

Jérôme Michiels to become CFO of Wendel on October 1, 2015

After 26 years at Wendel, Jean-Michel Ropert, Group Vice-President for Finance, will step down from his functions for personal reasons, effective September 30, 2015. He will, however, continue to play a significant role at Wendel as a consultant to the Executive Board and will continue to serve as a Board member of several of the Group's companies, including Bureau Veritas. On October 1, 2015, Jérôme Michiels, Managing Director within the investment team, will take over the responsibility of Wendel's Finance department. As CFO, he will join Wendel's Management Committee and will continue to serve on the Investment Committee, where he will retain his right to vote. He will be supported in his new role by Benoit Drillaud, Deputy CFO, and Olivier Allot, Director of Financial Communication.

Jérôme Michiels joined Wendel at the end of 2006 as Investment Director and was promoted to Director in January 2010. He was appointed Managing Director in January 2012 and subsequently joined the Investment Committee, taking on the role of Secretary of that Committee. As a member of the investment team, he has focused in particular on Legrand (until 2012), Saint-Gobain and Parcours. He has also managed large-scale market transactions, such as the sale of Wendel's shares in Legrand, Saint-Gobain and Bureau Veritas. Before joining Wendel, he was an associate at the investment fund BC Partners from 2002 to 2006. Prior to that, he worked as a consultant at the Boston Consulting Group from 1999 to 2002, carrying out strategy assignments in Europe, particularly in the fields of distribution, transportation, telecommunications and financial services. He is a graduate of HEC.

About Wendel

Wendel is one of Europe's leading listed investment firms. The Group invests internationally, in companies that are leaders in their field, such as Bureau Veritas, Saint-Gobain, Materis Paints, Stahl, IHS and Constantia Flexibles. Wendel plays an active role as industry shareholder in these companies. It implements long-term development strategies, which involve boosting growth and margins of companies so as to enhance their leading market positions. Through Oranje-Nassau Développement, which brings together opportunities for investment in growth, diversification and innovation, Wendel is also a shareholder of excecet in Germany, Mecatherm and Parcours in France, Nippon Oil Pump in Japan, Saham Group in Africa and CSP Technologies in the United States. Wendel is listed on Eurolist by Euronext Paris.

Standard & Poor's ratings: Long-term: BBB-, stable outlook – Short-term: A-3 since July 7, 2014.

Wendel is the Founding Sponsor of Centre Pompidou-Metz. In recognition of its long-term patronage of the arts, Wendel received the distinction of "Grand Mécène de la Culture" in 2012.



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