



W E N D E L

PRESS RELEASE – APRIL 27, 2016

Constantia Flexibles strengthens its global presence in Asia

Wendel welcomes the acquisition by Constantia Flexibles of pharmaceutical packaging manufacturer Oai Hung Co., Ltd. in Vietnam. Approval from the relevant authorities is expected in the coming months.

Headquartered in Ho Chi Minh City, Oai Hung is a family-owned company founded in 1999. It achieved sales of 25 million euro in 2015 and has currently 240 employees. The main products are aluminum blister foil and rigid film for the growing local pharmaceutical market. In addition, the company already has a meaningful presence in the dairy lidding sector having only entered this market in the last two years.

Constantia Flexibles Pharma division is the world's second largest flexible packaging manufacturer for the pharmaceutical and Home & Personal Care (HPC) industries. It operates three pre-material production sites in Austria, Germany and Spain, which serve three satellite plants in Belgium, the UK and Germany, which carry out the printing and slitting of foils and laminates.

The Pharma division has annual sales of roughly 300 million euros and supplies over 1,000 global customers, including multinational corporations and local market leaders. The division has about 1,000 employees.

Since Wendel's investment in Constantia Flexibles one year ago, the company also has acquired the labels company Pemara in Southeast Asia and the flexible packaging company Afripack in Africa.

These three transactions are fully in line with Constantia Flexibles' strategy to strengthen its position in fast growing regions and will contribute positively to Constantia Flexibles long-term value creation. Wendel is the main shareholder of Constantia Flexibles with 61.1% of its share capital.

Financial calendar

6/1/2016

Shareholders' Meeting /publication of NAV and trading update (before Shareholders' Meeting)

In Paris

9/8/2016

H1 2016 earnings / Publication of NAV (pre-market release)

By conference call

12/1/2016

2016 Investor Day / publication of NAV and trading update (pre-market release)

In London

About Wendel

Wendel is one of Europe's leading listed investment firms. The Group invests internationally, in companies that are leaders in their field, such as Bureau Veritas, Saint-Gobain, Cromology, Stahl, IHS, Constantia Flexibles and AlliedBarton Security Services. Wendel plays an active role as industry shareholder in these companies. It implements long-term development strategies, which involve boosting growth and margins of companies so as to enhance their leading market positions. Through Oranje-Nassau Développement, which brings together opportunities for investment in growth, diversification and innovation, Wendel is also a shareholder of exceet in Germany, Mecatherm and Parcours in France, Nippon Oil Pump in Japan, Saham Group in Africa and CSP Technologies in the United States.

Wendel is listed on Eurolist by Euronext Paris.

Standard & Poor's ratings: Long-term: BBB-, stable outlook – Short-term: A-3 since July 7, 2014. Wendel is the Founding Sponsor of Centre Pompidou-Metz. In recognition of its long-term patronage of the arts, Wendel received the distinction of "Grand Mécène de la Culture" in 2012.



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Press contacts

Christine Anglade-Pirzadeh: +33 (0)1 42 85 63 24
c.anglade@wendelgroup.com

Caroline Decaux: +33 (0)1 42 85 91 27
c.decaux@wendelgroup.com

Analyst and investor contacts

Olivier Allot: +33 (0)1 42 85 63 73
o.allot@wendelgroup.com

Elisa Muntean: +33 (0)1 42 85 63 67
e.muntean@wendelgroup.com