Ad Hoc Report in accordance with § 15 WpHG

Solid trend at lower level due to cyclical influences

- **Group sales rise to € 138.2 m during first 9 months**
- **Book-to-bill ratio of 1.13 as at 30 September 2012**
- **Recurring EBITDA of € 14.0 m**
- **Sales and earnings forecast 2012: Sales of € 190 m at a recurring EBITDA margin of 11%**

Luxembourg, 20 November 2012 – During the first 9 months of the current business year, exceet Group SE was able to raise its sales figures on the strength of successful acquisitions, with sales growing by 7.2% from € 128.9 m during the previous year to € 138.2 m currently. Incoming orders during the reporting period confirm an intact growth trend for exceet. During the reporting period, the operating result before interest, taxes, depreciation and amortization (EBITDA), adjusted for non-recurring expenditures, contracted from € 25.1 m during the previous year to currently € 14.0 m (-44.1%). A continuation of the upward momentum of sales is expected for the 4th Quarter, but as this will occur against the backdrop of less favourable economic conditions, exceet is lowering its 2012 sales forecast from € 200-205 m to € 190 m. The forecast for the recurring EBITDA margin is being reduced from an initial 14% to 11%.

During the 3rd Quarter, exceet Group attained a sales total of € 47.7 m, a contraction of 6.3% against the record figures posted during the same period of the previous year. An increase of 7% was achieved against the 2nd Quarter of the current business year, confirming recently voiced expectations of an upward trend over the year as a whole. A continuation of this upward movement is anticipated for the 4th Quarter.

The EBITDA of € 11.9 m attained during the first 9 months (€ 5.1 m of which amount was recorded during the 3rd Quarter) represents a margin of 8.6%, against 17.2% during the same period of the previous year. Non-recurring expenditures of € 2.1 m were a product of restructuring measures, particularly in the IDMS segment. By consolidating facilities and reducing the number of staff, it was possible to significantly reduce fixed costs.

For the first 9 months of the business year, the net result was € 9 thousand, against € 13.6 m during the previous year's 9-month period. At the half-year, exceet posted a loss of € 3.6 m; this was compensated during the 3rd Quarter. For the 3rd Quarter, earnings per share as well as fully diluted earnings per share were € 0.11, while the value for the first 9 months was € 0.00 (against € 1.99 during the comparative period of the preceding year).

Management has decided to undertake no further acquisitions in 2012 and plans to lower the cost basis further by way of substantial cost-cutting measures.

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