



W E N D E L

ACCOMPANYING DOCUMENT TO CONSOLIDATED FINANCIAL STATEMENTS 2016

List of entities as of December 31, 2016

Legend :

FC : Full Consolidation (exclusive control)

E : Equity method (significant influence or joint control)

PC : Proportional consolidation

Wendel Group

Legal name of the entity	Country	Consolidation method	% of interest
Africa Telecom Towers	Luxembourg	FC	99.5
Allied Universal and its subsidiaries	United States	E	33.0
Allied Universal LUX	Luxembourg	FC	100
Bureau Veritas and its subsidiaries	France	FC	41.2
Coba	France	FC	100
Constantia Coinvestco GP	Luxembourg	FC	100
Constantia Flexibles and its subsidiaries	Austria	FC	60.5
Cromology and its subsidiaries	Luxembourg	FC	87.3
CSP Technologies and its subsidiaries	United States	FC	98.3
Eufor	France	FC	100
exceet and its subsidiaries	Switzerland	E	28.4
Expansion 17	Luxembourg	FC	99.5
Froeggen	Luxembourg	FC	100
Global Performance 17	Luxembourg	FC	99.5
Globex Africa 1	Luxembourg	FC	99.5
Grauggen	Luxembourg	FC	100
Hirvest 3	France	FC	100
Hourggen	Luxembourg	FC	100
IHS Holding and its subsidiaries	Mauritius	E	25.3
Ireggen	Luxembourg	FC	100

Jeurggen	Luxembourg	FC	100
Karggen	Luxembourg	FC	100
Materis Investors	Luxembourg	FC	97.3
Mecatherm and its subsidiaries	France	FC	98.6
Mecatherm GuarantCo	Luxembourg	FC	100
Nippon Oil Pump and its subsidiaries	Japan	FC	97.7
NOP Europe	Belgium	FC	99.5
Oranje-Nassau Development BV	Netherlands	FC	100
Oranje-Nassau Development SA Sicar	Netherlands	FC	99.5
Oranje-Nassau Développement NOP	Luxembourg	FC	99.5
Oranje-Nassau Développement SA SICAR	Luxembourg	FC	99.5
Oranje-Nassau GP	Luxembourg	FC	100
Oranje-Nassau Groep	Netherlands	FC	100
Oranje-Nassau Investments BV	Netherlands	FC	100
Oranje-Nassau Mecatherm	Luxembourg	FC	98.6
Oranje-Nassau Parcours	Luxembourg	FC	99.1
Oranje-Nassau Participaties BV	Netherlands	FC	100
Parfimat	Luxembourg	FC	63.4
Saham	France	NA	Not consolidated
Saint-Gobain and its subsidiaries	France	E	6.5
SGI Africa and its subsidiaries	France	E	40.0
Sofisamc	Switzerland	FC	100
Sofiservice	France	FC	100
Stahl and its subsidiaries	Netherlands	FC	75.3
Trief Corporation	Luxembourg	FC	100
Truth 2	Luxembourg	FC	100
Vigilant AU LLC	Luxembourg	FC	100
Waldggen	France	FC	98.6
Wendel	France	FC	100
Wendel Africa	Morocco	FC	100
Wendel Japan	Japan	FC	100
Wendel London	United Kingdom	FC	100
Wendel North America	United States	FC	100
Wendel Singapore	Singapore	FC	100
Win Securitization 2	Luxembourg	FC	100
Winvest Conseil	Luxembourg	FC	100
Winvest International SA SICAR	Luxembourg	FC	99.5

Detail of Bureau Veritas's subsidiaries

Legal name of the entity	Country	Consolidation method	% of interest
7 Layers Asia Private Ltd	Singapore	FC	41.2
7 Layers Germany AG	Germany	FC	41.2
7 Layers Korea Ltd	Korea	FC	41.2
7 Layers Ritt China	China	E	20.6
7 Layers US	United States	FC	41.2
ACME Analitik Lab. Hizmetleri Ltd. Sirk.	Turkey	FC	41.2
ACME Analytical (Lab.) Guyana Inc.	Guiana	FC	41.2
ACME Analytical Lab. (Argentina) S.A.	Argentina	FC	41.2
ACME Analytical Lab. Colombia S.A.S.	Colombia	FC	41.2
ACME Analytical Lab. Peru	Peru	FC	41.2
ACME Analytical Laboratories (R.D.) S.A.	Dominican Republic	FC	41.2
ACME Analytical Laboratories S.A.	Chile	FC	41.2
ACME Analytical Laboratorios LTDA.	Brazil	FC	41.2
Activa, Innovación Y Servicios, S.A.U.	Spain	FC	41.2
ADT Shanghai	China	FC	41.2
Advance Data Technology	Taiwan	FC	40.8
AIBV	Belgium	FC	41.2
Analysts Japan	Japan	E	20.6
Andes Control Ecuador SA	Equator	FC	41.2
Atomic Technologies Pte Ltd	Singapore	FC	41.2
ATSI - France	France	E	20.6
Autoreg	Brazil	FC	41.2
Autovis	Brazil	FC	41.2
Beijing Huali BV Technical Service Co. Ltd	China	FC	24.7
Beijing Huaxia Supervision Co	China	FC	41.2
Bhagavathi Ana Labs Private Ltd	India	FC	41.2
Bivac RCA	Central African Republic	FC	41.2
BIVAC ARMENIA	Armenia	FC	41.2
BIVAC Bangladesh	Bangladesh	FC	41.2
BIVAC Benin	Benin	FC	41.2
BIVAC Branch Lebanon	Lebanon	FC	41.2
BIVAC Branch Syria	Syria	FC	41.2
BIVAC BV	Netherlands	FC	41.2

BIVAC Chad	Chad	FC	41.2
BIVAC Chad	Chad	FC	41.2
BIVAC Congo	Congo	FC	41.2
BIVAC Ecuador	Equator	FC	41.2
BIVAC Ghana	Ghana	FC	41.2
BIVAC Guinea	Guinea	FC	41.2
BIVAC Iberica	Portugal	FC	41.2
BIVAC International	France	FC	41.2
Bivac LAO PDR	Laos	FC	41.2
BIVAC Liberia	Liberia	FC	41.2
BIVAC MALI	France	FC	41.2
BIVAC North America	United States	FC	41.2
BIVAC Paraguay	Paraguay	FC	41.2
BIVAC Peru	Peru	FC	41.2
BIVAC RDC	Democratic Republic of Congo	FC	41.2
BIVAC Scan CI	Chad	FC	25.5
Bizheng Engineering Technical Consulting	China	FC	41.2
Bureau Veritas (Cambodia) Limited	Cambodia	FC	41.2
Bureau Veritas (Cyprus) LTD	Chypre	FC	41.2
Bureau Veritas Asset Integrity & Reliability Services	Australia	FC	41.2
Bureau Veritas Asset Integrity & Reliability Services Australia	Australia	FC	41.2
Bureau Veritas Asure Quality Finance PTY Ltd	Australia	FC	21.0
Bureau Veritas Asure Quality Holding PTY Ltd	Australia	FC	21.0
Bureau Veritas Australia Pty Ltd	Australia	FC	41.2
Bureau Veritas BIVAC Asian Cre (Shanghai) Inspection CO., Ltd	China	FC	41.2
Bureau Veritas Burkina S.A.U	Burkina Faso	FC	41.2
Bureau Veritas Certification Austria (ex Zertifizierung Bau)	Austria	FC	41.2
Bureau Veritas Certification Russia	Russia	FC	41.2
Bureau Veritas Commodities (Hebei) Co, Ltd	China	FC	27.6
Bureau Veritas Construction	France	FC	41.2
Bureau Veritas Consumer Products Services UK Ltd	United Kingdom	FC	41.2
Bureau Veritas Controle	Mozambique	FC	26.0
Bureau Veritas D.O.O.	Serbia	FC	41.2
Bureau Veritas D.O.O.	Slovenia	FC	41.2
Bureau Veritas Exploitation	France	FC	41.2

Bureau Veritas Gazelle Pty Ltd	South Africa	FC	28.8
Bureau Veritas Georgia LLC	Georgia	FC	41.2
Bureau Veritas GSIT	France	FC	41.2
Bureau Veritas Holding 4	France	FC	41.2
Bureau Veritas Holding 5	France	FC	41.2
Bureau Veritas Holding 6	France	FC	41.2
Bureau Veritas Holding 7	France	FC	41.2
Bureau Veritas Holding 8	France	FC	41.2
Bureau Veritas Holding France	France	FC	41.2
Bureau Veritas Hong Kong	China	FC	41.2
Bureau Veritas HSE	Australia	FC	41.2
Bureau Veritas Human Tech	Japan	FC	41.2
Bureau Veritas Iceland	Iceland	FC	41.2
Bureau Veritas India	India	FC	41.2
Bureau Veritas Industry Services	Germany	FC	41.2
Bureau Veritas Inspection & Testing Mongolia LLC	Mongolia	FC	41.2
Bureau Veritas Inspectorate Laboratories (Pty) Ltd	South Africa	FC	30.2
Bureau Veritas International	Qatar	FC	41.2
Bureau Veritas International Trade Pty Ltd	Australia	FC	41.2
Bureau Veritas Laboratoires	France	FC	41.2
Bureau Veritas Latvia	Latvia	FC	41.2
Bureau Veritas Libya	Libya	FC	21.0
Bureau Veritas Marine & Offshore	France	FC	41.2
Bureau Veritas Marine China	China	FC	41.2
Bureau Veritas Marine Surveying Pty Ltd	South Africa	FC	15.4
Bureau Veritas Material Testing GmBh	Germany	FC	41.2
Bureau Veritas Middle East Co. LLC	Oman	FC	28.8
Bureau Veritas Mineral Laboratories	Chad	FC	41.2
Bureau Veritas Minerals Pty Ltd	Australia	FC	41.2
Bureau Veritas Namibia	Namibia	FC	41.2
Bureau Veritas Nexta SRL	Italy	FC	41.2
Bureau Veritas North America	United States	FC	41.2
Bureau Veritas Polska SP Z.O.O.	Pologne	FC	41.2
Bureau Veritas Services	France	FC	41.2
Bureau Veritas Services France	France	FC	41.2
Bureau Veritas Services PLC	Ethiopia	FC	41.2
Bureau Veritas Singapore Pte Ltd	Singapore	FC	41.2

Bureau Veritas Zambia Limited	Zambia	FC	41.2
Bureau Veritas Zimbabwe	Zimbabwe	FC	41.2
BV Switzerland	Switzerland	FC	41.2
BV 7 Layers Communications Technology (Shenzen) Co Ltd	China	FC	41.2
BV Algeria	Algeria	FC	41.2
BV Angola	Angola	FC	41.2
BV Argentina	Argentina	FC	41.2
BV Argentina SA succursale Bolivia	Bolivia	FC	41.2
BV Azeri	Azerbaijan	FC	41.2
BV Bangladesh Private Ltd	Bangladesh	FC	41.2
BV Belarus Ltd	Belarus	FC	41.2
BV Bénin	Benin	FC	41.2
BV BIVAC Jordan	Jordan	FC	41.2
BV Bosun -Safety Technology	China	FC	41.2
BV Canada	Canada	FC	41.2
BV Certification Belgium	Belgium	FC	41.2
BV Certification Canada	Canada	FC	41.2
BV Certification China	China	FC	41.2
BV Certification Denmark	Denmark	FC	41.2
BV Certification France	France	FC	41.2
BV Certification Germany	Germany	FC	41.2
BV Certification Hellas	Greece	FC	41.2
BV Certification Holding	France	FC	41.2
BV Certification Holding	United Kingdom	FC	41.2
BV Certification Hong Kong	China	FC	41.2
BV Certification India	India	FC	41.2
BV Certification Korea	Korea	FC	41.2
BV Certification LTD – UK	United Kingdom	FC	41.2
BV Certification Malaysia	Malaysia	FC	41.2
BV Certification North America	United States	FC	41.2
BV Certification Portugal	Portugal	FC	41.2
BV Certification Slovakia	Slovaquie	FC	41.2
BV Certification Sverige	Sweden	FC	41.2
BV Certification Taiwan	Taiwan	FC	41.2
BV Certification Thailand	Thailande	FC	20.2
BV Certification Ukraine	Ukraine	FC	41.2

BV Certification Vietnam	Vietnam	FC	41.2
BV Chad	Chad	FC	41.2
BV Chad	Chad	FC	41.2
BV Chile	Chili	FC	41.2
BV Chile Capacitacion Ltda	Chili	FC	41.2
BV Colombia	Colombia	FC	41.2
BV Commodities Canada Ltd.	Canada	FC	41.2
BV Congo	Congo	FC	41.2
BV Construction Services	Germany	FC	41.2
BV Consumer Product Services Vietnam Ltd	Vietnam	FC	41.2
BV CPS Chittagong Ltd	Bangladesh	FC	41.1
BV CPS Shenou (Wenzhou) Co,Ltd	China	FC	21.0
BV Croatia	Croatia	FC	41.2
BV Czech Republic	Czech Republic	FC	41.2
BV Deniz Ve Gemi Sinif	Turkey	FC	41.2
BV do Brasil	Brazil	FC	41.2
BV Douala	Cameroon	FC	41.2
BV Ecuador	Equator	FC	41.2
BV Egypt	Egypt	FC	37.1
BV Estonia	Estonia	FC	41.2
BV Fiscalizadora Boliviana SRL	Bolivia	FC	41.2
BV Formacion	Spain	FC	39.1
BV Gabon	Gabon	FC	41.2
BV Germany Holding Gmbh	Germany	FC	41.2
BV Ghana	Ghana	FC	41.2
BV Gozetim Hizmetleri	Turkey	FC	41.2
BV Guinea	Guinea	FC	41.2
BV Guinea Equatoriale	Equatorial Guinea	FC	41.2
BV HK Ltd branch Marine	China	FC	41.2
BV HSE Denmark	Denmark	FC	41.2
BV Hungary	Hungary	FC	41.2
BV Iberia	Spain	FC	41.2
BV Indonesia	Indonesia	FC	41.2
BV Inspection	Malaysia	FC	41.2
BV Inspection & Certification the Netherlands BV	Netherlands	FC	41.2
BV International	France	FC	41.2
BV Inversiones SA	Spain	FC	41.2

BV Investment Shanghai	China	FC	41.2
BV Irak	Irak	FC	41.2
BV Ireland Ltd	Ireland	FC	41.2
BV Italia	Italy	FC	41.2
BV Italia Holding spa	Italy	FC	41.2
BV Japan	Japan	FC	41.2
BV Kazakhstan	Kazakhstan	FC	41.2
BV Kazakhstan Industrial Services LLP	Kazakhstan	FC	24.7
BV Kenya	Kenya	FC	41.2
BV KOTITI Korea Ltd	Korea	FC	41.2
BV Lanka ltd	Sri Lanka	FC	41.2
BV Lebanon	Lebanon	FC	41.2
BV Liberia	Liberia	FC	41.2
BV Lithuania	Lithuania	FC	41.2
BV Luxembourg	Luxembourg	FC	41.2
BV Malaysia	Malaysia	FC	20.2
BV Mali	Mali	FC	41.2
BV Marine Belgium & Luxembourg	Belgium	FC	41.2
BV Marine Inc	United States	FC	41.2
BV Marine Kazakhstan	Kazakhstan	FC	41.2
BV Marine Netherlands	Netherlands	FC	41.2
BV Marine Singapore	Singapore	FC	41.2
BV Mexicana	Mexico	FC	41.2
BV Monaco	Monaco	FC	41.2
BV Morocco	Morocco	FC	41.2
BV Mozambique Ltda	Mozambique	FC	41.2
BV Nederland Holding	Netherlands	FC	41.2
BV New Zealand	New Zealand	FC	41.2
BV Nigeria	Nigeria	FC	24.7
BV Norway	Norway	FC	41.2
BV Pakistan	Pakistan	FC	41.2
BV Panama	Panama	FC	41.2
BV Peru	Peru	FC	41.2
BV Quality Services Shanghai	China	FC	41.2
BV Romania CTRL	Romania	FC	41.2
BV Russia	Russia	FC	41.2
BV Rwanda Ltd	Rwanda	FC	41.2

BV sa - Abu Dhabi	United Arab Emirates	FC	41.2
BV sa - Bahrain	Bahrain	FC	41.2
BV sa - Belgium	Belgium	FC	41.2
BV sa - Brunei	Brunei	FC	41.2
BV sa - Cuba	Cuba	FC	41.2
BV sa - Denmark	Denmark	FC	41.2
BV sa - Dubai	United Arab Emirates	FC	41.2
BV sa - Finland	Finland	FC	41.2
BV sa - France	France	FC	41.2
BV sa - Germany	Germany	FC	41.2
BV sa - India	India	FC	41.2
BV sa - Iran	Iran	FC	41.2
BV sa - Korea	Korea	FC	41.2
BV sa - Kuwait	Kuwait	FC	41.2
BV sa - Malta	Malta	FC	41.2
BV sa - Mauritania	Mauritania	FC	41.2
BV sa - Mauritius Island	Mauritius Island	FC	41.2
BV sa - Morocco	Morocco	FC	41.2
BV sa - New Caledonia	New Caledonia	FC	41.2
BV sa - Philippines	Philippines	FC	41.2
BV sa - Qatar	Qatar	FC	41.2
BV sa - Saudi Arabia	Saudi Arabia	FC	41.2
BV sa - Sweden	Sweden	FC	41.2
BV sa - Tahiti	Tahiti	FC	41.2
BV sa - Taiwan	Taiwan	FC	41.2
BV sa – United Kingdom	United Kingdom	FC	41.2
BV sa Mayotte	France	FC	41.2
BV Safety LLC	Russia	E	20.2
BV Sarajevo	Bosnia	FC	41.2
BV SATS	Saudi Arabia	FC	30.9
BV Senegal	Senegal	FC	41.2
BV Shenzhen	China	FC	33.0
BV South Africa	South Africa	FC	28.8
BV Taiwan	Taiwan	FC	41.2
BV Tanzania	Tanzania	FC	41.2
BV Testing and Inspections South Africa Pty Ltd	South Africa	FC	41.2
BV Thailand	Thailande	FC	20.2

BV Togo	Togo	FC	41.2
BV Uganda	Uganda	FC	41.2
BV UK Holding Ltd	United Kingdom	FC	41.2
BV UK Ltd	United Kingdom	FC	41.2
BV Ukraine	Ukraine	FC	41.2
BV Varna	Bulgaria	FC	41.2
BV Venezuela	Venezuela	FC	41.2
BV Vietnam	Vietnam	FC	41.2
BVCPS ADT Korea Ltd	Korea	FC	41.2
BVCPS Bangladesh	Bangladesh	FC	41.2
BVCPS France	France	FC	41.2
BVCPS Germany	Germany	FC	41.2
BVCPS Guatemala	Guatemala	FC	41.2
BVCPS HK (Taiwan branch)	China	FC	41.2
BVCPS HK, HSINCHU BRANCH	China	FC	41.2
BVCPS HK, Taoyuan Branch	Taiwan	FC	41.2
BVCPS Inc.	United States	FC	41.2
BVCPS India Ltd	India	FC	41.2
BVCPS Indonesia	Indonesia	FC	35.0
BVCPS Jiangsu Co (JV)	China	FC	21.0
BVCPS Lanka	Sri Lanka	FC	41.2
BVCPS Mexico	Mexico	FC	41.2
BVCPS Pakistan	Pakistan	FC	33.0
BVCPS Shanghai	China	FC	35.0
BVCPS Thailand	Thailand	FC	41.2
BVCPS Turkey	Turkey	FC	41.2
BV-CQC Testing Technology	China	FC	24.7
BV-Fairweather Inspection & Consultants	China	FC	41.2
BVHI – USA	United States	FC	41.2
BVIS – India	India	FC	41.2
BVQI Chile	Chile	FC	41.2
BVQI Colombia	Colombia	FC	41.2
BVQI do Brasil	Brazil	FC	41.2
BVQI Mexico	Mexico	FC	41.2
BVQI Venezuela	Venezuela	FC	41.2
BV-USC Tanzania Limited	Tanzania	FC	24.7
Carab Technologies Pty Ltd	South Africa	FC	28.8

CEP Industrie	France	FC	41.2
CEPAS Srl	Italy	FC	41.2
Certest SRL	Italy	FC	41.2
Cesmec Chile	Chili	FC	41.2
CH International Argentina SRL	Argentina	FC	41.2
Ch International do Brazil Ltda	Brazil	FC	41.2
CH Mexico International I sociedad de responsabilidad Limitada de C.V.	Mexico	FC	41.2
Chas Martin Mexico City Inc	Mexico	FC	41.2
Chongqing Liansheng Henggu Construction Testing Co, Ltd	China	FC	33.0
Chongqing Liansheng Construction Project Management Co., Ltd.	China	FC	33.0
Chongqing Liansheng Seine cost consulting	China	FC	33.0
CIBV	Netherlands	FC	41.2
Civil Aid	India	FC	41.2
CKM Consultants Pte Ltd	Singapore	FC	41.2
CODDE	France	FC	41.2
Coreste	France	FC	41.0
CTS	China	FC	41.2
Curtis Strauss	United States	FC	41.2
DTS Food Laboratories	Australia	FC	21.0
ECA Colombia	Colombia	FC	41.2
ECA Control y Asesoramiento	Chili	FC	41.2
ECA Entidad Colaborada De La Administración, S.A.U	Spain	FC	41.2
ECA Global'S Investments,Heritage And Assets,S.L.U	Spain	FC	41.2
ECS	France	FC	41.2
Euroclass N.V.	Belgium	FC	41.2
Geoanalitica	Chili	FC	41.2
GIE CEPI CTE ASCOT	France	PC	22.7
Guangzhou BVCPS	China	FC	41.2
Guichet Unique Commerce Extérieur & Logistique – GUCEL SAS	France	FC	37.1
Hangzhou VEO Standards Technical Services Inc.	China	FC	26.8
HCD BUILDING	United Kingdom	FC	41.2
HCD ENG. LTD	United Kingdom	FC	41.2
HCD GROUP LTD	United Kingdom	FC	41.2
HCD MANAGEMENT LTD	United Kingdom	FC	41.2
HCD SPECIALISTS SERVICES LTD	United Kingdom	FC	41.2

Hydrocéan	France	FC	41.2
Inspect Balkan SRL	Romania	FC	41.2
Inspection Worldwide Services B.V.	Netherlands	FC	41.2
Inspectorate (Shanghai) Ltd	China	FC	35.0
Inspectorate (Singapore) PTE Ltd	Singapore	FC	41.2
Inspectorate (Singapore) Pte. Ltd., Japan Branch	Japan	FC	41.2
Inspectorate (Thailand) Co Ltd	Thailande	FC	41.2
Inspectorate America Corporation	Porto Rico	FC	41.2
Inspectorate America Corporation	Trinidad and Tobago	FC	41.2
Inspectorate America Corporation	United States	FC	41.2
Inspectorate Antwerp NV	Belgium	FC	41.2
Inspectorate Bahamas Ltd	Bahamas	FC	41.2
Inspectorate Bulgaria EOOD	Bulgaria	FC	41.2
Inspectorate Colombia Ltda	Colombia	FC	41.2
Inspectorate Croatia Ltd Doo	Croatia	FC	41.2
Inspectorate Curaçao NV	Netherlands	FC	41.2
Inspectorate de Mexico SA de CV	Mexico	FC	41.2
Inspectorate de Panama SA	Panama	FC	41.2
Inspectorate de Paraguay S.R.L.	Paraguay	FC	41.2
Inspectorate de Venezuela SCS	Venezuela	FC	41.2
Inspectorate del Ecuador SA	Equator	FC	41.2
Inspectorate Deutschland GmbH	Germany	FC	41.2
Inspectorate do Brasil Inspeções Ltda	Brazil	FC	41.2
Inspectorate Dominicana S.A.	Dominican Republic	FC	41.2
Inspectorate Española, S.A.	Spain	FC	41.2
Inspectorate Estonia AS	Estonia	FC	41.2
Inspectorate Georgia LLC	Georgia	FC	41.2
Inspectorate Ghana Ltd	Ghana	FC	41.2
Inspectorate Ghent NV	Belgium	FC	41.2
Inspectorate Griffith India Pvt Ltd	India	FC	41.2
Inspectorate Holdings Plc	United Kingdom	FC	41.2
Inspectorate Inpechem Inspectors B.V.	Netherlands	FC	41.2
Inspectorate International Azeri LLC	Azerbaijan	FC	41.2
Inspectorate International B.V.	Netherlands	FC	41.2
Inspectorate International Limited	United Kingdom	FC	41.2
Inspectorate International Limited Kuwait	Kuwait	FC	41.2
Inspectorate International Limited Oman	Oman	FC	41.2

Inspectorate International Limited Qatar WLL	Qatar	FC	20.2
Inspectorate International Limited Yemen	Yemen	FC	41.2
Inspectorate International Ltd (Dubai branch)	United Arab Emirates	FC	41.2
Inspectorate International Ltd (Fujairah branch)	Fujairah	FC	41.2
Inspectorate International Ltd (Philippines branch)	Philippines	FC	41.2
Inspectorate International Saudi Arabia Co Ltd	Saudi Arabia	FC	26.8
Inspectorate IOL Investments B.V.	Netherlands	FC	41.2
Inspectorate Iran (Qeshm) Ltd	Iran	FC	40.8
Inspectorate Italy srl	Italy	FC	41.2
Inspectorate Klaipeda UAB	Lithuania	FC	41.2
Inspectorate Latvia Ltd	Latvia	FC	41.2
Inspectorate Malaysia SDN BHD	Malaysia	FC	20.2
Inspectorate Malta Ltd	Malta	FC	41.2
Inspectorate Marine Services (Nigeria) Ltd	Nigeria	FC	41.2
Inspectorate Portugal S.A.	Portugal	FC	41.2
Inspectorate PT IOL Indonesia	Indonesia	FC	41.2
Inspectorate Russia	Russia	FC	41.2
Inspectorate Services Peru SAC	Peru	FC	41.2
Inspectorate Switzerland SA	Switzerland	FC	41.2
Inspectorate Switzerland SA Turkmenistan branch	Turkmenistan	FC	41.2
Inspectorate Ukraine LLC	Ukraine	FC	41.2
Inspectorate Uluslararası Gozetim Servisleri A.S	Turkey	FC	41.2
Inspectorate Uruguay Srl	Uruguay	FC	41.2
Inspectorate Vietnam Co. LLC	Vietnam	FC	41.2
Instituto De La Calidad, S.A.U.	Spain	FC	41.2
Kanagawa Building Inspection	Japan	FC	41.2
Kazinspectorate Ltd	Kazakhstan	FC	41.2
Kuhlmann Monitoramente Agricola	Brazil	FC	41.2
Lao National Single Window Company Ltd	Laos	FC	30.9
LCIE China	China	FC	41.2
LCIE France	France	FC	41.2
LLC Matthews-Daniel International (Rus)	Russia	FC	41.2
LW Cargo Survey AB	Sweden	FC	41.2
M&L Laboratory Services (Pty) Ltd	South Africa	FC	30.2
MAC Resourcing Ltd	United Kingdom	FC	41.2
Maritime Assurance & Consulting Ltd	United Kingdom	FC	41.2
Matthews-Daniel (Malaysia) SDN BHD	Malaysia	FC	41.2

Matthews-Daniel Company Inc.	United States	FC	41.2
Matthews-Daniel do Brasil	Brazil	FC	41.2
Matthews-Daniel Holdings (Bermuda) Ltd.	Bermuda	FC	41.2
Matthews-Daniel Holdings Limited	United Kingdom	FC	41.2
Matthews-Daniel Int. (Africa) Ltd.	United Kingdom	FC	41.2
Matthews-Daniel Int. (Australia) Pty	Australia	FC	41.2
Matthews-Daniel Int. (Canada) Ltd	Canada	FC	41.2
Matthews-Daniel Int. (Egypt) Ltd	Egypt	FC	41.2
Matthews-Daniel Int. (Hong Kong) Ltd.	China	FC	41.2
Matthews-Daniel Int. (London) Ltd.	United Kingdom	FC	41.2
Matthews-Daniel Int. (Newfoundland) Ltd	Canada	FC	41.2
Matthews-Daniel Int. (Norge) A/S	Norway	FC	41.2
Matthews-Daniel Int. (Thailand) Ltd	Thailande	FC	41.2
Matthews-Daniel Int. (Vietnam) Ltd	Vietnam	FC	41.2
Matthews-Daniel International PTE, Ltd	Singapore	FC	41.2
MatthewsDaniel Limited	United Kingdom	FC	41.2
Matthews-Daniel Mexico	Mexico	FC	41.2
Matthews-Daniel Offshore (Hong Kong) Ltd	China	FC	41.2
Matthews-Daniel Services (Bermuda) Ltd.	Bermuda	FC	41.2
Matthews-Daniel Services (Bermuda) Ltd.	United Arab Emirates	FC	41.2
Maxxam Analytics International Corp	Canada	FC	41.2
MD Loss Adjusting and survey company Ltd	Saudi Arabia	FC	41.2
Medi-Qual	France	FC	41.2
MELLTS	Jordan	E	20.6
MTL TAIWAN Branch of BV CPS HKG	Taiwan	FC	41.2
Myanmar BV Ltd	Burma	FC	41.2
NCC Associação Certificações do Brasil	Brazil	FC	41.2
NCC Certificações Do Brazil Ltda	Brazil	FC	41.2
NCC International	Argentina	FC	41.2
NDT Technology Holding	China	FC	41.2
NEIS	United States	FC	41.2
Ningbo Hengxin Engineering Testing Co Ltd	China	FC	28.8
NI01b Inspectorate America Corp. - Nicaragua	Nicaragua	FC	41.2
Océanic Developpement SAS	France	FC	41.2
One Cis Insurance	United States	FC	41.2
PRI Colombia SAS	Colombia	FC	41.2
Quiktrak Inc	United States	FC	41.2

Rinave Consultadorio y Servicios	Portugal	FC	41.2
Rinave Registro Int'l Naval	Portugal	FC	41.2
Risk Control BV	Netherlands	FC	41.2
Scientige Sdn Bhd	Malaysia	FC	41.2
SEGUCE RDC SA	Democratic Republic of Congo	FC	28.8
SEGUCE TOGO	Togo	FC	41.2
Servicios de Inspeccion Inspectorate Chile Ltda	Chili	FC	41.2
Shandong Chengxin Engineering Consulting & Supervision Co., L	China	FC	28.8
Shandong Hengyuan Engineering Consulting Co., Ltd	China	FC	28.8
Shanghai Davis Testing Technology Co. Ltd.	China	FC	41.2
Shanghaï TJU Engineering Service Co Ltd	China	FC	41.2
Sievert Arabia Ltd	Saudi Arabia	FC	41.2
Sievert Emirates Inspection LLC	United Arab Emirates	FC	20.2
Sievert India Pvt Ltd	India	FC	41.2
Sievert International Inspection WLL	Qatar	FC	14.1
Sievert Technical Inspection LLC	Oman	FC	28.8
Sievert Thailand	Thailande	FC	41.2
Sievert Veritas Pte Ltd	Singapore	FC	41.2
Sistema PRI	Brazil	FC	41.2
Société d'exploitation du guichet unique du Bénin (SEGUB)	Benin	FC	19.0
Société d'Inspection et d'Analyse du Chad (SIAT)	Chad	FC	21.0
SOD.I.A	France	FC	41.2
Soprefira	Luxembourg	FC	41.2
STCV - Tunisia	Tunisia	FC	20.6
Succursale de BV Asset Integrity and Reliability Services Pty Ltd	Papua New Guinea	FC	41.2
Summit Inspection Services Inc.	United States	FC	41.2
T H Hill Colombia, branch	Colombia	FC	41.2
Technitas Central Europe	Germany	FC	41.2
Tecnicontrol Ingenieria	Peru	FC	41.2
Tecnicontrol SA	Colombia	FC	41.2
Tecnitas	France	FC	41.2
Tecnitas	Singapore	FC	41.2
Tecnitas far East	China	FC	41.2
Tekniva	South Africa	FC	28.8
TETE Lab	Mozambique	FC	27.5

TMC (Marine Consultants) Ltd	United Kingdom	FC	41.2
TMC Marine Inc.	United States	FC	41.2
TMC Marine Pte	Singapore	FC	41.2
TMC Marine Pty Ltd	Australia	FC	41.2
TMC Offshore Ltd	United Kingdom	FC	41.2
Toplis Marine Philippines	Philippines	FC	33.0
Transcable-Halec SAS	France	FC	41.2
UCM Global Ltd.	United Kingdom	E	20.6
Ultra Trace	Australia	FC	41.2
Unicar Automotive Inspection Mexico	Mexico	FC	41.2
Unicar Benelux SPRL	Belgium	FC	41.2
Unicar GB Ltd.	United Kingdom	E	20.6
Unicar GmbH	Germany	FC	41.2
Unicar Group SAS	France	FC	41.2
Unicar Russia LLC	Russia	FC	41.2
Unicar Spain Servicios de Control S.L.	Spain	FC	41.2
Unicar USA Inc.	United States	FC	41.2
Watson Gray (Egypt) limited	Egypt	FC	41.2
Wireless IP	Germany	FC	41.2
Wuhan Detect Technology Company Limited	China	FC	41.2
Wuhu Liansheng Construction Project Management	China	FC	33.0
Zhejiang BVCPS Shenyue Co. Ltd	China	FC	21.0

Detail of Constantia Flexibles's subsidiaries

Legal name of the entity	Country	Consolidation method	% of interest
Afriflex East Africa Ltd.	Kenya	FC	57.5
Afripack Consumer Flexibles Pty. Ltd.	South Africa	FC	41.6
Afripack Holdings Pty. Ltd.	South Africa	FC	57.5
Afripack International	South Africa	FC	57.5
Afripack Pty. Ltd.	South Africa	FC	41.6
ASAS Ambalaj Baski Sanayi ve Ticaret A.S.	Turkey	FC	60.5
Bag and Pouch Converters Pty. Ltd.	South Africa	FC	21.2
CJSC Constantia Kuban	Russia	FC	60.5
Constantia Aloform GmbH	Germany	FC	60.5
Constantia CM Labels SDN BHD	Malaysia	FC	60.5
Constantia Colmar	United States	FC	60.5
Constantia ColorCap Sp.z.o.o	Pologne	FC	60.5
Constantia Ebert GmbH	Germany	FC	60.5
Constantia Emballage France SARL	France	FC	60.5
Constantia Finance Holding GmbH	Austria	FC	60.5
Constantia Flexibles Australia	Australia	FC	60.5
Constantia Flexibles Australia Holding	Australia	FC	60.5
Constantia Flexibles Beteiligungs GmbH	Austria	FC	60.5
Constantia Flexibles Bucuresti S.R.L.	Romania	FC	60.5
Constantia Flexibles Germany GmbH	Germany	FC	60.5
Constantia Flexibles GmbH	Austria	FC	60.5
Constantia Flexibles Group GmbH	Austria	FC	60.5
Constantia Flexibles Holding GmbH	Austria	FC	60.5
Constantia Flexibles International GmbH	Austria	FC	60.5
Constantia Flexibles JLT	United Arab Emirates	FC	60.5
Constantia Flexibles Poland Holding Sp.Z.o.o.	Pologne	FC	60.5
Constantia Flexibles Sales AB	Sweden	FC	60.5
Constantia Flexibles Sales B.V.	Netherlands	FC	60.5
Constantia Flexibles Sales GmbH	Austria	FC	60.5
Constantia Flexibles Sales Inc.	United States	FC	60.5
Constantia Flexibles Sales Ltd.	United Kingdom	FC	60.5
Constantia Flexibles Sales s.r.o.	Czech Republic	FC	60.5
Constantia Fromm GmbH	Germany	FC	60.5

Constantia Hueck Foils Holding Co.	United States	FC	60.5
Constantia Hueck Foils L.L.C	United States	FC	60.5
Constantia Hueck Folien Geschäftsführungs GmbH	Germany	FC	60.5
Constantia Hueck Folien GmbH & Co. KG	Germany	FC	60.5
Constantia Imballagi SRL	Italy	FC	60.5
Constantia Jeanne d'Arc SARL	France	FC	60.5
Constantia Labels GmbH	Germany	FC	60.5
Constantia Louvain BVBA	Belgium	FC	60.5
Constantia Lux I S.à.r.l.	Luxembourg	FC	60.5
Constantia Lux II S.à.r.l.	Luxembourg	FC	60.5
Constantia Nusser GmbH	Germany	FC	60.5
Constantia Oai Hung Manufacturing Joint Stock Company	Vietnam	FC	30.9
Constantia Patz	Austria	FC	60.5
Constantia Shared Services Austria GmbH	Austria	FC	60.5
Constantia Shared Services Germany GmbH	Germany	FC	60.5
Constantia Sittingbourne Ltd.	United Kingdom	FC	60.5
Constantia St. Petersburg OOO	Russia	FC	60.4
Constantia Teich GmbH	Austria	FC	60.5
Constantia Teich Poland Spzoo	Pologne	FC	60.5
Constantia Tobepal S.L - Holding	Spain	FC	60.5
Constantia Verpackungen Deutschland GmbH	Germany	FC	60.5
Corona Packaging ApS	Denmark	FC	60.5
Cunamara Investments Pty. Ltd.	Australia	FC	60.5
Dilpack Kenya	Kenya	E	30.3
Etipack	France	FC	60.5
Eveku Belgium SPRL	Belgium	FC	60.5
Eveku Deutschland GmbH	Germany	FC	60.5
Eveku Netherlands B.V.	Netherlands	FC	60.5
Eveku Österreich GmbH	Austria	FC	60.5
Eveku Spain SL	Spain	FC	60.5
Exprim	France	FC	60.5
Global Packaging USA Corporation	United States	FC	60.5
GPC Holding B.V.	Netherlands	FC	60.5
GPC Holdings Cooperatif UA	Netherlands	FC	60.5
GPC III B.V.	Netherlands	FC	60.5
GPC III Packaging Holdings Mexico SRL	Mexico	FC	60.5
Grafo Regia S.A. de C.V.	Mexico	FC	60.5

H&N Benelux SPRL/BVBA	Belgium	FC	60.5
H&N Iberica SLU	Spain	FC	60.5
H&N Suzhou Packaging Materials Co. Ltd.	China	FC	60.5
Haendler & Natermann GmbH	Germany	FC	60.5
HC Beteiligungs GmbH	Germany	FC	60.5
Mapflex International	Mauritius	E	20.2
Novis Casa de Editura si Tipografia	Romania	FC	60.5
Parikh Packaging PVT Ltd.	India	FC	45.4
Pemara Asia Holding Pte Ltd.	Singapore	FC	60.5
Pemara Labels (Malaysia) SDN. BHD.	Malaysia	FC	60.5
Pemara Labels (Philippines) Inc.	Philippines	FC	60.5
Pemara Labels (Vietnam) Ltd.	Vietnam	FC	60.5
Pemara Pty. Ltd.	Australia	FC	60.5
Precision Printing and Packaging Inc	United States	FC	60.5
Printer Labels	United States	FC	60.5
PT. Pemara Labels Indonesia	Indonesia	FC	60.5
SAS Sim'Edit	France	FC	60.5
SGH (No. 2) Limited	United Kingdom	FC	60.5
SIM'EDIT IMP.	France	FC	60.5
SIM'LABEL	Canada	FC	60.5
Spear Europe Ltd.	United Kingdom	FC	60.5
Spear Group Holdings Ltd.	United Kingdom	FC	60.5
Spear Limited	United Kingdom	FC	60.5
Spear System Packaging (Asia) Ltd.	Singapore	FC	60.5
Spear USA Inc.	United States	FC	60.5
Spearsystem Packaging (Africa) PTY Ltd.	South Africa	FC	45.3
Standard Labels Ltd.	Maurice	FC	57.5
Verstraete in mould labels N.V.	Belgium	FC	30.9

Detail of Cromology's subsidiaries

Legal name of the entity	Country	Consolidation method	% of interest
Aragon 2050	Spain	FC	87.3
Colores de Alp	Spain	FC	87.3
Colori di Tollens Bravo	Italy	FC	87.3
Colorin	Argentina	FC	78.2
Couleurs de Tollens SAS	France	FC	87.3
Cromology International	France	FC	87.3
Cromology Italia	Italy	FC	87.3
Cromology Research & Industry	France	FC	87.3
Cromology Research & Industry Nord SAS	France	FC	87.3
Cromology Research & Industry Ouest SAS	France	FC	87.3
Cromology SAS	France	FC	87.3
Cromology Services SAS	France	FC	87.3
Cromology SL	Spain	FC	87.3
Cromology Treasury	France	FC	87.3
Cruyplants	Belgium	FC	87.3
Découpe Distribution logistique SAS	France	E	43.7
Egara Pintures	Spain	FC	87.3
ICP SAS	France	FC	87.3
ICP UK	United Kingdom	FC	87.3
Innovcoat	Turkey	E	43.7
Materis Corporate Services	France	FC	87.3
Materis Luxembourg	Luxembourg	FC	87.3
Materis Parent	Luxembourg	FC	87.3
Materis SAS	France	FC	87.3
Revunion	France	FC	87.3
SAM CMPDB	France	FC	87.3
Selco	France	FC	87.3
Société des Peintures Arcol	Morocco	FC	87.3
Tintas Robbialac SA	Portugal	FC	87.3
Tollens Coatings	Belgium	FC	87.3
Vernis Claessens SA	Switzerland	FC	87.3
Zolpan Méditerranée	France	FC	87.3
Zolpan Nord France	France	FC	87.3

Zolpan Nord-Est	France	FC	87.3
Zolpan Ouest	France	FC	87.3
Zolpan Rhône Alpes Auvergne	France	FC	87.3
Zolpan SAS	France	FC	87.3
Zolpan Savoie	France	FC	87.3
Zolpan Sud-Ouest Pyrénées	France	FC	87.3

Detail of Stahl's subsidiaries

Legal name of the entity	Country	Consolidation method	% of interest
Lidertime S.A.	Uruguay	FC	74.1
Pielcolor Asia Pacific Pte. Ltd.	Singapore	FC	74.1
Pielcolor SL	Spain	FC	74.1
Pielcolor Trading (Shanghai) Co. Ltd	China	FC	74.1
Pielcolor Trading (Suzhou) Co. Ltd	China	FC	74.1
Pielcolor Uruguay SA	Uruguay	FC	74.1
Productos Stahl de Colombia SA	Colombia	FC	74.1
PT Stahl Chemicals Indonesia	Indonesia	FC	74.1
Stahl (Thailand) Ltd	Thailand	FC	74.1
Stahl (USA) Holdings Inc.	United States	FC	74.1
Stahl (USA) Inc.	United States	FC	74.1
Stahl Africa Chemicals Plc	Ethiopia	FC	74.1
Stahl Argentina Srl	Argentina	FC	74.1
Stahl Asia Pacific Pte Ltd	Singapore	FC	74.1
Stahl Brazil SA	Brazil	FC	74.1
Stahl Chemical Industries BV GMBH	Austria	FC	74.1
Stahl Chemicals Germany GmbH (formerly Stahl Leinfeldten GmbH)	Germany	FC	74.1
Stahl Chemicals Srl (formerly Colorcuer Srl)	Argentina	FC	74.1
Stahl Coatings and Fine Chemicals (Suzhou) Co. Ltd	China	FC	74.1
Stahl de Mexico, S.A. de C.V.	Mexico	FC	74.1
Stahl Europe Application PC BV	Netherlands	FC	74.1
Stahl Europe BV	Netherlands	FC	74.1
Stahl Europe Spain SLU (formerly Picassian SL)	Spain	FC	74.1
Stahl France SARL	France	FC	74.1
Stahl Group SA	Luxembourg	FC	70.9
Stahl Holdings BV	Netherlands	FC	74.1
Stahl Iberica SL	Spain	FC	74.1
Stahl India Pte Ltd	India	FC	74.1
Stahl International BV	Netherlands	FC	74.1
Stahl International Compounding BV	Netherlands	FC	74.1
Stahl International Polymer Development BV	Netherlands	FC	74.1
Stahl International Specialties Development BV	Netherlands	FC	74.1

Stahl Investment Spain SL	Spain	FC	74.1
Stahl Italy SRL (formerly Stahl Palazzolo SRL)	Italy	FC	74.1
Stahl Japan Ltd	Japan	FC	74.1
Stahl Kimya Sanayi ve Ticaret Ltd Sirketi	Turkey	FC	74.1
Stahl Korea Ltd	Korea	FC	74.1
Stahl Leather Chemicals HK Limited	Hongkong	FC	74.1
Stahl Lux 2	Luxembourg	IG	75.3
Stahl Netherlands BV	Netherlands	FC	74.1
Stahl Pakistan (private) Ltd	Pakistan	FC	74.1
Stahl Parent BV	Netherlands	FC	74.1
Stahl Performance Powder Coatings SL	Spain	FC	54.1
Stahl Switzerland GmbH	Switzerland	FC	74.1
Stahl Trading (Shanghai) Co. Ltd	China	FC	74.1
Stahl Treasury BV	Netherlands	FC	74.1
Stahl UK Ltd	United Kingdom	FC	74.1
Stahl Uruguay SA	Uruguay	FC	74.1
Winvest Part BV	Netherlands	FC	74.1

Detail of Mecatherm's subsidiaries

Legal name of the entity	Country	Consolidation method	% of interest
Gouet SAS	France	FC	98.6
Mecatherm SA	France	FC	98.6
TMG SAS	France	FC	98.6

Detail of Nippon Oil Pump's subsidiaries

Legal name of the entity	Country	Consolidation method	% of interest
Nippon Oil Pump Asia	China	FC	97.7
Nippon Oil Pump Taiwan	Taiwan	FC	96.7
Nippon Oil Pump India	India	FC	97.7
Nippon Oil Pump Japan	Japan	FC	97.7

Detail of CSP Technologies's subsidiaries

Legal name of the entity	Country	Consolidation method	Percentage of direct and indirect holding
Accord Science SAS	France	FC	98.3
Capitol Cups, Inc.	United States	FC	98.3
Capitol Dairy Solutions	France	FC	98.3
Capitol Plastic Products, L.L.C.	United States	FC	98.3
CSP Technologies Europe SAS	France	FC	98.3
CSP Technologies France SA	France	FC	98.3
CSP Technologies North America, LLC	United States	FC	98.3
CSP Technologies Parent S.A. (Luxembourg)	Luxembourg	FC	98.3
CSP Technologies S.a.r.l. (Luxembourg)	Luxembourg	FC	98.3
CSP Technologies, Inc.	United States	FC	98.3
CV Partners (Alabama)	United States	FC	98.3
Maxwell Chase Technologies LLC	United States	FC	98.3
Total Innovative Packaging, Inc.	United States	FC	98.3