

Acquisition of Pemara Labels Group

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Constantia Flexibles strengthens position in Southeast Asia labels market



Constantia Flexibles Group continues to strengthen its position in the Southeast Asia labels market by acquiring the Australian company Pemara Labels Group. The parties agreed not to disclose any financial details and the transaction is expected to close in the next few months.

Melbourne-based Pemara was founded in 1966 and produces self-adhesive labels (pressure-sensitive labels), in-mould labels and Fix-a-Form ™ leaflet-labels. It is also a leader in digital print solutions. Pemara supplies to leading national and multinational companies from the consumer goods (FMCG), pharmaceutical, as well as food and beverage sectors across the Asia Pacific region.

"With its excellent managerial experience, leading technology and more than 20 years of experience in Asia, Pemara is a great addition to Constantia Flexibles," said Mike Henry, Executive Vice President and Head of the company's Labels division. "We can expand our regional footprint and thus support our multinational customers with their global expansion. In

addition, we increase our position in the home and personal care (HPC) market."

Privately-owned Pemara achieved sales of approximately 30 million euros in the financial year ended June 2015 and currently employs more than 300 employees. It operates four plants in Australia, Malaysia, Vietnam and Indonesia, along with sales offices in Sydney (Australia) and Manila (Philippines).

"Pemara is delighted to be joining Constantia Flexibles. We have been searching for a strong global partner, and believe we have found a great match with Constantia Flexibles' Labels division," said Andrew McNamara, Group Managing Director of Pemara. "We are particularly pleased that the staff and management are continuing with the business to become part of this global packaging group. We see a stronger future, when considering the many synergies we will realize with Constantia Flexibles' Labels division."

Constantia Flexibles Labels Division is the world's fourth largest label manufacturer supplying the food, beverage and personal care industries. The Labels Division has annual revenues of more than 500 million euros and supplies over 1,000 global customers, including multinational corporations and local market leaders. It operates nineteen production facilities on four continents and has over 2,000 employees focused on providing innovative labeling solutions.

Pemara is Constantia Flexibles' second acquisition in 2015 following the acquisition of Afripack in South Africa, which is expected to close in the coming weeks.

Constantia Flexibles is one of the world's leading manufacturers of flexible packaging products and labels. The Group supplies its products to numerous multinational corporations and local market leaders in the food, pet food, pharmaceuticals and beverage industries. In total, Constantia Flexibles has over 3,000 customers worldwide. Over 8,400 employees in almost 80 Group companies around the world supply innovative solutions on a global level.

Contact:

Daniel Smith
Head of Group Communications
T +43 (0)1 88856401195
M +43 676 3052289
daniel.smith(at)cflex.com