

# Bureau Veritas becomes a market leader in Mexico for building & infrastructure services with the acquisition of INCA

**Neuilly-sur-Seine, France, December 4, 2017** – Bureau Veritas is pleased to announce it has finalized the acquisition of Ingeniería, Control y Administración, S.A. de C.V. ("INCA"), a leader in technical supervision of building and infrastructure projects in Mexico.

Founded in 1984 and headquartered in Mexico City, INCA provides construction project management assistance and technical studies. The company operates primarily in the fields of public transportation and highways, energy and utilities projects, serving banks as well as government organizations financing infrastructure projects. INCA generated revenues of around €12 million in 2016.

This acquisition positions Bureau Veritas as a top player for building and infrastructure related services in Mexico, a market that is driven by sustained investment both in the private and public sectors, especially in transportation, power and utilities. It will add technical references and know-how for large public bids in the country, while enabling Bureau Veritas to diversify its local portfolio of services and build synergies with its activities in the energy sector.

Bureau Veritas' Chief Executive Officer Didier Michaud-Daniel commented:

"Mexico is one of the key countries that we are targeting in further implementing our Building & Infrastructure growth initiative. Being the world leader in construction TIC services means we need to have a strong local presence in an industry that mainly responds to national standards and regulations. With the acquisition of INCA, we are adding a recognized national leader and entering in the Mexican Building & Infrastructure market, a local business driven sector with strong entry barriers and solid growth outlook."

## Angel Carrillo Soberón, CEO of INCA added:

"Joining Bureau Veritas, a world reference in conformity services for flagship projects around the world, is a major step in the journey of INCA, that will strengthen our competitive positioning. We will continue servicing our clients with the same level of commitment while adding new expertise."

### About Bureau Veritas

Bureau Veritas is a world leader in laboratory testing, inspection and certification services. Created in 1828, the Group has 74,000 employees located in 1,400 offices and laboratories around the globe. Bureau Veritas helps its clients improve their performance by offering services and innovative solutions in order to ensure that their assets, products, infrastructure and processes meet standards and regulations in terms of quality, health and safety, environmental protection and social responsibility.

Bureau Veritas is listed on Euronext Paris and belongs to the Next 20 index. Compartment A, ISIN code FR 0006174348, stock symbol: BVI. For more information, go to <u>www.bureauveritas.com</u>

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