

“Our mission  
is to accompany  
our companies  
into the world  
of tomorrow”

Christine Anglade Pirzadeh

Director of Sustainable Development  
and Communications, Advisor to the  
Executive Board



As an investor for the long term, Wendel's key goal is to support and transform companies with the potential to develop in a changing world and to deliver both return on investment to its shareholders and lasting benefits to society. In other words, Wendel believes that taking ESG criteria into account for its investment activity helps to create near-term, medium-term and long-term value, without sacrificing the future for the present. Wendel believes that this balance requires a pragmatic approach and a desire for lasting innovation.

#### **As a company, how do you see your role in the fight against climate change?**

We have placed climate change issues at the heart of our approach, as they are now both a matter for each individual and a collective responsibility. As a company, we need to have the most positive impact possible, which means reducing our footprint as much as possible. As a professional shareholder, our mission is to protect and accompany our companies into the world of tomorrow. The success of our strategy depends on the commitment of our teams, who have contributed greatly to its development. This is why we do not neglect the very functioning of Wendel in our commitments, because the coherence between who we are and how we invest is necessarily linked.

#### **In 2021, you set up a climate plan. What does this entail?**

Wendel recognizes the urgency of the fight against climate change and the need to take into account the potential risks and opportunities that it generates in its strategic planning and operational management.

In full respect of its role as a shareholder, Wendel has accompanied its controlled companies in the first stage of the climate plan in 2021, i.e. the analysis of the risks and opportunities of climate change to which each of these companies could be exposed. The objective of this process is to identify the risks with severe economic repercussions, and to anticipate the changes needed to ensure that these companies maintain their resilience and competitiveness in a low-carbon society.

In order to carry out this assessment, Wendel relied on the TCFD (Task Force on Climate-related Financial Disclosure) framework, which has developed recommendations for climate-relevant disclosure.

The TCFD framework assesses climate risk through four themes: governance, strategy, risk management and measurement of objectives.

#### **The objectives of the TCFD (Task Force on Climate-related Financial Disclosure) framework are:**

- to promote more informed investment, credit and insurance underwriting decisions;
- To enable stakeholders to better understand companies' exposure to climate-related risks;
- enable companies to integrate climate-related risks and opportunities into their risk management and strategic planning processes.

The conclusions of the analysis conducted allowed Wendel to establish:

1. its alignment with the TCFD recommendations;
2. a table of transitional and physical risks to which Wendel and the controlled companies in its portfolio are exposed;
3. a short- and medium-term action plan to improve the climate resilience of the company and its portfolio.

This diagnostic phase is the first step in a four-year climate plan, on which Wendel undertakes to share its progress annually.

The successful implementation of this climate plan is a condition for the stock option plan (2021-2024 vintage) for the Executive Board and for all Wendel employees, as well as for the employees of the portfolio company concerned.