

12/03/2004

## Private placement of Trader Classified Media shares

WENDEL Investissement privately placed 10 million Trader Classified Media shares in the market today. This block trade was concluded with UBS at a price of EUR11.10 per share, for a total consideration of EUR111 million. The replacement by UBS was twice oversubscribed and the order book was closed in two hours.

As a result, WENDEL Investissement holds 21 million Trader Classified Media shares. John H. MacBain holds an option, valid until July 31, 2004, to acquire these shares at a price of EUR11 per share (increased by 6.5% interest for a closing after April 30, 2004).

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