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## Wendel announces the completion of the sale of 4.3% of Saint-Gobain's share capital

Paris, 7 May 2014. Wendel has completed the sale of 24 million shares in Saint-Gobain, amounting to approximately 4.3% of the share capital for total proceeds of approximately €1.0bn. Wendel now retains a stake of approximately 12% in Saint-Gobain's share capital and 20% of its voting rights. Wendel's stake will stabilise at around 11.5% of total shares and 19% of total voting rights, given the expected upcoming dilution related to the payment of the scrip dividend and to the employee savings plan.

Wendel has been advised by Ondra Partners in this transaction.

### About Wendel

Wendel is one of Europe's leading listed investment firms. The Group invests internationally, in companies that are leaders in their field, such as Bureau Veritas, Saint-Gobain, Materis, Stahl and IHS in Africa. Wendel plays an active role as industry shareholder in these companies. It implements long-term development strategies, which involve boosting growth and margins of companies so as to enhance their leading market positions. Through Oranje-Nassau Développement, which brings together opportunities for investment in growth, diversification and innovation, Wendel is also a shareholder of Van Gansewinkel Groep in the Netherlands, except in Germany, Mecatherm and Parcours in France, NOP in Japan and Saham Group in Africa.

Wendel is listed on Eurolist by Euronext Paris.

Standard & Poor's ratings: Long term: BB+, stable outlook; short term: B since April 24, 2013.

Wendel is the Founding Sponsor of Centre Pompidou-Metz. In recognition of its long-term patronage of the arts, Wendel received the distinction of "Grand Mécène de la Culture" on March 23, 2012.



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With respect to the member states of the European Economic Area, other than France, which have implemented the Prospectus Directive (each, a "Relevant Member State"), no action has been undertaken or will be undertaken to make an offer to the public of the shares of **Saint-Gobain** sold by **Wendel** requiring a publication of a prospectus in any Relevant Member State. As a consequence, the shares of **Saint-Gobain** may only be offered or sold by **Wendel** in any Relevant Member State pursuant to an exemption under the Prospectus Directive.

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