

Press Release

exceet continues steadily on the growth path despite difficult economic environment

- Sales in the second quarter reached €44.6 million
- Order Backlog at record level of €129.4 million
- Management confirms 2012 outlook

Luxemburg, 20 July 2012 – exceet Group SE has achieved a group turnover of €44.6 million in the second quarter 2012, based on preliminary figures. Compared to the first half of 2011, H1 2012 sales rose 16.1% to €90.6 million (H1 2011: €78.0 million). Order backlog increased by 27.7% from €101.3 million at year end 2011 to €129.4 million (at the end of June 2012).

The second quarter was characterised by increasing general economic uncertainties. This has led to the postponement of already awarded contracts to the second half of the year so that a temporarily organic decline in turnover of 9.3% compared to the strong Q2 of the previous year has set in. Overall, turnover in the second quarter 2012 rose by 5.0% compared to the second quarter of the previous year.

Order intake in the first half of the current year was 10% higher than the sales realised in 2012 and reached almost €100 million.

Strong orders provide ground for optimism regarding the turnover development in the second half of the year and has prompted the management to invest in personnel and equipment.

For the entire fiscal year 2012 the management continues to expect a positive business development and confirms the stated goal of at least 20% growth of turnover.

The detailed half year report will be published on 10 August 2012.

exceet Group SE

exceet Group is an international technology group specialised in intelligent electronics and safety technology. The range of offer includes Smart Cards, complex electronics modules and also encompasses complete security solutions.

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