

## **Press release**

Eindhoven, 28/8/2013

## Sale of Van Gansewinkel division AVR finalised

On 17 June 2013, Van Gansewinkel announced its intention to sell AVR – Energy from Waste to a consortium led by Cheung Kong Infrastructure (CKI). The sale has since been approved by the European competition authority, and AVR is now officially part of CKI, which is listed on the Hong Kong exchange. The shares were officially transferred on 28 August 2013, at which time the process of selling AVR was finalised.

The official transfer was effected in the presence of Andrew Hunter, Deputy Managing Director of CKI, and of Cees van Gent, CEO Van Gansewinkel Groep and AVR's management.

As part of the finalised sale Mr Yves Luca, already responsible for AVR in his position as COO, and Mr Rob de Fluiter Balledux (CFO of Van Gansewinkel Groep) will transfer to AVR to make up its new Board of Directors.

Following the sale of AVR, Van Gansewinkel retains its leading position on the Benelux collection and recycling market. The proceeds generated by this transaction significantly reinforce the company's financial position. Combined with the reorganisation that began late in 2012, this offers a solid basis for further developing the company and consolidating its position as market leader in the Benelux.

## **Further information**

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## About Van Gansewinkel

Van Gansewinkel is a waste service provider, a recycler and a supplier of high-quality secondary raw materials. Of the waste that the company collects, 65% is recycled and given a second life in the form of raw materials. Van Gansewinkel realises revenue in excess of 1 billion euros from its operations. Van Gansewinkel is the market leader in the Benelux (the company's home market) while also operating in Germany, France, Portugal, the Czech Republic, Poland and Hungary. The company's central vision is that today's waste serves as the basis for extracting tomorrow's raw materials: **Waste No More**.