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STAHL ACQUIRES CLARIANT LEATHER SERVICES BUSINESS BRAZIL

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Stahl acquired Clariant's Leather Services Business in Brazil to become the leading company in chemicals for leather products and performance coatings

- Stahl covers entire leather processing chain thanks to acquisition
- Renewed Stahl aims for annual turnover of over 600 million euro
- Innovation and sustainability key differentiators for future success

Waalwijk, the Netherlands, 31st October 2014 – Stahl, headquartered in the Netherlands, announced today it has acquired Clariant's Leather Services Business in Brazil. On the 1st of May this year, Stahl already took over the majority of activities of Clariant's Leather Services Business. Stahl is a leading company in chemicals for leather products and performance coatings for all kind of materials. The company has now taken over all activities of Clariant's Leather Services Business, including manufacturing sites in Germany, Italy and India and laboratories in several other locations. Next to that, approximately 570 Clariant employees entered into Stahl's employment. Thanks to the acquisition, Stahl now covers the entire leather processing chain.

With more than 1,800 employees at 11 manufacturing sites and 38 laboratories in 23 countries, Stahl is expected to realise an annual turnover of over 600 million euro. "Thanks to the acquisition, we have become the leading market player in chemicals for leather products in terms of knowledge, expertise and range of technical solutions", said Huub van Beijeren, CEO of Stahl. "As we expanded our market and product coverage, we are able to boost our innovation power, sustainability expertise and service levels. This enables us to respond even better to our clients' needs."

Sustainability is one of the key topics in the leather industry. To strengthen its leadership position, 'innovation to secure a more sustainable future' will be Stahl's priority the coming period. "Now that we have combined our forces, we are accelerating the process of making the entire leather processing chain more sustainable", Huub van Beijeren commented.

About Stahl

Stahl is the leading company in chemicals for leather products and performance coatings. With its three brands Stahl, PielColor and Picassian, the company delivers best in class solutions for the automotive, fashion and furniture industry amongst others. With more than 1,800 employees at 11 manufacturing sites and 38 laboratories in 23 countries, Stahl is expected to realise an annual turnover of over 600 million euro. With its innovation power, knowledge, expertise and range of technical solutions Stahl is able to deliver best in class solutions and services to respond even better to client needs and secure a more sustainable future.