

Bureau Veritas expands in South Africa by acquiring the Carab Tekniva Group

Neuilly-sur-Seine, France, December 2, 2013 – Bureau Veritas is pleased to announce the acquisition of Carab Tekniva Group. This group is a leader in Asset Integrity Management in South Africa and focuses on the steam generation, power, and petrochemical industries.

The Carab Tekniva Group offers unique solutions to help companies reduce their operating costs and increase their plants' reliability and availability. Their services include asset integrity management, reliability studies, project management, training and information technology solutions.

Located near Pretoria, the Carab Tekniva Group currently employs over 100 staff and recorded EUR 5 million (ZAR 68.6 million) in revenue for the fiscal year ending February 2013.

Integrating Carab Tekniva will add complementary services to Bureau Veritas' existing offering in South Africa and will support power, mining and oil & gas projects in neighboring countries.

Following this acquisition, Bureau Veritas now has 1,300 employees in South Africa.

Didier Michaud-Daniel, Bureau Veritas Chief Executive Officer, stated:

“South Africa is an important country for Bureau Veritas, offering significant growth potential. Our strategy is to build a strong technical platform supporting our industry and commodities businesses across the East and South Africa regions. The acquisition of Carab Tekniva will help us implement our strategy by developing high value services for industrial markets.”

About Bureau Veritas

Bureau Veritas is a world leader in conformity assessment and certification services. Created in 1828, the Group has more than 60,000 employees in around 1,330 offices and laboratories located in 140 countries. Bureau Veritas helps its clients to improve their performances by offering services and innovative solutions in order to ensure that their assets, products, infrastructure and processes meet standards and regulations in terms of quality, health and safety, environmental protection and social responsibility.

*Bureau Veritas is listed on Euronext Paris and belongs to the Next 20 index.
Compartment A, code ISIN FR 0006174348, stock symbol: BVI.*

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