

Wendel increases its total investment in IHS to \$475 million

As a follow-on to the capital increase carried out on March 3, 2014, IHS has completed a second tranche of this transaction for an additional \$130 million. As previously, Wendel participated in this second tranche by exercising all of its subscription rights, thereby investing an additional \$47 million.

Wendel's investment in IHS now totals \$475 million. Other existing investors took part in this additional tranche. Following this transaction, Wendel remains IHS's largest shareholder with more than 35% of the capital of the company.

About IHS

IHS Towers is Africa's leading independent mobile telecommunications infrastructure provider headquartered in Nigeria. Founded in 2001, IHS provides services across the full tower value chain – managed services, deployment and site ownership. IHS Towers has operations in Nigeria, Cameroon, Côte d'Ivoire, Zambia and Rwanda. IHS manages over 10,500 towers in Africa.

For more information visit: www.ihstowers.com

2014 calendar

Publication of Q1 2014 net sales (pre-market release)	Tuesday, May 13, 2014
Shareholders' Meeting and publication of NAV	Friday, June 6, 2014
Publication of first-half 2014 earnings (pre-market release)	Thursday, August 28, 2014
Publication of Q3 2014 net sales (pre-market release)	Friday, November 7, 2014
Investor Day Publication of NAV (pre-market release)	Thursday December 4, 2014

About Wendel

Wendel is one of Europe's leading listed investment firms. The Group invests internationally, in companies that are leaders in their field, such as Bureau Veritas, Saint-Gobain, Materis, Stahl and IHS in Africa. Wendel plays an active role as industry shareholder in these companies. It implements long-term development strategies, which involve boosting growth and margins of companies so as to enhance their leading market positions. Through Oranje-Nassau Développement, which brings together opportunities for investment in growth, diversification and innovation, Wendel is also a shareholder of Van Gansewinkel Groep in the Netherlands, except in Germany, Mecatherm and Parcours in France, NOP in Japan and Saham Group in Africa.

Wendel is listed on Eurolist by Euronext Paris.

Standard & Poor's ratings: Long term: BB+, stable outlook; short term: B since April 24, 2013.

Wendel is the Founding Sponsor of Centre Pompidou-Metz. In recognition of its long-term patronage of the arts, Wendel received the distinction of "Grand Mécène de la Culture" on March 23, 2012.



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