

## Wendel's Private Companies Day

Wendel is holding its seventh annual Private Companies Day on December 9, 2008.

During the day, Jean-Marie Painvin, Chairman of Deutsch, Dirk-Jan van Ommeren, Chairman of Oranje-Nassau, Olivier Legrain, Chairman of Materis and Huub van Beijeren, Chairman of Stahl, will present the strategy of their respective groups and their prospects in a context of financial crisis and economic slowdown.

Following those presentations, a round-table discussion, which will use actions realized by the Deutsch group as case studies, will allow further discussions on methods used for value creation by Wendel Group companies'.

In addition, Jean-Bernard Lafonta will provide a general update about the strengths of Wendel's Group companies and, notably, their capacity to hold up and adapt in the current economic environment. He will also go through the key features of Wendel's long term business model which provides room for manoeuvre to ride out difficult conditions and prepare the future.

All presentations are available on the Wendel website.

### Net asset value

The net asset value, established under the extreme market conditions, stands at 36 euros per share. This figure can be explained by the general fall in valuation multiples. . Calculated on the basis of long term multiples, the same indicator gives a value of 120 euros per share.

#### CONTACTS :

Anne-Lise BAPST : + 33 (0) 1 42 85 63 24 – e-mail : [al.bapst@wendelgroup.com](mailto:al.bapst@wendelgroup.com)

Gérard LAMY tel : + 33 (0)1 42 85 63 75 - e-mail : [g.lamy@wendelgroup.com](mailto:g.lamy@wendelgroup.com)

Olivier ALLOT tel: + 33 (0) 1 42 85 63 73 – e-mail : [o.allot@wendelgroup.com](mailto:o.allot@wendelgroup.com)