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STAHL COMPLETES ACQUISITION OF CLARIANT'S LEATHER SERVICES BUSINESS BY TAKING OVER ACTIVITIES IN PAKISTAN

- STAHL BECOMES LEADING COMPANY IN CHEMICALS FOR LEATHER PRODUCTS AND PERFORMANCE COATINGS
- THE CHEMICAL COMPANY NOW COVERS ENTIRE LEATHER PROCESSING CHAIN THANKS TO ACQUISITION
- INNOVATION AND SUSTAINABILITY KEY DIFFERENTIATORS FOR FUTURE SUCCESS

Waalwijk, the Netherlands, 22 July 2015 – Stahl, headquartered in the Netherlands, announced today it has now fully acquired Clariant's Leather Services Business. Stahl is a leading company in leather chemicals and performance coatings. On the 1st of May 2014, the company already took over the majority of activities of Clariant's Leather Services Business, including manufacturing sites in Germany, Italy and India and laboratories in several other locations. Later that year in August, Stahl acquired Clariant's Leather Services Business in Brazil. By taking over all activities in Pakistan this month, the acquisition has now been completed.

Stahl has realized synergies related to procurement optimization, labs consolidation and selective reorganizations. "Thanks to the acquisition, we have become the leading market player in chemicals for leather products and other substrates. Not only in terms of market share, geographic coverage and product range, but also in terms of knowledge and expertise. A perfect starting point for further growth", explains Huub van Beijeren, CEO of Stahl. "As we expanded our market and product coverage, we are able to boost our innovation power, sustainability expertise and service levels. This enables us to respond even better to our clients' needs."

Sustainability is a key challenge for the chemical and leather industry. Therefore, the company invests a lot in R&D to develop future proof and durable solutions. To strengthen its leadership position, 'innovation to secure a more sustainable future' is Stahl's priority the coming years. "Now that we have fully combined our forces, we are accelerating the process of making the entire leather processing chain more sustainable", Huub van Beijeren commented.