

PRESS RELEASE, OCTOBER 2, 2018

Etienne Grobon joins Wendel as Director of Internal Audit



Wendel is pleased to welcome Etienne Grobon as Director of Internal Audit.

Before joining Wendel, Etienne was Senior Director, Audit and Insurance at Dassault Systèmes in Paris. He headed a group-level team with responsibility for the full scope of Internal Audit and Internal Control. He was also responsible for the group's worldwide insurance program.

During these 8 years, he played an active role in the integration of companies acquired by Dassault Systèmes so as to ensure they adopted the best internal control practices.

Previously, he worked for 15 years in auditing and risk management, first at the Bouygues group and then at Arthur Andersen, heading compliance projects related to the US Sarbanes-Oxley regulation. Finally, he was a founding member of Protiviti in France, where he was in charge of internal auditing and risk management.

Etienne is a graduate of HEC Paris.

Agenda

11/29/2018

2018 Investor Day / Publication of NAV and trading update (pre-market release).

03/21/2019

2018 FY Results / Publication of NAV as of December 31, 2018 (pre-market release).

About Wendel

Wendel is one of Europe's leading listed investment firms. The Group invests in Europe, North America and Africa in companies which are leaders in their field, such as Bureau Veritas, Saint-Gobain, Cromology, Stahl, IHS, Constantia Flexibles and Allied Universal, playing an active role as a controlling or lead shareholder in these companies. Wendel implements long-term development strategies, which involve boosting growth and margins of companies so as to enhance their leading market positions. Through Oranje-Nassau Développement, which brings together opportunities for investment in growth, diversification and innovation, Wendel is also a shareholder of Mecatherm in France, Nippon Oil Pump in Japan, Playce and Tsebo in Africa.



Wendel is listed on Eurolist by Euronext Paris.

Standard & Poor's ratings: Long-term: BBB-, stable outlook - Short-term: A-3 since July 7, 2014

 $Moody's\ ratings:\ Long-term:\ Baa2,\ stable\ outlook-Short-term:\ P-2\ since\ September\ 5,\ 2018$

Wendel is the Founding Sponsor of Centre Pompidou-Metz. In recognition of its long-term patronage of the arts, Wendel received the distinction of "Grand Mécène de la Culture" in 2012.





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