

22 June 2011

Deutsch appoints new CEO

Bertrand Dumazy has been appointed CEO of Deutsch Group, the world leader in high-performance connectors and subsidiary of Wendel Group.

He replaces Jean Marie Painvin, who, in his capacity as CEO, was responsible for Group operations. Since Wendel acquired Deutsch in April 2006, Mr. Painvin has contributed to the success of the Group, navigating through the recession in an exemplary manner.

Jean Marie Painvin has taken over the position of Chairman of Deutsch, and he will also be responsible for the Group's partnerships and acquisitions.

Until now, Bertrand Dumazy served as CFO of Neopost Group, where for nine years he assumed operational (Chairman and CEO of Neopost France) and functional responsibilities (Director of Marketing and Strategy, CFO).

Bertrand Dumazy, 39, is a graduate of ESCP and holds an MBA from Harvard Business School. He began his career in 1994 as a consultant at Bain in Paris and then in the United States. After working as the Investment Director at BC Partners (1999-2000), he founded Constructeo, a company specializing in project management software for the construction industry. His company was bought out by Bricsnet in 2001, and he became COO EMEA of the new entity. He joined Neopost Group in 2002.

About Deutsch:

Deutsch, the world leader in high-performance connectors, is present in more than 25 countries and employees over 3,500 people. Deutsch designs and manufactures innovative connector solutions in close tandem with the R&D departments of its clients, from a wide range of sectors including civil and military aviation, transport and offshore drilling. Its products are highly innovative and perform well while standing up to very harsh operating environments. Founded in 1938 in the United States, the Deutsch Group was acquired by Wendel in 2006. In 2010, the company achieved sales of almost \$560 million.

About Wendel:

Wendel is one of Europe's leading listed investment firms. The Group invests in France and abroad, in companies that are leaders in their businesses: Bureau Veritas, Legrand, Saint-Gobain, Materis, Deutsch and Stahl. Wendel plays an active role as industry shareholder. It implements long-term development strategies, which involve boosting growth and margins of companies so as to enhance their leading market positions. Through Oranje-Nassau Développement, which gathers growth, diversification and innovative investment opportunities, Wendel is also invested in VGG in the Netherlands, Helikos in Germany and Parcours in France. Wendel is listed on Eurolist by Euronext Paris.



Standard & Poor's rating: Long term BB-, stable outlook – Short term B since 19 July 2010.



Wendel is the Founding Sponsor of the Centre Pompidou-Metz, which has hosted nearly 800,000 visitors since its opening in May 2010.

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