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PRESS RELEASE

22 May 2003

Wendel Investissement launches an approximately EUR 240 million Offering of Bonds Exchangeable into Cap Gemini ordinary Shares

Wendel Investissement, a French holding company, announced today the launch of approximately EUR 240 million Offering of Bonds due 19 June 2009. The Issuer intends to use the net proceeds of the issue to refinance existing facilities and lengthen its debt profile. The Bonds will be exchangeable into 6,300,000 existing ordinary shares of Cap Gemini-, which number may be increased up to 7,000,000 if the 11% over-allotment option granted by the Issuer is fully exercised by the Joint Bookrunners. The Bonds are to be listed on the Luxembourg Stock Exchange. The coupon is expected to be between 2.375 % and 2.875 % and redemption at maturity will be at par. The exchange premium is expected to be between 40 % and 45 % over the share VWAP of the day.

The Bonds will be offered to institutional investors only through an international private placement, in compliance with the laws and regulations applicable in every country where the Offering takes place. No placement is being made in the United States, Canada or Japan. **No action has been or will be taken to permit a public offering of the Bonds in any jurisdiction, including France.**

BNP Paribas and Société Générale are acting as Joint Bookrunners and Joint Lead Managers of the Offering.

STABILISATION/FSA

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