

Wendel has exceeded the 5% shareholding threshold of the capital of Saint-Gobain

Wendel holds 6% of the capital and 5% of the voting rights of Saint-Gobain. This investment in a solid listed company with strong growth potential takes place within the framework of Wendel's long-term strategy.

As a professional shareholder over the long term, Wendel approves the strategy presented by the Chief Executive Officer of Saint-Gobain, on July 27, 2007, and will be attentive to its implementation within the framework of a friendly and constructive dialogue with management.

About Wendel

Wendel is one of Europe's leading listed investment firms. It invests in France and internationally in listed (Legrand, Stallergènes) and unlisted (Bureau Veritas, Editis, Materis, Deutsch, Oranje-Nassau, Stahl) companies. As a professional shareholder, it implements long-term development strategies designed to expand the growth and profitability of companies of significant size in order to bolster their positions as market leaders.

Wendel reported consolidated net sales of 4.3 billion euros in 2006.

Wendel is listed on the Eurolist at Euronext Paris.

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