

IHS Holding Ltd. secures US\$490 million to fund continued expansion across Africa

Transaction highlights:

- Significant funding round for IHS includes US\$420 million of equity and US\$70 million in debt
- Existing shareholders contributing alongside new investors: Goldman Sachs, the IFC Global Infrastructure Fund (GIF) and African Infrastructure Investment Managers
- Senior debt is being provided by Standard Chartered Bank for expansion of IHS' business in Zambia
- Funding will be used for acquisitions and investment in new telecommunications infrastructure
- Strengthens IHS' standing as Africa's largest independent telecommunications infrastructure company

3 March 2014: IHS Holding Ltd., Africa's largest independent telecommunications infrastructure company by number of towers managed, has secured US\$490 million of equity and debt in its latest financing round. The round expanded IHS' base of leading institutional shareholders and was priced at a premium to IHS' July 2013 funding. This is strong validation of the growing strength of the IHS platform throughout its 12-year track record in Africa. Solid support from existing investors was combined with strong participation from Goldman Sachs, the IFC Global Infrastructure Fund and African Infrastructure Investment Managers.

This funding round brings the total amount of capital raised by IHS to more than \$1.5 billion over the last 12 months.

IHS will utilise the proceeds of the round to finance acquisitions, help its customers expand coverage and capacity by building new towers and continue investing in alternative energy and green solutions that have a positive impact on the communities throughout Africa.

Issam Darwish, Vice Chairman and Chief Executive Officer, IHS, said:

"This important milestone confirms the broadening investor interest in the African telecommunications infrastructure space generally, and in IHS, in particular. We are excited to welcome our new investors to the IHS family and look forward to expanding support to our customers and partners throughout the continent. This funding will allow us to continue investing in technology, coverage and capacity new build sites, and the growing human resource component that will help IHS continue providing a quality service and product to an expanding customer base in Africa."

IHS Towers currently owns and manages over 10,500 towers and has built over 3,500 for its clients across Nigeria, Cameroon and Côte d'Ivoire, making it Africa's largest independent mobile infrastructure provider by number of towers managed. In Q4 2013, IHS signed agreements with MTN in Zambia and Rwanda to acquire over 1,200 sites in Zambia and Rwanda.

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About IHS Towers:

IHS Towers is Africa's leading independent mobile telecommunications infrastructure provider headquartered in Nigeria. Founded in 2001, IHS provides services across the full tower value chain – managed services, deployment and site ownership. IHS Towers has operations in Nigeria, Cameroon, Côte d'Ivoire, Zambia and Rwanda. IHS manages over 10,500 towers in Africa. For more information visit: www.ihstowers.com

About The Goldman Sachs Group, Inc:

The Goldman Sachs Group, Inc. is a leading global investment banking, securities and investment management firm that provides a wide range of financial services to a substantial and diversified client base that includes corporations, financial institutions, governments and high-net-worth individuals. Founded in 1869, the firm is headquartered in New York and maintains offices in all major financial centers around the world.

About the IFC Global Infrastructure Fund:

The IFC Global Infrastructure Fund, LP invests alongside IFC in equity and equity-related investments in infrastructure projects and companies in developing markets. The IFC Global Infrastructure Fund is managed by the IFC Asset Management Company, LLC, a wholly-owned subsidiary of IFC which invests third-party capital alongside IFC.

About AIIF2:

AIIF2 is designed to invest long term institutional equity into a diversified infrastructure and infrastructure related asset portfolio, primarily within Sub-Saharan Africa. AIIF2 aims to capitalise on the growing number of attractive African infrastructure investment opportunities and to date has made strategic investments in the energy, transport and now telecommunications sectors. AIIF2 is a fund managed by AIIM (African Infrastructure Investment Managers, a joint venture between



Macquarie Group and Old Mutual Investment Group. For more information visit:
www.aiimafrika.com