

PRESS RELEASE

CHEMICAL COMPANY STAHL RENEWS MANAGEMENT TEAM TO SUPPORT BUSINESS GROWTH

Waalwijk, the Netherlands, June 18, 2014 – Stahl, specialised in chemicals for leather products and performance coatings, announced today that it has renewed its Management Team, which reflects the expansion of its business. Due to the recent acquisition of Clariant's Leather Services Business, Stahl now services the entire leather processing chain.

Stahl's renewed Management Team is headed by Huub van Beijeren, who joined Stahl as CEO in 2007. The Management Team includes two former managers of the Clariant Leather Services Business: Harald Bauer and Ralph Blach.

Stahl Management Team

<u>Huub van Beijeren</u>	Chief Executive Officer
Bram Drexhage	Chief Financial Officer
Jacques Potier	Group Director Procurement
Guido Borgart	Group Director Operations and Supply Line
Harald Bauer	Group Director Wet-End, Chemicals and Dyes
Mark Chatwood	Group Director Automotive Leather Chemicals
John Fletcher	Group Director Leather Finish
Uwe Siebgens	Group Director Performance Coatings
<u>Ralph Blach</u>	Group Director R&D and Technical Application

'Innovation towards a more sustainable future' will be the Management Team's priority the coming period. As Stahl services the entire leather processing chain now, the company is committed to accelerate the process of making the entire leather processing chain more sustainable.

With more than 1,800 employees at 11 manufacturing sites and 38 laboratories in 23 countries, Stahl is expected to realise an annual turnover of over 600 million euro. "Thanks to the acquisition, we have become the leading market player in chemicals for leather products in terms of knowledge, expertise and range of technical solutions", said Huub van Beijeren, CEO of Stahl. "As we expand our market and product coverage, we are able to boost our innovation power, sustainability expertise and service levels. This enables us to respond even better to our clients' needs."

About Stahl

Stahl is the leading company in chemicals for leather products and performance coatings. With its three brands Stahl, PielColor and Picassian, the company delivers best in class solutions for top brands active in the automotive, fashion and furniture industry amongst others. Next to the strengthening of its position as market leader in leather products, the company foresees further market growth in performance coatings.





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