



WENDEL

PRESS RELEASE - 07.18.2017

Cromology amends its banking terms, with the approval of nearly all of its lenders.

Wendel is pleased to announce that Cromology, one of Europe's leaders in decorative paints, has executed a bank amendment approved by nearly all of its lenders.

Cromology has amended the terms and conditions of its bank loans with a covenant reset. In so doing it has increased its financial flexibility and taken the steps necessary to pursue its plans for growth and development. As part of the transaction, Cromology has also increased drawdown capacity under its lines of credit by a total of €20 million. The cost of Cromology's debt will remain the same.

This transaction will make a positive contribution to long-term value creation at Cromology, which is majority-owned (87.3%) by Wendel.

Agenda

09.07/2017

H1 2017 earnings / Publication of NAV (pre-market release)

11.30.2017

2017 Investor Day / Publication of NAV and trading update (pre-market release).

About Wendel

Wendel is one of Europe's leading listed investment firms. The Group invests in Europe, North America and Africa in companies that are leaders in their field, such as Bureau Veritas, Saint-Gobain, Cromology, Stahl, IHS, Constantia Flexibles and Allied Universal. Wendel plays an active role as industry shareholder in these companies. It implements long-term development strategies, which involve boosting growth and margins of companies so as to enhance their leading market positions. Through Oranje-Nassau Développement, which brings together opportunities for investment in growth, diversification and innovation, Wendel is also a shareholder of exceed in Germany, Mecatherm in France, Nippon Oil Pump in Japan, Saham Group, SGI Africa and Tsebo in Africa and CSP Technologies in the United States.

Wendel is listed on Euronext Paris.

Standard & Poor's ratings: Long-term: BBB-, stable outlook –Short-term: A-3 since July 7, 2014. Wendel is the Founding Sponsor of Centre Pompidou-Metz. In recognition of its long-term patronage of the arts, Wendel received the distinction of "Grand Mécène de la Culture" in 2012.

For more information:

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