

Bureau Veritas becomes the market leader in Australia for food testing with Dairy Technical Services

Neuilly-sur-Seine, 18 April 2016 – Bureau Veritas is pleased to announce the acquisition of a majority stake in the Australian company Dairy Technical Services (“DTS”), Australia’s leading provider of food laboratory testing and analysis. The remaining stake will be held by AsureQuality, a New Zealand state-owned company.

Since its inception in 1954, DTS has partnered a large number of Australian agri-food groups, tracing and guaranteeing the quality of food and agricultural products from field to fork. Based in Melbourne, Dairy Technical Services has three other laboratories in Australia. It employs 400 people and had revenues of €35 million in 2015.

This transaction will enable Bureau Veritas to access markets controlled by the major agri-food players in Asia-Pacific, and offer a large range of services that enable companies to reduce risk, ensure quality and improve productivity throughout the supply chain.

“DTS’ solid reputation in food testing stems from both its comprehensive range of services, and the quality of its analysis. DTS enjoys longstanding partnerships with the largest industry players and I am delighted at the number of opportunities this presents.

This transaction confirms the growing presence of Bureau Veritas in the agri-food testing market. It will enable the Group to reinforce its position and gain market share faster in a sector which represents one of the major growth initiatives in our 2020 strategic plan”, commented Didier Michaud-Daniel, CEO of Bureau Veritas.

Partnering with AsureQuality in the acquisition of DTS, will bring its recognized expertise in the agri-food industry, and benefit from Bureau Veritas’ worldwide network. This transaction offers numerous synergies in the short-term.

About Bureau Veritas

Bureau Veritas is a world leader in laboratory testing, inspection and certification services. Created in 1828, the Group has around 66,000 employees located in 1,400 offices and laboratories around the globe. Bureau Veritas helps its clients improve their performance by offering services and innovative solutions in order to ensure that their assets, products, infrastructure and processes meet standards and regulations in terms of quality, health and safety, environmental protection and social responsibility.

*Bureau Veritas is listed on Euronext Paris and belongs to the Next 20 index.
Compartment A, ISIN code FR 0006174348, stock symbol: BVI.*

For more information, visit : www.bureauveritas.com

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About AsureQuality:

AsureQuality is a commercial company 100% owned by the New Zealand government. It provides food safety and biosecurity services to the food and primary production sectors worldwide. Every day its experienced team of 1700 experts based at over 60 locations throughout Australasia, Singapore and the Middle East works alongside customers in over 40 countries to assure the safety and quality of food being produced for millions of people. Its skilled staff and extensive accreditations enable it to audit, inspect, verify and certify food safety and quality and management systems from the farm right to the supermarket shelf.

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