



# W E N D E L

ACCOMPANYING DOCUMENT TO CONSOLIDATED FINANCIAL STATEMENTS 2017

## List of entities as of December 31, 2017

Legend :

FC : Full Consolidation (exclusive control)

E : Equity method (significant influence or joint control)

PC : Proportional consolidation

### Wendel Group

Legal name of the entity	Country	Consolidation method	% of interest
Africa Telecom Towers	Luxembourg	FC	99,5
Allied Universal and its subsidiaries	United States	E	33
Allied Universal LUX	Luxembourg	FC	100
Bureau Veritas and its subsidiaries	France	FC	40,6
Coba	France	FC	100
Constantia Coinvestco GP	Luxembourg	FC	100
Constantia Flexibles and its subsidiaries	Austria	FC	60,6
Cromology and its subsidiaries	France	FC	87,9
CSP Technologies and its subsidiaries	United States	FC	98,3
Eufor	France	FC	100
Expansion 17	Luxembourg	FC	99,5
Froeggen	Luxembourg	FC	100
Global Performance 17	Luxembourg	FC	99,5
Globex Africa 1	Luxembourg	FC	99,5
IHS Holding and its subsidiaries	Maurice	E	21,3
Ireggen	Luxembourg	FC	100
Karggen	Luxembourg	FC	100
Materis Investors	Luxembourg	FC	97,7
Matsa	Luxembourg	FC	49,4
Mecatherm and its subsidiaries	France	FC	98,6

Mecatherm GuarantCo	Luxembourg	FC	100
Nippon Oil Pump and its subsidiaries	Japan	FC	99
NOP Europe	Belgium	FC	99,5
Oranje-Nassau Development SA Sicar	Luxembourg	FC	99,5
Oranje-Nassau Développement NOP	Luxembourg	FC	99,5
Oranje-Nassau GP	Luxembourg	FC	100
Oranje-Nassau Groep	Netherlands	FC	100
Oranje-Nassau Mecatherm	Luxembourg	FC	98,62
Oranje-Nassau Parcours	Luxembourg	FC	100
Parfimat	Luxembourg	FC	61,9
Playce and its subsidiaries	France	E	40
Saham	Morocco	NA	Not consolidated
Saint-Gobain and its subsidiaries	France	NA	Not consolidated
Sofisamc	Switzerland	FC	100
Sofiservice	France	FC	100
Stahl and its subsidiaries	Netherlands	FC	63,4
Trief Corporation	Luxembourg	FC	100
Truth 2	Luxembourg	FC	100
Tsebo and its subsidiaries	South Africa	FC	64,7
Vigilant AU LLC	United States	FC	100
Waldggen	France	FC	98,6
Wendel	France	FC	100
Wendel Africa	Morocco	FC	100
Wendel Japan	Japan	FC	100
Wendel London	England	FC	100
Wendel North America	United States	FC	100
Wendel Singapore	Singapore	FC	100
Win Securitization 2	Luxembourg	FC	100
Winvest Conseil	Luxembourg	FC	100
Winvest International SA SICAR	Luxembourg	FC	100

## Detail of Bureau Veritas's subsidiaries

Legal name of the entity	Country	Consolidation method	% of interest
7 Layers Asia Private Ltd	Singapore	FC	40,6
7 Layers GmbH	Germany	FC	40,6
7 Layers Inc.	United States	FC	40,6
7 Layers Korea Ltd	Korea	FC	40,6
ACME Analitik Lab. Hizmetleri Ltd. Sirketi	Turkey	FC	40,6
ACME Analytical (Lab.) Guyana Inc.	Guyana	FC	40,6
ACME Analytical Laboratories (Argentina) SA	Argentina	FC	40,6
ACME Analytical Laboratories (R.D.) SRL	Dominican Republic	FC	40,6
ACME Analytical Laboratorios Ltda.	Brazil	FC	40,6
Activa, Innovación Y Servicios, S.A.U	Spain	FC	40,6
ADT (Shanghai) corporation	China	FC	40,6
Advance Data Technology Corporation	Taiwan	FC	40,2
Andes Control Ecuador S.A. Ancoesa	Equator	FC	40,6
Assistance Technique et Surveillance Industrielle -	France	E	20,3
Associação NCC Certificações do Brasil	Brazil	FC	40,6
Association Bureau Veritas ASBL	Belgium	FC	40,6
Atomic Technologies Pte Ltd	Singapore	FC	40,6
Auto Reg Serviços Técnicos de Seguros Ltda	Brazil	FC	40,6
Beijing 7Layers Huarui Communications Technology	China	E	20,3
Beijing Huali Bureau Veritas Technical Service Co. Ltd	China	FC	24,4
Beijing Huaxia Supervision Co Ltd	China	FC	40,6
Bhagavathi Ana Labs Private Ltd	India	FC	40,6
BIVAC Armenia	Armenia	FC	40,6
BIVAC Asian Cre (Shanghai) Inspection CO. Ltd	China	FC	40,6
BIVAC Bangladesh	Bangladesh	FC	40,6
BIVAC Branch Syrie	Syria	FC	40,6
BIVAC Côte d'Ivoire CI SAU	Ivory Coast	FC	40,6
BIVAC del Peru S.A.C	Peru	FC	40,6
BIVAC Ecuador SA	Equator	FC	40,6
BIVAC Export RCA SARL	Central African Republic	FC	40,6
BIVAC for Valuation Jordan LLC	Jordan	FC	40,6
BIVAC Guinée SAU	Guiana	FC	40,6
BIVAC Iberica Unipessoal, Lda	Portugal	FC	40,6
BIVAC International Bénin SARL	Benin	FC	40,6
BIVAC International Ghana	Ghana	FC	40,6

BIVAC International SA	France	FC	40,6
BIVAC LAO Sole Co. Ltd	Laos	FC	40,6
BIVAC Liberia	Liberia	FC	40,6
BIVAC Mali SAS	France	FC	40,6
BIVAC North America Inc.	United States	FC	40,6
BIVAC Paraguay SA	Paraguay	FC	40,6
BIVAC République Démocratique du Congo SARL	Democratic Republic of Congo	FC	40,6
BIVAC Rotterdam	Netherlands	FC	40,6
BIVAC Rotterdam Branch in Lebanon	Lebanon	FC	40,6
BIVAC Scan Côte d'Ivoire SA	Ivory Coast	FC	25,2
BIVAC Tchad SA	Chad	FC	40,6
Bizheng Engineering Technical Consulting (Shanghai)	China	FC	40,6
Branch Office of Bureau Veritas CPS Hong-Kong in Taiwan	Taiwan	FC	40,6
Branch Office Singapore - Tecnicas	Singapore	FC	40,6
Bureau Veritas - Laboratorios de Tete Ltd	Mozambique	FC	27,1
Bureau Veritas (Cambodia) Ltd	Cambodia	FC	40,6
Bureau Veritas (M) Sdn Bhd	Malaysia	FC	19,9
Bureau Veritas (Tianjin) Safety Technology Co Ltd	China	FC	40,6
Bureau Veritas 7 Layers Communications Technology (Shenzen) Co Ltd	China	FC	40,6
Bureau Veritas Algérie SARL	Algeria	FC	40,6
Bureau Veritas Angola Limitada	Angola	FC	40,6
Bureau Veritas Argentina SA	Argentina	FC	40,6
Bureau Veritas Argentina SA succursale Bolivia	Bolivia	FC	40,6
Bureau Veritas Asset Integrity & Reliability Services	Australia	FC	40,6
Bureau Veritas Asset Integrity & Reliability Services Pty Ltd	Australia	FC	40,6
Bureau Veritas AsureQuality Finance PTY Ltd	Australia	FC	20,7
Bureau Veritas AsureQuality Holding PTY Ltd	Australia	FC	20,7
Bureau Veritas Australia Pty Ltd	Australia	FC	40,6
Bureau Veritas Austria GmbH	Austria	FC	40,6
Bureau Veritas Azeri Ltd Liability Company	Azerbaijan	FC	40,6
Bureau Veritas Bangladesh Private Ltd	Bangladesh	FC	40,6
Bureau Veritas Bel Ltd FLLC	Belarus	FC	40,6
Bureau Veritas Bénin SARL	Benin	FC	40,6
Bureau Veritas BH DOO Sarajevo	Bosnia	FC	40,6
Bureau Veritas BIVAC B.V.	Democratic Republic of Congo	FC	40,6
Bureau Veritas Bulgaria Ltd	Bulgaria	FC	40,6

Bureau Veritas Burkina Faso Ltd	Burkina Faso	FC	40,6
Bureau Veritas Canada Inc.	Canada	FC	40,6
Bureau Veritas Certest SRL	Italy	FC	40,6
Bureau Veritas Certification Beijing Co. Ltd	China	FC	40,6
Bureau Veritas Certification Belgium	Belgium	FC	40,6
Bureau Veritas Certification Canada Inc	Canada	FC	40,6
Bureau Veritas Certification Chile SA	Chili	FC	40,6
Bureau Veritas Certification Denmark A/S	Denmark	FC	40,6
Bureau Veritas Certification France SAS	France	FC	40,6
Bureau Veritas Certification Germany GmbH	Germany	FC	40,6
Bureau Veritas Certification Holding SAS	France	FC	40,6
Bureau Veritas Certification Holding SAS	United Kingdom	FC	40,6
Bureau Veritas Certification Hong Kong Ltd	China	FC	40,6
Bureau Veritas Certification Malaysia Ltd	Malaysia	FC	40,6
Bureau Veritas Certification North America Inc.	United States	FC	40,6
Bureau Veritas Certification Portugal SARL	Portugal	FC	40,6
Bureau Veritas Certification Russia	Russia	FC	40,6
Bureau Veritas Certification Sverige AB Ltd	Sweden	FC	40,6
Bureau Veritas Certification Taiwan Co. Ltd	Taiwan	FC	40,6
Bureau Veritas Certification Thailand Ltd	Thailand	FC	19,9
Bureau Veritas Certification UK Ltd	United Kingdom	FC	40,6
Bureau Veritas Certification Ukraine	Ukraine	FC	40,6
Bureau Veritas Certification Vietnam Limited	Vietnam	FC	40,6
Bureau Veritas Chile Capacitacion Ltd	Chili	FC	40,6
Bureau Veritas Chile SA	Chili	FC	40,6
Bureau Veritas Colombia Ltda	Colombia	FC	40,6
Bureau Veritas Commodities (Hebei) Co. Ltd	China	FC	27,2
Bureau Veritas Commodities Canada Ltd.	Canada	FC	40,6
Bureau Veritas Congo SAU	Democratic Republic of Congo	FC	40,6
Bureau Veritas Construction	France	FC	40,6
Bureau Veritas Construction Services GmbH	Germany	FC	40,6
Bureau Veritas Controle Ltda	Mozambique	FC	25,6
Bureau Veritas Côte d'Ivoire SAU	Ivory Coast	FC	40,6
Bureau Veritas CPS (Hong Kong) Limited Taoyuan	Taiwan	FC	40,6
Bureau Veritas CPS (Shenou) Zhejiang Co Ltd	China	FC	20,7
Bureau Veritas CPS ADT Korea Ltd	Korea	FC	40,6
Bureau Veritas CPS Bangladesh Ltd	Bangladesh	FC	40,6
Bureau Veritas CPS Chittagong Ltd	Bangladesh	FC	40,5

Bureau Veritas CPS France SAS	France	FC	40,6
Bureau Veritas CPS Germany GmbH	Germany	FC	40,6
Bureau Veritas CPS Guangzhou Co. Ltd	China	FC	40,6
Bureau Veritas CPS Guatemala SA	Guatemala	FC	40,6
Bureau Veritas CPS HK Hsinchu Branch	China	FC	40,6
Bureau Veritas CPS Hong-Kong Ltd	China	FC	40,6
Bureau Veritas CPS Inc.	United States	FC	40,6
Bureau Veritas CPS India Pvt Ltd	India	FC	40,6
Bureau Veritas CPS Jiangsu Co Ltd	China	FC	20,7
Bureau Veritas CPS Korea Limited	Korea	FC	40,6
Bureau Veritas CPS Lanka (Pvt) Ltd	Sri Lanka	FC	40,6
Bureau Veritas CPS Mexico SA de CV	Mexico	FC	40,6
Bureau Veritas CPS Pakistan Ltd	Pakistan	FC	32,5
Bureau Veritas CPS Sdn Bhd	Malaysia	FC	40,6
Bureau Veritas CPS Shanghai Co Ltd	China	FC	34,5
Bureau Veritas CPS Test Laboratuvarlari Ltd. Sti.	Turkey	FC	40,6
Bureau Veritas CPS Thailand Ltd	Thailand	FC	40,6
Bureau Veritas CPS UK Ltd	United Kingdom	FC	40,6
Bureau Veritas CPS Vietnam Ltd	Vietnam	FC	40,6
Bureau Veritas Croatia SARL	Croatia	FC	40,6
Bureau Veritas Cyprus Ltd	Chypre	FC	40,6
Bureau Veritas Czech Republic, spol. s r.o.	Czech Republic	FC	40,6
Bureau Veritas de Venezuela	Venezuela	FC	40,6
Bureau Veritas del Peru SA	Peru	FC	40,6
Bureau Veritas Deniz ve Gemi Siniflandirma	Turkey	FC	40,6
Bureau Veritas do Brasil Sociedade Classificadora e	Brazil	FC	40,6
Bureau Veritas Douala SAU	Venezuela	FC	40,6
Bureau Veritas Ecuador SA	Equator	FC	40,6
Bureau Veritas Egypt LLC	Egypt	FC	36,5
Bureau Veritas EHF	Iceland	FC	40,6
Bureau Veritas Estonia	Estonia	FC	40,6
Bureau Veritas Exploitation	France	FC	40,6
Bureau Veritas Fiscalizadora Boliviana SRL	Bolivia	FC	40,6
Bureau Veritas Formacion S.A.U	Spain	FC	38,6
Bureau Veritas Gabon SAU	Gabon	FC	40,6
Bureau Veritas Gazelle (Pty) Ltd	South Africa	FC	28,4
Bureau Veritas Georgie LLC	Georgia	FC	40,6
Bureau Veritas Germany Holding GmbH	Germany	FC	40,6

Bureau Veritas Ghana	Ghana	FC	40,6
Bureau Veritas Gozetim Hizmetleri Ltd Sirketi	Turkey	FC	40,6
Bureau Veritas GSIT	France	FC	40,6
Bureau Veritas Guinée SAU	Guiana	FC	40,6
Bureau Veritas Hellas AE	Ghana	FC	40,6
Bureau Veritas Holding 4	France	FC	40,6
Bureau Veritas Holding 5	France	FC	40,6
Bureau Veritas Holding 6	France	FC	40,6
Bureau Veritas Holding 7	France	FC	40,6
Bureau Veritas Holding 8	France	FC	40,6
Bureau Veritas Holding France	France	FC	40,6
Bureau Veritas Holdings Inc.	United States	FC	40,6
Bureau Veritas Hong Kong Ltd.	China	FC	40,6
Bureau Veritas Hong-Kong Branch Marine	China	FC	40,6
Bureau Veritas HSE	Australia	FC	40,6
Bureau Veritas HSE Denmark AS	Denmark	FC	40,6
Bureau Veritas Human Tech Co Ltd	Japan	FC	40,6
Bureau Veritas Iberia S.L	Spain	FC	40,6
Bureau Veritas India Pvt Ltd	India	FC	40,6
Bureau Veritas Industrial Services Ltd	India	FC	40,6
Bureau Veritas Industry Services GmbH	Germany	FC	40,6
Bureau Veritas Inspection & Testing Mongolia LLC	Mongolia	FC	40,6
Bureau Veritas Inspectorate Laboratories (Pty) Ltd	South Africa	FC	29,8
Bureau Veritas International Doha LLC	Qatar	FC	40,6
Bureau Veritas International SAS	France	FC	40,6
Bureau Veritas International Trade Pty Ltd	Australia	FC	40,6
Bureau Veritas Inversiones S.L	Spain	FC	40,6
Bureau Veritas Investment (Shanghai) Co Ltd	China	FC	40,6
Bureau Veritas Ireland Ltd	Ireland	FC	40,6
Bureau Veritas Italia Holding SPA	Italy	FC	40,6
Bureau Veritas Italia Spa	Italy	FC	40,6
Bureau Veritas Japan Co. Ltd	Japan	FC	40,6
Bureau Veritas Kazakhstan Industrial Services LLP	Kazakhstan	FC	24,4
Bureau Veritas Kazakhstan LLP	Kazakhstan	FC	40,6
Bureau Veritas Kenya Limited	Kenya	FC	40,6
Bureau Veritas Korea Co Ltd	Korea	FC	40,6
Bureau Veritas Laboratoires	France	FC	40,6
Bureau Veritas Lanka Private Ltd	Sri Lanka	FC	40,6

Bureau Veritas LCIE China Company Limited	China	FC	40,6
Bureau Veritas Liban SAL	Lebanon	FC	40,6
Bureau Veritas Liberia Ltd	Liberia	FC	40,6
Bureau Veritas Lithuania Ltd	Lithuania	FC	40,6
Bureau Veritas Luxembourg SA	Luxembourg	FC	40,6
Bureau Veritas Lybia for Inspection & Conformity	Libya	FC	20,7
Bureau Veritas Magyarorszag	Hungary	FC	40,6
Bureau Veritas Mali SA	Mali	FC	40,6
Bureau Veritas Marine & Offshore SAS	France	FC	40,6
Bureau Veritas Marine Belgium & Luxembourg SA	Belgium	FC	40,6
Bureau Veritas Marine China Co Ltd	China	FC	40,6
Bureau Veritas Marine Inc.	United States	FC	40,6
Bureau Veritas Marine Kazakhstan LLP	Kazakhstan	FC	40,6
Bureau Veritas Marine Netherlands Bureau Veritas	Netherlands	FC	40,6
Bureau Veritas Marine Singapore Pte Ltd	Singapore	FC	40,6
Bureau Veritas Marine Surveying (Pty) Ltd	South Africa	FC	15,2
Bureau Veritas Maroc SA	Morocco	FC	40,6
Bureau Veritas Material Testing GmbH	Germany	FC	40,6
Bureau Veritas Mexicana SA de CV	Mexico	FC	40,6
Bureau Veritas Middle East Co. LLC	Oman	FC	28,4
Bureau Veritas Mineral Laboratories SAU	Ivory Coast	FC	40,6
Bureau Veritas Minerals Pty Ltd	Australia	FC	40,6
Bureau Veritas Monaco SAM AU	Monaco	FC	40,6
Bureau Veritas Mozambique Ltda	Mozambique	FC	40,6
Bureau Veritas Namibie Pty Ltd	Namibia	FC	40,6
Bureau Veritas Nederland Holding	Netherlands	FC	40,6
Bureau Veritas New Zealand Ltd	New Zealand	FC	40,6
Bureau Veritas Nexta SRL	Italy	FC	40,6
Bureau Veritas Nigeria Ltd	Nigeria	FC	24,4
Bureau Veritas North America Inc.	United States	FC	40,6
Bureau Veritas Norway AS	Norway	FC	40,6
Bureau Veritas Pakistan (Private) Ltd	Pakistan	FC	40,6
Bureau Veritas Panama SA	Panama	FC	40,6
Bureau Veritas Polska Spolka Spolka z ograniczona	Pologne	FC	40,6
Bureau Veritas Quality Services Shanghai Co., Ltd	China	FC	40,6
Bureau Veritas Rinave Sociedade Unipessoal Lda	Portugal	FC	40,6
Bureau Veritas Romania Controle International Srl	Romania	FC	40,6
Bureau Veritas Rus OAO	Russia	FC	40,6



Bureau Veritas Rwanda Ltd	Rwanda	FC	40,6
Bureau Veritas sa - Abu Dhabi	United Arab Emirates	FC	40,6
Bureau Veritas sa – Allemagne	Germany	FC	40,6
Bureau Veritas sa - Arabie Saoudite	Saudi Arabia	FC	40,6
Bureau Veritas sa – Bahrein	Bahrain	FC	40,6
Bureau Veritas sa - Belgique	Belgium	FC	40,6
Bureau Veritas sa - Brunei	Brunei	FC	40,6
Bureau Veritas sa - Corée	Korea	FC	40,6
Bureau Veritas sa - Cuba	Cuba	FC	40,6
Bureau Veritas sa - Danemark	Denmark	FC	40,6
Bureau Veritas sa – Dubai	United Arab Emirates	FC	40,6
Bureau Veritas sa – Finlande	Finland	FC	40,6
Bureau Veritas sa - Guinée Équatoriale	Equatorial Guinea	FC	40,6
Bureau Veritas sa - Ile Maurice	Maurice	FC	40,6
Bureau Veritas sa – Inde	India	FC	40,6
Bureau Veritas sa - Iran	Iran	FC	40,6
Bureau Veritas sa – Koweït	Kuwait	FC	40,6
Bureau Veritas sa – Malte	Malta	FC	40,6
Bureau Veritas sa – Maroc	Morocco	FC	40,6
Bureau Veritas sa - Mauritanie	Mauritania	FC	40,6
Bureau Veritas sa - Nouvelle Calédonie	New Caledonia	FC	40,6
Bureau Veritas sa - Philippines	Philippines	FC	40,6
Bureau Veritas sa - Qatar	Qatar	FC	40,6
Bureau Veritas sa - Royaume Uni	United Kingdom	FC	40,6
Bureau Veritas sa - Suède	Sweden	FC	40,6
Bureau Veritas sa - Tahiti	Tahiti	FC	40,6
Bureau Veritas sa - Taiwan	Taiwan	FC	40,6
Bureau Veritas Safety LLC	Russia	E	19,9
Bureau Veritas Saudi Arabia Testing Services Ltd	Saudi Arabia	FC	30,5
Bureau Veritas Sénégal SAU	Senegal	FC	40,6
Bureau Veritas Serbia D.O.O.	Serbia	FC	40,6
Bureau Veritas Services France	France	FC	40,6
Bureau Veritas Services PLC	Ethiopia	FC	40,6
Bureau Veritas Services SAS	France	FC	40,6
Bureau Veritas Shenzhen Co Ltd	China	FC	32,5
Bureau Veritas Singapore Pte Ltd	Singapore	FC	40,6
Bureau Veritas Slovakia Spol	Slovenia	FC	40,6

Bureau Veritas South Africa (Pty) Ltd	South Africa	FC	28,4
Bureau Veritas Switzerland AG	Switzerland	FC	40,6
Bureau Veritas Taiwan Limited	Taiwan	FC	40,6
Bureau Veritas Tanzania Ltd	Tanzania	FC	40,6
Bureau Veritas Tchad SAU	Chad	FC	40,6
Bureau Veritas Testing and Inspections South Africa	South Africa	FC	40,6
Bureau Veritas Thailand Ltd	Thailand	FC	19,9
Bureau Veritas Togo SARLU	Togo	FC	40,6
Bureau Veritas Uganda Limited	Uganda	FC	40,6
Bureau Veritas UK Holdings Limited	United Kingdom	FC	40,6
Bureau Veritas UK Ltd	United Kingdom	FC	40,6
Bureau Veritas Ukraine Ltd	Ukraine	FC	40,6
Bureau Veritas Uruguay SRL	Uruguay	FC	40,6
Bureau Veritas Vietnam Ltd	Vietnam	FC	40,6
Bureau Veritas Zambia Ltd	Zambia	FC	40,6
Bureau Veritas Zimbabwe	Zimbabwe	FC	40,6
Bureau Veritas-CQC Testing Technology Co. Ltd	China	FC	24,4
Bureau Veritas-Fairweather Inspection & Consultants	China	FC	40,6
Bureau Veritas-USC Tanzania Ltd	Tanzania	FC	24,4
Bureau Veritas Inspection & Certification The	Netherlands	FC	40,6
BVQI Colombia Ltda	Colombia	FC	40,6
BVQI do Brasil Sociedade Certificadora Ltda	Brazil	FC	40,6
BVQI Mexicana SA de CV	Mexico	FC	40,6
BVQI Venezuela SA	Venezuela	FC	40,6
California Code check Inc.	United States	FC	40,6
Carab Technologies (Pty) Ltd	South Africa	FC	28,4
Centre of Testing Service (Ningbo) Co Ltd	China	FC	40,6
Centro de Estudios Medicion y Certificacion de	Chili	FC	40,6
CEPAS Srl	Italy	FC	40,6
Certificatie Instelling Voor Beveiliging en Veiligheid	Netherlands	FC	40,6
CH International Argentina S.R.L	Argentina	FC	40,6
Ch International do Brazil Ltda	Brazil	FC	40,6
CH Mexico International I sociedad de	Mexico	FC	40,6
Chas Martin Mexico City Inc	Mexico	FC	40,6
Chongqing Liansheng Henggu Construction Testing	China	FC	32,5
Chongqing Liansheng Construction Project Management Co., Ltd.	China	FC	32,5
Chongqing Liansheng Seine cost consulting Co Ltd	China	FC	32,5

CKM Consultants Pte Ltd	Singapore	FC	40,6
Conception Développement Durable Environnement SAS	France	FC	40,6
Coreste SAS	France	FC	40,4
Curtis Strauss LLC	United States	FC	40,6
Dairy Technical Services Pty Ltd	Australia	FC	20,7
ECA Control y Asesoramiento SA	Chili	FC	40,6
ECA Interventorias Y Consultorias de Colombia Ltd	Colombia	FC	40,6
Entidad Colaborada De La Administración S.L.U	Spain	FC	40,6
Environnement Contrôle Services SAS	France	FC	40,6
GUCEL SAS	France	FC	36,5
Hangzhou VEO Standards Technical Services Co. Ltd	China	FC	26,4
HCD Building Control Ltd	United Kingdom	FC	40,6
HCD Eng. Ltd	United Kingdom	FC	40,6
HCD Group Ltd	United Kingdom	FC	40,6
HCD Management Ltd	United Kingdom	FC	40,6
HCD Specialist Services Ltd	United Kingdom	FC	40,6
Honesty Road (Tareek Al Sidik) for testing and	Irak	FC	40,6
HydrOcean	France	FC	40,6
ICTK Korea	Korea	FC	22,3
ICTK Shenzhen	China	FC	22,3
INCA	Mexico	FC	40,6
Inspect Balkan SRL	Romania	FC	40,6
Inspectorate (Shanghai) Ltd JV China	China	FC	34,5
Inspectorate (Singapore) Pte Ltd	Singapore	FC	40,6
Inspectorate (Singapore) Pte. Ltd. Japan Branch	Japan	FC	40,6
Inspectorate (Thailand) Co Ltd	Thailand	FC	40,6
Inspectorate America Corp. - Nicaragua	Nicaragua	FC	40,6
Inspectorate America Corporation	United States	FC	40,6
Inspectorate America Corporation - Jamaica branch	Jamaica	FC	40,6
Inspectorate America Corporation Puerto Rico	Porto Rico	FC	40,6
Inspectorate America Trinidad Branch	Trinidad and Tobago	FC	40,6
Inspectorate Antwerp NV	Belgium	FC	40,6
Inspectorate Bahamas Ltd	Bahamas	FC	40,6
Inspectorate Bulgaria EOOD	Bulgaria	FC	40,6
Inspectorate Bureau Veritas	Netherlands	FC	40,6
Inspectorate Colombia Ltd	Colombia	FC	40,6
Inspectorate Croatia Ltd	Croatia	FC	40,6

Inspectorate Curaçao NV	Netherlands	FC	40,6
Inspectorate de Mexico SA de CV	Mexico	FC	40,6
Inspectorate de Panama SA	Panama	FC	40,6
Inspectorate del Ecuador SA	Equator	FC	40,6
Inspectorate Deutschland GmbH	Germany	FC	40,6
Inspectorate do Brasil Inspeções Ltda	Brazil	FC	40,6
Inspectorate Dominicana S.A.	Dominican Republic	FC	40,6
Inspectorate Española S.A.U	Spain	FC	40,6
Inspectorate Estonia AS	Estonia	FC	40,6
Inspectorate Georgia LLC	Georgia	FC	40,6
Inspectorate Ghana Ltd	Ghana	FC	40,6
Inspectorate Ghent NV	Belgium	FC	40,6
Inspectorate Griffith India Pvt Ltd	India	FC	40,6
Inspectorate Holdings PLC	United Kingdom	FC	40,6
Inspectorate II Bureau Veritas	Netherlands	FC	40,6
Inspectorate Inpechem Inspectors Bureau Veritas	Netherlands	FC	40,6
Inspectorate International Ltd	United Kingdom	FC	40,6
Inspectorate International Ltd (Philippines branch)	Philippines	FC	40,6
Inspectorate International Ltd Dubai (Branch Office)	United Arab Emirates	FC	40,6
Inspectorate International Ltd Fujairah (Branch Office)	Fujairah	FC	40,6
Inspectorate International Ltd Kuwait	Kuwait	FC	40,6
Inspectorate International Ltd Oman	Oman	FC	40,6
Inspectorate International Ltd Qatar LLC	Qatar	FC	19,9
Inspectorate International Ltd Yemen	Yemen	FC	40,6
Inspectorate International Saudi Arabia Co Ltd	Saudi Arabia	FC	26,4
Inspectorate Iran QESHM Ltd	Iran	FC	40,2
Inspectorate Italia SRL	Italy	FC	40,6
Inspectorate Klaipeda UAB	Lithuania	FC	40,6
Inspectorate Latvia Ltd	Latvia	FC	40,6
Inspectorate Malaysia Sdn Bhd	Malaysia	FC	19,9
Inspectorate Malta Ltd	Malta	FC	40,6
Inspectorate Marine Services (Nigeria) Ltd	Nigeria	FC	40,6
Inspectorate Paraguay SRL	Paraguay	FC	40,6
Inspectorate Philippines Corp.	Philippines	FC	32,5
Inspectorate Portugal S.A.	Portugal	FC	40,6
Inspectorate Services Peru SAC	Peru	FC	40,6
Inspectorate Servicios de Inspeccion Chile Ltda	Chili	FC	40,6
Inspectorate Suisse SA	Switzerland	FC	40,6

Inspectorate Suisse SA Turkmenistan branch	Turkmenistan	FC	40,6
Inspectorate Ukraine LLC	Ukraine	FC	40,6
Inspectorate Uluslararası Gozetim Servisleri A.S	Turkey	FC	40,6
Inspectorate Vietnam LLC	Vietnam	FC	40,6
Instituto De La Calidad, S.A.U.	Spain	FC	40,6
IOL Investments Bureau Veritas	Netherlands	FC	40,6
IPS Tokai Corporation	Japan	FC	40,6
Japan Analysts Co. Inc	Japan	E	20,3
JSC Inspectorate Russia	Russia	FC	40,6
Kanagawa Building Inspection Co. Ltd	Japan	FC	40,6
Kazinspectorate Ltd	Kazakhstan	FC	40,6
Kuhlmann Monitoramente Agricola Ltda	Brazil	FC	40,6
Laboratoire Central des Industries Electriques SAS	France	FC	40,6
Lao National Single Window	Laos	FC	30,5
LLC MatthewsDaniel International (Rus)	Russia	FC	40,6
M&L Laboratory Services (Pty) Ltd	South Africa	FC	29,8
Maritime Assurance & Consulting Ltd	United Kingdom	FC	40,6
MatthewsDaniel (Malaysia) Sdn BHD	Malaysia	FC	40,6
MatthewsDaniel Company Inc.	United States	FC	40,6
MatthewsDaniel do Brasil Avaliação de Riscos Ltda	Brazil	FC	40,6
MatthewsDaniel Holdings (Bermuda) Ltd.	Bermuda	FC	40,6
MatthewsDaniel Holdings Ltd	United Kingdom	FC	40,6
MatthewsDaniel Int. (Australia) Pty	Australia	FC	40,6
MatthewsDaniel Int. (Egypt) Ltd	Egypt	FC	40,6
MatthewsDaniel International (Africa) Ltd	United Kingdom	FC	40,6
MatthewsDaniel International (Canada) Ltd	Canada	FC	40,6
MatthewsDaniel International (London) Ltd	United Kingdom	FC	40,6
MatthewsDaniel International (Newfoundland) Ltd	Canada	FC	40,6
MatthewsDaniel International (Norge) A/S	Norway	FC	40,6
MatthewsDaniel International (Thailand) Ltd	Thailand	FC	40,6
MatthewsDaniel International (Vietnam) Ltd	Vietnam	FC	40,6
MatthewsDaniel International Pte. Ltd	Singapore	FC	40,6
MatthewsDaniel Loss Adjusting and Survey Company	Saudi Arabia	FC	40,6
MatthewsDaniel Ltd	United Kingdom	FC	40,6
MatthewsDaniel Mexico Branch	Mexico	FC	40,6
MatthewsDaniel Offshore (Hong Kong) Ltd	China	FC	40,6
MatthewsDaniel Services (Bermuda) Ltd.	Bermuda	FC	40,6
MatthewsDaniel Services (Bermuda) Ltd. Abu Dhabi	United Arab Emirates	FC	40,6

Maxxam Analytics International Corporation	Canada	FC	40,6
McKenzie Group Consulting (NSW) Pty Ltd	Australia	FC	26,4
McKenzie Group Consulting (QLD) Pty Ltd	Australia	FC	26,4
McKenzie Group Consulting (VIC) Pty Ltd	Australia	FC	26,4
McKenzie Group Consulting Pty Ltd	Australia	FC	26,4
MEDI Qual SAS	France	FC	40,6
Metracem	France	FC	40,6
Middle East Laboratory Testing & Technical Services	Jordan	E	20,3
Myanmar Bureau Veritas Ltd	Burma	FC	40,6
National Elevator Inspection Services Inc.	United States	FC	40,6
NCC Certificações do Brazil Ltda	Brazil	FC	40,6
NDT Technology Holding Company	China	FC	40,6
Net Connection International S.R.L	Argentina	FC	40,6
Ningbo Hengxin Engineering Testing Co Ltd	China	FC	40,6
Océanic Développement SAS	France	FC	40,6
OneCIS Insurance Company	United States	FC	40,6
PRI Colombia SAS	Colombia	FC	40,6
Primary Integration Acquisition Co.	United States	FC	31,2
Primary Integration Solutions Canada	Canada	FC	31,2
Primary Integration Solutions Europe Ltd	Ireland	FC	31,2
Primary Integration Solutions, Inc	United States	FC	31,2
PT Bureau Veritas CPS Indonesia	Indonesia	FC	34,5
PT Bureau Veritas Indonesia LLC	Indonesia	FC	40,6
PT IOL Indonesia	Indonesia	FC	40,6
Quiktrak Inc	United States	FC	40,6
Registro Internacional Naval - Rinave S.A .	Portugal	FC	40,6
Risk Control Bureau Veritas	Netherlands	FC	40,6
SA Euroclass NV	Belgium	FC	40,6
Schutter Americas S.A	Uruguay	FC	40,6
Schutter Argentina S.A	Argentina	FC	40,6
Schutter Belgium BVBA	Belgium	FC	40,6
Schutter Certification BV	Netherlands	FC	40,6
Schutter Deutschland GmbH	Germany	FC	40,6
Schutter do Brazil Ltda	Brazil	FC	40,6
Schutter Groep BV	Netherlands	FC	40,6
Schutter Havenbedrijf BV	Netherlands	FC	40,6
Schutter Inspection Services Pte Ltd	Singapore	FC	40,6
Schutter International BV	Netherlands	FC	40,6

Schutter Malaysia Sdn Bhd	Malaysia	FC	40,6
Schutter Paraguay SA	Paraguay	FC	40,6
Schutter Philippines Inc	Philippines	FC	40,6
Schutter Rotterdam BV	Netherlands	FC	40,6
Scientige Sdn Bhd	Malaysia	FC	40,6
Shandong Chengxin Engineering Consulting & Jianli	China	FC	28,4
Shandong Hengyuan Engineering Consulting	China	FC	28,4
Shanghai Davis Testing Technology Ltd.	China	FC	40,6
Shanghai Project Management Co., Ltd.	China	FC	27,6
Shanghai TJU Engineering Service Co Ltd	China	FC	28,4
SIEMIC (Nanjing-China) Infotech Ltd	China	FC	40,6
SIEMIC (Shenzhen-China) InfoTech Ltd	China	FC	40,6
SIEMIC Inc	United States	FC	40,6
SIEMIC- Taiwan Branch	Taiwan	FC	40,6
Sievert Arabia Co Ltd	Saudi Arabia	FC	40,6
Sievert Emirates Inspection LLC	United Arab Emirates	FC	19,9
Sievert India Pvt Ltd	India	FC	40,6
Sievert International Inspection WLL	Qatar	FC	13,9
Sievert Technical Inspection LLC	Oman	FC	28,4
Sievert Thailand Ltd	Thailand	FC	40,6
Sievert Veritas Pte Ltd	Singapore	FC	40,6
Smart Car Testing and Certification Co	China	FC	24,4
Société d'exploitation du guichet unique du Bénin -	Benin	FC	18,7
Société d'Exploitation du Guichet Unique du	Democratic Republic of Congo	FC	28,4
Société d'Exploitation du Guichet Unique pour le	Togo	FC	40,6
Société d'inspection et d'Analyse du Tchad (SIAT)	Chad	FC	20,7
Société Tunisienne de Contrôle Veritas SA	Tunisia	FC	20,3
SOD.I.A	France	FC	40,6
Soprefira SA	Luxembourg	FC	40,6
Supervisión, Control y Administración SA	Mexico	FC	40,6
T H Hill Colombia branch	Colombia	FC	40,6
Tecnicontrol Ingenieria SA	Peru	FC	40,6
Tecnicontrol SAS	Colombia	FC	40,6
Tecnitas Central Europe	Germany	FC	40,6
Tecnitas Far East Co, Ltd	China	FC	40,6
Tecnitas SAS	France	FC	40,6
Tekniva (Pty) Ltd	South Africa	FC	28,4
TMC (Marine Consultants) Ltd	United Kingdom	FC	40,6

TMC Marine Inc.	United States	FC	40,6
TMC Marine Pte Ltd	Singapore	FC	40,6
TMC Marine Pty Ltd	Australia	FC	40,6
TMC OFFSHORE Ltd	United Kingdom	FC	40,6
Transcable Halec SAS	France	FC	40,6
UCM Global Ltd.	United Kingdom	FC	40,6
Ultra Trace Pty Ltd	Australia	FC	40,6
Unicar Automotive Inspection Mexico LLC	Mexico	FC	40,6
UniCar Benelux SPRL	Belgium	FC	40,6
Unicar GB Ltd	United Kingdom	FC	40,6
Unicar Germany GmbH	Germany	FC	40,6
Unicar Group SAS	France	FC	40,6
Unicar Russia LLC	Russia	FC	40,6
Unicar Spain S.R.L	Spain	FC	40,6
Unicar USA Inc.	United States	FC	40,6
Watson Gray (Egypt) Ltd	Egypt	FC	40,6
Wireless IP GmbH	Germany	FC	40,6
Wuhan Detect Technology Company Ltd	China	FC	40,6
Wuhu Liansheng Construction Project Management	China	FC	32,5
Zhejiang Bureau Veritas CPS Shenyue Co., Ltd.	China	FC	20,7



## Detail of Constantia Flexibles's subsidiaries

Legal name of the entity	Country	Consolidation method	% of interest
Constantia Flexibles Beteiligungs GmbH	Austria	FC	60,6
Constantia Flexibles GmbH	Austria	FC	60,6
Constantia Business Services GmbH	Austria	FC	60,6
Constantia Finance Holding GmbH	Austria	FC	60,6
Afripack Consumer Flexibles Pty. Ltd.	South Africa	FC	41,7
Afriflex East Africa Ltd.	Kenya	FC	57,6
Afripack Holdings Pty. Ltd.	South Africa	FC	57,6
Afripack International	Maurice	FC	57,6
Aluprint S. de R.L. de C.V.	Mexico	FC	60,6
Afripack Pty. Ltd.	South Africa	FC	41,7
Standard Labels Ltd.	Maurice	FC	57,6
Constantia Flexibles Germany GmbH	Germany	FC	60,6
Constantia Flexibles International GmbH	Austria	FC	60,6
GPC Holdings Coöperatief U.A.	Netherlands	FC	60,6
GPC Holdings B.V.	Netherlands	FC	60,6
Global Packaging USA Corporation	United States	FC	60,6
Constantia Oai Hung Manufacturing Joint Stock	Vietnam	FC	30,9
Parikh Packaging Pvt. Ltd.	India	FC	45,5
Bag and Pouch Converters Pty. Ltd.	South Africa	FC	31,5
Parikh Flexibles Private Limited	India	FC	45,5
Constantia San Prospero S.r.l.	Italy	FC	60,6
Constantia Business Services GmbH	Germany	FC	60,6
Constantia Flexibles Poland Holding Sp. Z.o.o.	Pologne	FC	60,6
Constantia Ebert GmbH	Germany	FC	60,6
Constantia Colmar LLC	United States	FC	60,6
Constantia St. Petersburg OOO	Russia	FC	60,5
Constantia Flexibles Group GmbH	Austria	FC	60,6
Constantia Alucap S.R.L.	Italy	FC	60,6
Constantia Flexibles Bucuresti S.R.L.	Romania	FC	60,6
ASAS Ambalay Baski Sanayi ve Ticaret A.S.	Turkey	FC	60,6
Constantia Flexibles DMCC	United Arab Emirates	FC	60,6
Constantia Flexibles Sales GmbH	Austria	FC	60,6
Constantia ColorCap Sp z.o.o.	Pologne	FC	60,6
Constantia Verpackungen Deutschland GmbH	Germany	FC	60,6

Constantia Emballage France SARL	France	FC	60,6
Constantia Flexibles Sales Ltd.	United Kingdom	FC	60,6
Constantia Imballaggi SRL	Italy	FC	60,6
Constantia Flexibles Sales B.V.	Netherlands	FC	60,6
Corona Packaging ApS	Denmark	FC	60,6
Constantia Flexibles Sales AB	Sweden	FC	60,6
Constantia Flexibles Sales LLC	United States	FC	60,6
Constantia Fromm GmbH	Germany	FC	60,6
HC Beteiligungs GmbH	Germany	FC	60,6
Hueck Folien Geschäftsführungs GmbH	Germany	FC	60,6
Constantia Hueck Folien GmbH & Co KG	Germany	FC	60,6
Constantia Flexibles America Co.	United States	FC	60,6
Constantia Blythewood LLC	United States	FC	60,6
Constantia Louvain BVBA	Belgium	FC	60,6
Constantia Flexibles Sales s.r.o.	Czech Republic	FC	60,6
Constantia Jeanne d'Arc SAS	France	FC	60,6
Constantia Nusser GmbH	Germany	FC	60,6
Constantia Patz GmbH	Austria	FC	60,6
CJSC Constantia Kuban	Russia	FC	60,6
Constantia Sittingbourne Ltd.	United Kingdom	FC	60,6
Constantia Teich GmbH	Austria	FC	60,6
Constantia Tobepal S.L.	Spain	FC	60,6
Constantia Teich Poland Sp. Z.o.o.	Pologne	FC	60,6
Constantia Aloform GmbH	Germany	FC	60,6
Constantia Flexibles Holding GmbH	Austria	FC	60,6
Constantia Lux Parent S.A.	Luxembourg	FC	60,6
Constantia Lux S.à.r.l.	Luxembourg	FC	60,6
Eveku Österreich GmbH	Austria	FC	60,6
Eveku Belgium SPRL	Belgium	FC	60,6
Eveku Deutschland GmbH	Germany	FC	60,6
Eveku Spain SL	Spain	FC	60,6
Eveku Netherlands B.V.	Netherlands	FC	60,6

## Detail of Cromology's subsidiaries

Legal name of the entity	Country	Consolidation method	% of interest
Aragon 2050	Spain	FC	87,9
Colores de Alp	Spain	FC	87,9
Colori di Tollens Bravo	Italy	FC	87,9
Colorin	Argentina	FC	79,9
Couleurs de Tollens SAS	France	FC	87,9
Cromology International	France	FC	87,9
Cromology Italia	Italy	FC	87,9
Cromology Research & Industry	France	FC	87,9
Cromology Research & Industry Nord SAS	France	FC	87,9
Cromology Research & Industry Ouest SAS	France	FC	87,9
Cromology SAS	France	FC	87,9
Cromology Services SAS	France	FC	87,9
Cromology SL	Spain	FC	87,9
Cromology Treasury	France	FC	87,9
Cruyplants	Belgium	FC	87,9
DDL	France	FC	44,0
Egara Pintures	Spain	FC	87,9
ICP SAS	France	FC	87,9
ICP UK	England	FC	87,9
Innovcoat	Turkey	FC	44,0
Materis Corporate Services	France	FC	87,9
Materis Luxembourg	Luxembourg	FC	87,9
Materis Parent	Luxembourg	FC	87,9
Materis SAS	France	FC	87,9
Revunion	France	FC	87,9
SAM CMPDB	France	FC	87,9
Selco	France	E	87,9
Société des Peintures Arcol	Morocco	FC	87,9
Tintas Robbialac SA	Portugal	FC	87,9
Tollens Coatings	Belgium	FC	87,9
Vernis Claessens SA	Switzerland	FC	87,9
Zolpan Méditerranée	France	FC	87,9
Zolpan Nord France	France	FC	87,9
Zolpan Nord-Est	France	FC	87,9

Zolpan Ouest	France	FC	87,9
Zolpan Rhône Alpes Auvergne	France	E	87,9
Zolpan SAS	France	FC	87,9
Zolpan Savoie	France	FC	87,9
Zolpan Sud-Ouest Pyrénées	France	FC	87,9

## Detail of Stahl's subsidiaries

Legal name of the entity	Country	Consolidation method	% of interest
Lidertime S.A.	Uruguay	FC	63,4
Pielcolor Asia Pacific Pte. Ltd.	Singapore	FC	63,4
Pielcolor SL	Spain	FC	63,4
Pielcolor Trading (Shanghai) Co. Ltd	China	FC	63,4
Pielcolor Trading (Suzhou) Co. Ltd	China	FC	63,4
Pielcolor Uruguay SA	Uruguay	FC	63,4
PT Stahl Chemicals Indonesia	Indonesia	FC	63,4
Stahl (Thailand) Ltd	Thailand	FC	63,4
Stahl (USA) Holdings Inc.	USA	FC	63,4
Stahl (USA) Inc.	USA	FC	63,4
Stahl Africa Chemicals Plc	Ethiopia	FC	63,4
Stahl Argentina Srl	Argentina	FC	63,4
Stahl Asia Pacific Pte Ltd	Singapore	FC	63,4
Stahl Brazil SA	Brazil	FC	63,4
Stahl Chemical Industries BV GMBH	Austria	FC	63,4
Stahl Chemicals Germany GmbH	Germany	FC	63,4
Stahl Chemicals Srl (formerly Colorcuer Srl)	Argentina	FC	63,4
Stahl Coatings and Fine Chemicals (Suzhou) Co. Ltd	China	FC	63,4
Stahl de Mexico, S.A. de C.V.	Mexico	FC	63,4
Stahl Europe Application PC BV	Netherlands	FC	63,4
Stahl Europe BV	Netherlands	FC	63,4
Stahl France SARL	France	FC	63,4
Stahl Group SA	Luxembourg	FC	59,7
Stahl Holdings BV	Netherlands	FC	63,4
Stahl Iberica SL	Spain	FC	63,4
Stahl India Pte Ltd	India	FC	63,4
Stahl International BV	Netherlands	FC	63,4
Stahl International Compounding BV	Netherlands	FC	63,4
Stahl International Polymer Development BV	Netherlands	FC	63,4
Stahl International Specialties Development BV	Netherlands	FC	63,4
Stahl Investment Spain SL	Spain	FC	63,4
Stahl Italy SRL	Italy	FC	63,4
Stahl Japan Ltd	Japan	FC	63,4
Stahl Kimya Sanayi ve Ticaret Ltd Sirketi	Turkey	FC	63,4

Stahl Korea Ltd	Korea	FC	63,4
Stahl Leather Chemicals HK Limited	Hongkong	FC	63,4
Stahl Netherlands BV	Netherlands	FC	63,4
Stahl Pakistan (private) Ltd	Pakistan	FC	63,4
Stahl Parent BV	Netherlands	FC	63,4
Stahl Performance Powder Coatings SL	Spain	FC	50,1
Stahl Switzerland GmbH	Switzerland	FC	63,4
Stahl Trading (Shanghai) Co. Ltd	China	FC	63,4
Stahl Treasury BV	Netherlands	FC	63,4
Stahl UK Ltd	UK	FC	63,4
Winvest Part BV	Netherlands	FC	63,4

## Detail of Mecatherm's subsidiaries

Legal name of the entity	Country	Consolidation method	% of interest
MECATHERM SA	France	FC	98,6
TMG SAS	France	FC	98,6

## Detail of Nippon Oil Pump's subsidiaries

Legal name of the entity	Country	Consolidation method	% of interest
NOP Asia	China	FC	99,0
NOP India	India	FC	98,0
NOP Japan	Japan	FC	99,0
NOP Taiwan	Taiwan	FC	99,0

## Detail of CSP Technologies's subsidiaries

Legal name of the entity	Country	Consolidation method	Percentage of direct and indirect holding
Accord Science SAS	France	FC	98,3
Capitol Cups, Inc.	United States	FC	98,3
Capitol Dairy Solutions	France	FC	98,3
Capitol Plastic Products, LLC	United States	FC	98,3
CSP Technologies Europe SAS	France	FC	98,3
CSP Technologies North America, LLC	United States	FC	98,3
CSP Technologies Parent S.A. (Luxembourg)	Luxembourg	FC	98,3
CSP Technologies S.a.r.l. (Luxembourg)	Luxembourg	FC	98,3
CSP Technologies SAS	France	FC	98,3
CSP Technologies, Inc.	United States	FC	98,3
CV Partners (Alabama)	United States	FC	98,3
Maxwell Chase Technologies, LLC	United States	FC	98,3
Total Innovative Packaging, Inc.	United States	FC	98,3

## Tsebo Group

Legal name of the entity	Country	Consolidation method	Percentage of direct and indirect holding
Allterrain Management Ltd (Mauritius)	Mauritius	FC	64,7
Allterrain Management Nigeria Ltd	Nigeria	FC	64,7
Allterrain Services DRC SARL	DRC	FC	58,23
Allterrain Services Liberia Ltd	Liberia	FC	64,7
Allterrain Services SARL	Mali	FC	64,7
Allterrain Services Burkina SARL	Burkina Faso	FC	64,7
Allterrain Services Cote d'Ivoire SARL	Cote d'Ivoire	FC	64,7
Allterrain Services Ghana Ltd	Ghana	FC	64,7
Allterrain Services Inc	BVI	FC	64,7
Allterrain Services Kenya Ltd	Kenya	FC	38,82
Allterrain Services Ltd	Zambia	FC	64,053
Allterrain Services Sierra Leone Ltd	Sierra Leone	FC	64,053
Allterrain Services Tanzania Ltd	Tanzania	FC	64,7
Allterrain Uganda Ltd	Uganda	FC	32,997
ATS Guinee SARLU	Guinea	FC	64,7
ATS Inc Mauritius	Mauritius	FC	64,7



Blue Crane Catering Services (Pty) Ltd	South Africa	FC	25,88
Blue Crane Holdings (SA) (Pty) Ltd	South Africa	FC	64,7
Blue Falcon 104	South Africa	FC	64,7
Blue Falcon 112	South Africa	FC	64,7
Callguard Security Services (Pty) Ltd	South Africa	FC	64,7
Catering Contracts Management (Pty) Ltd	Namibia	FC	30,84249
Drake and Skull Management Services (Pty) Ltd	South Africa	FC	64,7
DSFM Botswana (Pty) Ltd	Botswana	FC	31,703
DSFM Vuya Consortium (Pty) Ltd	South Africa	FC	51,76
DSVH Facilities Management Consortium (Pty) Ltd	South Africa	FC	45,29
Equality Protection Services (Pty) Ltd	South Africa	FC	64,7
Fedics Food Services (Botswana) (Pty) Ltd	Botswana	FC	38,82
Fedics Food Services (DRC)	DRC	FC	64,7
Fedics Food Services (Swaziland) (Pty) Ltd	Swaziland	FC	64,7
Fedics Ilembe Partnership	South Africa	FC	42,055
Fedics Ilhembe Hospitality Services (Pty) Ltd	South Africa	FC	42,055
Fedics Services Lesotho (Pty) Ltd	Lesotho	FC	40,114
Gateway Tsebo Limited	Nigeria	FC	32,997
Haritage Caterers (Pty) Ltd	Namibia	FC	16,175
Ilithe Hospitality Services (Pty) Ltd	South Africa	FC	45,29
Karam Fedics Services Company Limited	Saudi Arabia	FC	25,88
Karam Fedics Services LLC	Bahrain	FC	25,88
Lepalale Site Services	South Africa	FC	30,7325
Lephalale Site Services (Pty) Ltd	South Africa	FC	30,7325
Mpilisweni Facilities Services Consortium (Pty) Ltd	South Africa	FC	32,997
MS Group Trust	South Africa	FC	0
Nemus Trade & Invest Pty Ltd	South Africa	FC	45,29
New BBOS Trust	South Africa	FC	0
Old BBOS Trust	South Africa	FC	0
Old TH (Pty) Ltd	South Africa	FC	64,7
Old TSG (Pty) Ltd	South Africa	FC	64,7
Servco Catering Lda	Mozambique	FC	64,7
The Management Trust	South Africa	FC	0
Thorburn Remote Monitoring Pty Ltd	South Africa	FC	64,7
Thorburn Security Solutions (Northern Region) Pty Ltd	South Africa	FC	64,7
Thorburn Security Solutions (Pty) Ltd	South Africa	FC	64,7
Tirisano Facilities Management (Pty) Ltd	South Africa	FC	32,35
Tropical Paradise Trading 501 (Pty)Ltd	South Africa	FC	64,7

Tsebo Botswana	Botswana	FC	64,7
Tsebo Cameroon	Cameroon	FC	64,7
Tsebo Egypt Investments (Mauritius) (formerly Tsebo	Mauritius	FC	64,7
Tsebo Facilities Solutions Botswana	Botswana	FC	32,997
Tsebo Facilities Solutions Kenya	Kenya	FC	64,053
Tsebo Facilities Solutions Mozambique	Mozambique	FC	64,7
Tsebo Facilities Solutions Namibia	Namibia	FC	64,7
Tsebo Facilities Solutions Nigeria	Nigeria	FC	64,053
Tsebo Facilities Solutions Uganda	Uganda	FC	64,053
Tsebo Facilities Solutions Zambia	Zambia	FC	58,23
Tsebo Foundation	South Africa	FC	0
Tsebo Gabon	Gabon	FC	64,7
Tsebo Gambia	Gambia	FC	64,7
Tsebo Ghana	Ghana	FC	61,465
Tsebo Holdings SA (Pty) Ltd	South Africa	FC	64,7
Tsebo Intragroup (Pty) Ltd	South Africa	FC	42,79905
Tsebo IPCo (Pty) Ltd	South Africa	FC	64,7
Tsebo Leasing Solutions (Pty) Ltd	South Africa	FC	64,7
Tsebo Maloti Partnership	South Africa	FC	38,82
Tsebo Rapid Nigeria	Nigeria	FC	64,7
Tsebo Senegal SARL	Senegal	FC	64,7
Tsebo Siyakhula Initiative Pty Ltd	South Africa	FC	31,703
Tsebo Solutions Group (Pty) Ltd	South Africa	FC	47,878
Tsebo Solutions Group AME	Mauritius	FC	64,7
Tsebo Solutions Group Holdings	Mauritius	FC	64,7
Tsebo Solutions Group International	Mauritius	FC	64,7
Tsebo Solutions Group Lesotho (Pty)Ltd	Lesotho	FC	35,585
Tsebo Solutions Group Mauritius	Mauritius	FC	64,7
Tsepo Catering (Pty) Ltd	Namibia	FC	25,88
Umongi Facilities Management (Pty) Ltd	South Africa	FC	45,29
Umongi Facilities Services (Pty) Ltd	South Africa	FC	38,82