

IHS TOWERS: AFRICAN COMPANY OF THE YEAR

18 March 2015; Lagos, Nigeria: IHS Towers, Africa's leading independent mobile telecommunications infrastructure provider, has been awarded African Company of the Year at the Africa CEO Forum Awards 2015 in Geneva, Switzerland.

IHS received the award from the Africa CEO Forum jury for its strategy and commitment to economic growth in Africa, and for promoting Africa's private sector, along with social and environmental responsibility. In recent years IHS has invested over US\$4 billion in Africa, the fastest period of growth across the African continent was over the past 12 months and now the business has more than 41,500 employees, over 90% of whom are African, creating roles across a range of specialisms such as riggers, artisans, security staff and logistics. Through its business, IHS has strengthened regional integration and contributed to the development of intra-African integration.

Issam Darwish, Executive Vice Chairman and CEO commented: *"For 15 years we have been building and managing telecommunications towers that are the essential backbone of mobile communications in Africa – the leapfrog technology driving economic development, prosperity and self-sufficiency across the Continent. We are delighted and humbled to receive this award from such a great institution and to be singled out amongst the many business and institutions that are doing great work to drive growth throughout Africa."*

IHS is an African telecoms success story and one of the most attractive asset backed infrastructure businesses in the global telecom sector. Through mobile infrastructure, IHS is accelerating a mobile-enabled economy across sub-Saharan Africa.

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About IHS Towers:

IHS Towers is Africa's leading independent mobile telecommunications infrastructure provider founded in 2001. IHS provides services across the full tower value chain – colocation on owned towers, deployment and managed services. IHS Towers has operations in Nigeria, Cameroon, Côte d'Ivoire, Zambia and Rwanda. Following the recent acquisitions of MTN and Etisalat's tower portfolios in Nigeria and Airtel's in Rwanda, IHS will own over 22,000 towers in Africa. For more information, visit: www.ihstowers.com

About Africa CEO Forum:

Organized in partnership with the African Development Bank (AfDB), the AFRICA CEO FORUM brings together close to 500 CEOs, from over 40 countries, as well as around 100 bankers and investors and 200 African and international personalities, for two days of high-level conferences.

A jury made up of investment, consulting and media professionals selects the winners, whose names are announced during the gala dinner of the forum in the presence of the President of the African Development Bank, Mr Donald Kaberuka, and a number of African Ministers of finance and economy. For more information, visit: <u>www.theafricaceoforum.com</u>.

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