

**Oranje-Nassau Groep, a fully-owned subsidiary of the Wendel group,
is to sell its energy activities.**

Following a strategic review of its activities, the Dutch group Oranje-Nassau, 100% subsidiary of Wendel, has signed an agreement with the intention of selling its oil and gas activities to a Dyas led consortium composed of ONH B.V. (a Dutch private investment company controlled by Marcel van Poecke), Dyas UK limited (100% owned subsidiary of SHV Holdings N.V.) and a Japanese international trading and investment firm.

Historically, Oranje-Nassau's production has been concentrated in northern Europe (Netherlands, United Kingdom) where it has successfully diversified and renewed its reserves.

The net price for this transaction is €630M, and is based on a long-term oil price of \$70 a barrel. After repayment of €125M of debt, Oranje-Nassau Groep will realize a capital gain on disposal of nearly €350M, and the net cash proceeds for Wendel will be around €505M.

This transaction, which received approval today from Wendel and Oranje-Nassau Groep boards, should be closed by the end of May.

Following the transaction, Oranje-Nassau Groep, which still holds Deutsch, Stahl, Stallergenes, Materis and AVR, will remain a key platform in the Wendel group for further international developments.

Frédéric Lemoine, Chairman of Wendel's Executive Board stated "I proposed this transaction because it crystallizes a good value creation for activities developed by Wendel and Oranje-Nassau over the last 20 years. In light of maturing assets in North Sea oil fields, we had the choice to massively invest to upscale the business internationally or to take advantage of a very attractive proposition. This transaction is perfectly in line with our investment strategy and increases financial headrooms for Wendel".

Press contacts:

Anne-Lise Bapst: + 33 (0) 1 42 85 63 24 – e-mail: al.bapst@wendelgroup.com

Analyst and investor contacts:

Gérard Lamy tel: + 33 (0)1 42 85 63 75 - e-mail: g.lamy@wendelgroup.com

Olivier Allot tel: + 33 (0) 1 42 85 63 73 – e-mail: o.allot@wendelgroup.com