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exceet starts 2012 with strong first quarter Sales up by more than 29 percent

Luxembourg, 20 April 2012 – exceet Group SE, one of the leading suppliers of embedded electronics and security solutions, has made a very successful start to the 2012 financial year. Preliminary figures show consolidated sales rising in the first quarter of 2012 by 29.3 percent to \in 46.05 million (Q1 2011: \in 35.61 million). Organic growth amounted to around 3 percent. The segments medical technology and industrial automation were once again the main contributors to this positive business development.

"We are very satisfied with the development in the first quarter, which was in line with our expectations", said Ulrich Reutner, CEO of exceet Group SE. "In the first few months of the year we were able to close a significant number of long-term contracts. One example, among others, was the expansion of our enduring partnership with Siemens AG where we will be supplying them with optoelectronic sensors worth more than 40 million Euros over the next three years."

The positive situation in terms of orders received and the development in sales in the first quarter of 2012 reinforces the management in its aim of increasing sales by at least 20 percent this year and, at the same time, keeping its EBITDA margin at the previous year's level. The management is firmly committed to its medium-term goal of raising the EBITDA margin to 18 percent.

The detailed quarterly report is being published on 15 May 2012.

exceet Group SE

exceet is one of the leading suppliers of embedded electronics and security solutions with production facilities in Switzerland, Austria, the Czech Republic, Germany and the Netherlands. exceet Group SE (LU0472835155) is listed in the Prime Standard of the Frankfurt Stock Exchange.

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