

PRESS RELEASE

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Bureau Veritas launches Circular+, a new approach to corporate sustainability

<u>Bureau Veritas</u>, a world leader in testing, inspection and certification, today announced the launch of Circular+, a new approach to sustainability, built on a comprehensive suite of services to help companies transition to a circular business model.

Sustainability is at a turning point, as governments and businesses seek ways to meet commitments to preserve scarce resources, combat climate change, and reduce pollution.

For years, businesses have focused on managing environmental impacts: today, they are looking to go beyond that to meet future regulatory requirements and exceed customer expectations. For many, this means evolving towards a circular economy model – a regenerative business model in which resources are continuously reused and recycled.

"Public awareness of the threats posed by climate change has grown dramatically in recent years, and governments and companies are increasingly focusing on reducing energy use, resource consumption and waste generation along the product or service life-cycle", said Sébastien Fox, Vice-President Certification at Bureau Veritas.

Many are turning towards a more circular business model to understand and optimize their use of energy, as well as natural resources such as wood, metals and minerals. However, the circular economy is disruptive: it requires businesses to rethink their existing linear business models which generate waste at each stage of production and consumption, and demands new skills for product and process design. It can be challenging to adopt, particularly for large companies in traditional industries.

As a global leader in environmental and sustainability certification, Bureau Veritas Certification is now supporting organizations of all sizes with its suite of sustainability training, auditing and certification services. Ours is a powerful, customizable, standards-based approach that works for all businesses and achieves buy-in from employees and clients alike.

Bureau Veritas' Circular+ services provide organizations worldwide with a practical framework to rethink their processes step-by-step. "Circular+ is a holistic approach that offers process audit and management system services to help organizations manage both their environmental and social impacts. A range of training, independent verification and certification products enable businesses to tackle both individual processes and entire business models at a customized speed, revealing supply chain issues and improving transparency. Audits provide a way to identify issues, report on the effectiveness of controls, and track the achievement of objectives over time" added Sébastien Fox.

The ISO 14001:2015 standard for environmental management systems is central to the Circular+ approach; it encourages a lifecycle view of products and services, and provides a framework for addressing impacts. Bureau Veritas Certification is also supporting clients on energy management via training, audits and certification to ISO 50001. Risks relating to raw materials are addressed through dedicated schemes, for example FSC and PEFC for wood-based products, or ASI for aluminum. Companies today also face a number of social concerns: two of the most important being health and safety and ensuring the use of ethical labor practices throughout the supply chain. To accompany clients in these areas, Bureau Veritas Certification offers accredited certification the new ISO 45001:2018 standard for health and safety management, can conduct ethical trade audits, and delivers social accountability certification.

For more information on Circular+, please contact: <u>certification.contact@bureauveritas.com</u> Download our Sustainability White Paper

About Bureau Veritas

Bureau Veritas is a world leader in laboratory testing, inspection and certification services. Created in 1828, the Group has more than 75,000 employees located in more than 1,500 offices and laboratories around the globe. Bureau Veritas helps its clients improve their performance by offering services and innovative solutions, in order to ensure that their assets, products, infrastructure and processes meet standards and regulations in terms of quality, health and safety, environmental protection and social responsibility.

Bureau Veritas is listed on Euronext Paris and belongs to the Next 20 index.

Compartment A, ISIN code FR 0006174348, stock symbol: BVI.

For more information, visit https://bureauveritas.com

About Bureau Veritas Certification

Bureau Veritas Certification, a subsidiary of Bureau Veritas Group, offers the possibility of certifications in a wide range of recognized standards which provides consistency, optimization and efficiency. As a global leader, our mission is to create value for our clients by providing services that enable them to continually improve their management systems and mitigate risk. Based in 80 countries, close to our client sites, our +8000 auditors cover a wide range of standards. Our auditors have the necessary understanding of their industry and their local context to highlight relevant non-conformities, setting on the path to continuous improvement. Currently, +121 000 companies are certified and +145 000 certificates are delivered worldwide.

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