

Van Gansewinkel on track in a difficult market

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Van Gansewinkel has emerged from a year of transition, during which the focus was on reducing costs and improving the competitive position of our waste collection business. The new organisational structure is now in place.

- Revenue: €1,002 billion (-3%)
- EBITDAE: €124 million (-3%)
- Net result: -€8 million (+87%)
- Higher operating results within recycling businesses
- Continuous pressure on volumes and margins within collection business
- Net result significantly improved due to gain on sale of AVR

“Van Gansewinkel has emerged from a year of transition, during which the focus was on reducing costs and improving the competitive position of our waste collection business. The new organisational structure is now in place. Our recycling businesses performed beyond expectations, as in the previous year. Our domestic waste division also positively contributed to the result in 2013. Compared to 2012, the net result significantly improved, mainly due to the gain on sale of AVR. This sale also improved our net debt position.”
Cees van Gent, CEO

Revenue and results

In 2013, revenue decreased from €1,034 billion in 2012 to €1,002 billion. EBITDAE amounted to €124 million compared to €128 million in 2012, mainly due to continuous volume and margin pressure in the waste collection market. This pressure was mitigated by the effects of the reorganisation, initiated in 2012 and the positive results, generated by the recycling businesses. Our reported revenue and EBITDAE do not include the results of AVR, sold in 2013. The net result amounted to a loss of €8 million, a substantial improvement compared to the 2012 net loss of €61 million. This improvement is primarily due to the gain on sale of AVR.

Expectations for 2014

Van Gansewinkel expects market conditions to remain unchanged in 2014 with ongoing pressure on volumes and especially margins. The company sees 2014 as a year of stabilisation, during which the foundations are laid for future growth. The focus this year will be on improving operational and administrative processes and on executing the required efficiency and quality enhancing measures.

Background information

An in-depth understanding of the company's financial results can be gained from the annual report. Press releases on the investments made by Van Gansewinkel in the past year can also be found there. In May Van Gansewinkel will publish its Sustainability Report 2013.