

Wendel launches the sale of a minority stake of its subsidiary Bureau Veritas

Group Wendel, principal shareholder of Bureau Veritas since 1995, taking opportunity of market conditions, launches the sale of around 10% of Bureau Veritas share capital through a private placement by way of an accelerated book building.

Following this placing, Group Wendel will remain the controlling shareholder of Bureau Veritas, in line with its activity of long term industrial investor. This shareholding will be subject to a six-month lockup period.

The placing is expected to significantly improve the liquidity of Bureau Veritas shares by increasing the free float by more than 25%.

This sale is also part of the long-term value creation strategy Wendel pursues through an active management of its investment portfolio while acting as a long-term controlling shareholder and maintaining a high level of liquidity and investment capacity.

Deutsche Bank AG, London Branch and Société Générale are acting as Joint Lead Managers in relation to the placing.

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