



IHS TOWERS AWARDED TMT FINANCE'S TMT Growth Story Award 2014

27 November 2014: IHS Towers, Africa's leading independent mobile telecommunications infrastructure provider, has won TMT Finance's award for *TMT Growth Story of the Year*.

The Growth Story of the Year rewards companies for outstanding international and local expansion. This year, IHS acquired over 2,000 towers from Etisalat in Nigeria and more than 10,000 towers from MTN Group in Nigeria, Zambia and Rwanda. These acquisitions doubled IHS's operations to over 20,000 towers making IHS the largest tower owner/operator in Europe, Middle East and Africa and further reinforces IHS's leading position as the trusted partner for mobile network operators. IHS's operations have expanded to five countries across Africa and the business employs around 1,500 people directly and circa 35,000 people indirectly in the form of subcontractors to the business, most of which work exclusively for IHS.

IHS's expert management team is backed by quality investors and recently raised US\$2.6 billion to fund continued growth. This is the largest fundraise in Africa since 2008 and brings the total raised in the last four years to US\$4.6 billion. The capital provides IHS with a larger platform to invest in new and existing infrastructure, develop IHS's advanced Network Operating Centre and fund continued investment in alternative energy and diesel reduction solutions.

Issam Darwish, Executive Vice Chairman & Group CEO of IHS, said:

"The award comes after one of the strongest years in IHS's history. With over 20,000 towers in the portfolio across Africa, IHS has become a critical enabler to the future economic growth in Africa and one of the largest independent tower companies in the world. We are delighted to receive this award and for the team to be recognized for its hard work and dedication to delivering the best value for mobile operators in Africa."



Fifty companies were announced on the final 10 shortlists for the TMT World Awards 2014 including Vodafone, Etisalat, Iliad, SK Telecom, Citi, Lazard, Morgan Stanley, BNP Paribas, Clifford Chance, Linklaters, Latham Watkins and more.

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About IHS Towers:

IHS Towers is Africa's leading independent mobile telecommunications infrastructure provider. Founded in 2001, IHS provides services across the full tower value chain – colocation on owned towers, deployment and managed services. IHS Towers has operations in Nigeria, Cameroon, Côte d'Ivoire, Zambia and Rwanda. Following the recent acquisitions of MTN and Etisalat's tower portfolios in Nigeria, IHS will own over 20,000 towers in Africa. For more information, visit: www.ihstowers.com

About TMT Finance:

TMT Finance provides exclusive business news and regional leadership conferences for the leading telecom, media and technology companies, financial institutions, investors and advisory businesses globally. TMT Finance Awards has been recognising the outstanding achievements of the top performers of Telecom, Media and Technology Companies, Investment Banks, Investors and Advisory Businesses through its leading events, awards and editorial since 2006. For more information, visit: www.tmtfinance.com

Contact:

Will Anderson / Jade Mamarbachi
Brunswick Group
+44 (0) 20 7396 3594 / +971 (50) 600 3829
ih@brunswickgroup.com