



# W E N D E L

PRESS RELEASE, SEPTEMBER 10, 2015

## New corporate governance for Cromology

The Cromology group (formerly Materis Paints) now has a new corporate governance structure. Patrick Tanguy, Managing Director at Wendel, has been appointed non-executive Chairman and Gilles Nauche, the current CEO of Zolpan, has been named CEO of Cromology. This change follows on from the departure of Bertrand Dumazy, Cromology's current Chairman and CEO, who will leave the group at the end of October to take over the management of another group.

Wendel congratulates Mr. Dumazy for the excellent work he has accomplished since his arrival in the Wendel Group as CEO of Deutsch in 2011 and then at Materis Paints since 2012. He successfully stabilized the Materis group's paints business then implemented its first recovery phase, before undertaking its transformation into the new company, Cromology. We wish him every success in his important new position.

Wendel is fully confident in the ability of Gilles Nauche, an experienced international manager, to pursue the development of Cromology around its remarkable portfolio of paint brands and to generate further earnings growth.

### **Patrick Tanguy**

A graduate of HEC (1983), Patrick Tanguy joined Wendel in 2007 as a Managing Director. He is a member of Wendel's Investment and Management Committees and is in charge of all of the Group's operational support. He is a director of Constantia Flexibles, CSP Technologies and Parcours.

First a consultant at Bain Consulting, Mr. Tanguy then worked over the course of his career in the building sub-trades, from 1999 to 2004 as Chairman of Technal, a company specialized in innovative and durable aluminum joinery, then from 2005 to 2007 as Chairman of Prezioso, a company that designs and implements protective and insulating materials.

### **Gilles Nauche**

A graduate of Supélec and Arts et Métiers ParisTech (1994), Gilles Nauche began his career at Sagem in 1994 in Australia. He then held various positions in the marketing department of Pitney Bowes over a six-year period before heading the department. Subsequently, Mr. Nauche worked at Neopost for more than 10 years, where he was Director of Strategic Marketing in the Document Systems division from 2003 to 2006 and Director of Marketing and Business Development in Germany from 2006 to 2009. From 2009 to 2011 he was Director of Emerging Markets, before being appointed as CEO for the Asia-Pacific region (2011-14), based in Singapore. In January 2015, he joined the Cromology group as CEO of Zolpan.

# Financial calendar

12/3/2015

**2015 Investor Day** / Publication of NAV and trading update (pre-market release)

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3/31/2016

**2015 full-year results** / Publication of NAV (pre-market release)

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6/1/2016

**Shareholders' Meeting** / Publication of NAV and trading update (before Shareholders' Meeting)

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9/8/2016

**H1 2016 earnings** / Publication of NAV (pre-market release)

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12/1/2016

**2016 Investor Day** / Publication of NAV and trading update (pre-market release)

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## About Wendel

Wendel is one of Europe's leading listed investment firms. The Group invests internationally, in companies that are leaders in their field, such as Bureau Veritas, Saint-Gobain, Materis Paints, Stahl, IHS and Constantia Flexibles. Wendel plays an active role as industry shareholder in these companies. It implements long-term development strategies, which involve boosting growth and margins of companies so as to enhance their leading market positions. Through Oranje-Nassau Développement, which brings together opportunities for investment in growth, diversification and innovation, Wendel is also a shareholder of excoet in Germany, Mecatherm and Parcours in France, Nippon Oil Pump in Japan, Saham Group in Africa and CSP Technologies in the United States. Wendel is listed on Eurolist by Euronext Paris.

Standard & Poor's ratings: Long-term: BBB-, stable outlook – Short-term: A-3 since July 7, 2014. Wendel is the Founding Sponsor of Centre Pompidou-Metz. In recognition of its long-term patronage of the arts, Wendel received the distinction of "Grand Mécène de la Culture" in 2012.

For more information: <http://www.wendelgroup.com>



## Press contacts

Christine Anglade-Pirzadeh: +33 (0)1 42 85 63 24  
c.angladepirzadeh@wendelgroup.com

Caroline Decaux: +33 (0)1 42 85 91 27  
c.decaux@wendelgroup.com

## Analyst and investor contacts

Olivier Allot: +33 (0)1 42 85 63 73  
o.allot@wendelgroup.com

Elisa Muntean: +33 (0)1 42 85 63 67  
e.muntean@wendelgroup.com