



# W E N D E L

PRESS RELEASE – NOVEMBER 23, 2016

## Stahl acquires the Eagle Performance Products business

Wendel welcomes the acquisition by Stahl of the Eagle Performance Products business.

This acquisition adds technology and product diversification to Stahl's extensive product portfolio of process chemicals for leather products, performance coatings and polymer dispersions. This is important in Stahl's key market segments, such as Automotive, Aeronautics and Home Interior. The addition of water-based flame retardants opens up endless opportunities for both technical textiles and leather products. Moreover, it also enables Stahl to explore new market segments including hotels and cinemas.

Thanks to this acquisition, Stahl is able to offer its clients all over the world top-notch performance coating solutions, which can meet rigorous flame retardant standards when needed. "We have been cooperating closely with Eagle Performance Products for many years. As the synergy advantages are numerous, we have decided the time was right to combine our forces," said Huub van Beijeren, CEO of Stahl. "With the acquisition of Eagle Performance Products we will expand our product coverage, innovation power and sustainability expertise in the field of flame retardant technology. This enables us to respond even better to our clients' needs."

Eagle Performance Products, established in 1974, has been specializing in flame retardant technologies since its founding. The company further developed additional specialized products that meet the highest performance standards. These products are designed to meet the environmental profile of an evolving world in the years to come. In the past 40 years, Eagle has focused on the North American market – where all its facilities are located – and only randomly ventured outside the NAFTA region.

This transaction will contribute positively to Stahl's long-term value creation. Wendel is the controlling shareholder of Stahl with 75.3% of its capital.

### Calendar

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12/1/2016

**2016 Investor Day** / Publication of NAV and trading update (pre-market release)

In London

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3/23/2017

**2016 full-year earnings** / Publication of NAV (pre-market release)

In Paris

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5/18/2017

## Shareholders' Meeting / Publication of NAV and trading update (before Shareholders' Meeting)

In Paris

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9/7/2017

### H1 2017 earnings / Publication of NAV (pre-market release)

By conference call

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11/30/2017

### 2017 Investor Day / Publication of NAV and trading update (pre-market release)

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#### About Wendel

Wendel is one of Europe's leading listed investment firms. The Group invests internationally, in companies that are leaders in their field, such as Bureau Veritas, Saint-Gobain, Cromology, Stahl, IHS, Constantia Flexibles and Allied Universal. Wendel plays an active role as industry shareholder in these companies. It implements long-term development strategies, which involve boosting growth and margins of companies so as to enhance their leading market positions. Through Oranje-Nassau Développement, which brings together opportunities for investment in growth, diversification and innovation, Wendel is also a shareholder of excecet in Germany, Mecatherm in France, Nippon Oil Pump in Japan, Saham Group and SGI Africa in Africa and CSP Technologies in the United States.

Wendel is listed on Eurolist by Euronext Paris.

Standard & Poor's ratings: Long-term: BBB-, stable outlook – Short-term: A-3 since July 7, 2014. Wendel is the Founding Sponsor of Centre Pompidou-Metz. In recognition of its long-term patronage of the arts, Wendel received the distinction of "Grand Mécène de la Culture" in 2012.



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