

IHS AWARDED BEST STRUCTURED FINANCE DEAL IN AFRICA AT THE EMEA FINANCE AWARDS 2012



Steve Howden, M&A and Corporate Finance Director, IHS and Rhys Phillip, Chief Commercial Officer, IHS together with Tim Burke and Christopher Moore of EMEA Finance.

3 July 2013: IHS Towers, Africa's largest independent tower infrastructure provider, has won the Best Structured Finance Deal in Africa at the EMEA Finance Achievement Awards 2012.

IHS won the award for securing US\$202mn of financing with the proceeds being used primarily to acquire 1,757 mobile network towers in Cameroon and Côte d'Ivoire from MTN Group, with funds also going towards the continuation of a solar energy development programme.

In Cameroon, the facility of US\$102mn was split into a US\$62mn five-year tranche and a US\$40mn seven-year tranche. In Côte d'Ivoire, a single five-year tranche was extended worth US\$100mn. Ecobank acted as mandated lead arranger; with the Central African State Development Bank, Afriland First Bank and French-Gabonese bank BGF I acting as co-arrangers.



A judge from EMEA Finance Magazine commented:

“The deal will help the company to pursue its ambitious acquisition strategy and give it greater scope to build network infrastructure for other wireless operators.”

Issam Darwish, CEO of IHS, said:

“This award underscores the growth that we have made across the continent in the last year that has seen IHS become the largest and most established provider of mobile telecommunications infrastructure across Africa. IHS now has over 8,000 towers under management. We are delighted to receive this award and for the team to be recognised for their hard work and dedication to delivering the best value for the leading mobile operators across Africa and to our shareholders.”

This is the sixth year that EMEA Finance Magazine has run the Achievement Awards, covering capital market transactions across Africa. The awards recognise excellence in deal making, highlighting outstanding deals as well as the companies, financiers and advisers behind them.

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About IHS Towers:

IHS Towers is Africa’s leading independent mobile telecommunications infrastructure provider headquartered in Nigeria. Founded in 2001, IHS provides services across the full tower value chain – managed services, deployment and site ownership. IHS has operations in Nigeria, Cameroon, Côte d’Ivoire, Sudan and South Sudan. IHS’ portfolio consists of over 8,250 towers. For more information visit: www.ihstowers.com

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