

Not for distribution directly or indirectly in the United States, Canada, Australia or Japan. This press release must not be published, released or distributed, directly or indirectly, in the United States, Canada, Australia or Japan. The release, publication or distribution of this press release in certain jurisdictions may be restricted by law or regulations. Therefore, persons in such jurisdictions into which this press release is released, published or distributed must inform themselves about and observe such laws and restrictions.

This communication does not constitute an offer for the sale or subscription of securities in France, the United States or any other jurisdiction. Securities may only be offered in the United States of America following a registration under the U.S. Securities Act of 1933, as amended (the "Securities Act").

Wendel Ordinary and Extraordinary Shareholders' Meeting Dividend: 2 euros per share

Chaired by Ernest-Antoine Seillière, WENDEL Investissement held its annual Ordinary and Extraordinary Shareholders' Meeting on June 4, 2007, and approved the 2006 financial statements, the proposed dividend and all the resolutions put forward.

Strategic objectives and results in 2006

The Chairman of the Executive Board, Jean-Bernard Lafonta, presented the annual results for the year 2006, which was characterized by further growth in Group activities (+23%) and an active acquisition strategy in France and internationally. Wendel's implementation of its business model as a long-term industrial investor enables the Company to set ambitious goals for the coming five years as it aims to double its net assets and increase the dividend by an average of 15% per year.

Bureau Veritas IPO

The decision was announced to launch an IPO of Bureau Veritas by the end of the year, subject to market conditions. Wendel will keep a controlling interest of this world leader in compliance and certification in the fields of quality, safety, health and the environment, in order to pursue the development it has nurtured for the past 12 years.

Rise in net asset value

In May 2007, net asset value totaled 127€ per share compared to 109€ at the end of 2006, and 81€ at the end of 2005, representing an average return of about 40% per year. Altogether, the share price has increased by 50% per year, on average, since WENDEL Investissement was created in 2002.

Distribution

Reflecting the rise in the Group's results, a dividend of 1.70€ per share (+21%) and an exceptional dividend of 0.30€ per share were approved by the Shareholders' Meeting. The dividend therefore totals 2€, and will be paid as of June 6, 2007.

Simplification of shareholding structure finalized

The Company presented the way it will finalize the simplification of Wendel's shareholding structure. This will enable the percentage of publicly traded capital to rise from 54% to 59%, the family-owned company SLPS will hold 36.3% and management 4.7%.

Change in corporate name approved

The shareholders approved the elimination of the term *investissement* in the corporate name of the Group, which will continue its activities as a long-term industrial investor under the name Wendel.

Supervisory Board

The Shareholders' Meeting approved the reappointment of two members of the Supervisory Board: Guy de Wouters and Didier Cherpitel.

CONTACTS :

Christine DUTREIL tel : + 33 (0)1 42 85 63 24 - e-mail : c.dutreil@wendelgroup.com

Gérard LAMY tel : + 33 (0)1 42 85 63 75 - e-mail : g.lamy@wendelgroup.com