

Wendel Investissement and Kohlberg Kravis Roberts jointly hold 60% of Legrand after refloating of the company

Paris – 6 April 2006. Following Legrand's decision to refloat, Wendel Investissement and Kohlberg Kravis Roberts now hold about 60% of the capital of the world specialist in products and systems for low-voltage electricity installations and IT networks. The public now holds around 20% of the company's capital, minority shareholders also hold 20%.

The offering was over-subscribed by a factor of 30. Given the large success of the offering, Legrand shareholders were keen to increase allocation to individual shareholders, whose share in the capital has risen from 10% next to 13%.

Wendel and Kohlberg Kravis Roberts are pleased with the success of the operation. They intend to work together as equal shareholders to pursue the role they have been playing since the acquisition of Legrand in 2002. They are pleased that institutional and individual investors recognise Legrand's merits and development potential.

For Jean-Bernard Lafonta, Chairman of Wendel Investissement's Management Board, "this is an important step in the development of Legrand, which now represents around 25% of our group. We are happy with the way the market has acknowledged this very fine company. We intend to remain committed shareholders in the company and are keen to pursue with our partner its growth and development strategy alongside management."

Jacques Garaïalde, Managing Director of Kohlberg Kravis Roberts & Co., noted that "Legrand's return to the market is an important step in its development which coincides perfectly with our strategy as investor. The remarkable work carried out by the management team during the last few years and recent contact with investors have generated a great deal of interest and we are very happy with this. Alongside Wendel, we remain closely involved in the development of Legrand since we are confident of its potential and are keen to continue giving it our support."

Wendel Investissement is an investment firm listed on Euronext Paris (premier marché). It makes investments of more than 100 million euros in industrial and service companies and implements long-term growth and development strategies in partnership with management teams. Its main investments are Legrand, Bureau Veritas, Editis, Stallergènes and Oranje-Nassau.

www.wendel-investissement.com

Kohlberg Kravis Roberts & Co. is one of the oldest and most experienced investment firms in the world. It specialises in MBOs (management buy-outs). It was set up in 1976 and has offices in New York, Menlo Park, London, Paris and Hong Kong. For more information, please consult our website www.kkr.com.

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