

Bureau Veritas strengthens its position in US oil & gas with the acquisition of DTI

Neuilly-sur-Seine, France, June 2, 2014 – Bureau Veritas has just acquired DTI DiversiTech, Inc. (DTI), a US company specialized in inspection and audit services for the oil and gas sector.

Founded in 1989 and based in Texas, DTI is the US leader in inspection of offshore subsea and completion equipment used in drilling operations, a market estimated at USD 150 million. The company employs more than 85 people and generated revenue of approximately EUR 15 million (USD 20.3 million) in the year ended August 31, 2013.

DTI will allow Bureau Veritas to strengthen its presence in the oil and gas market in the United States, particularly in the Gulf of Mexico. This region offers significant growth prospects that are driving investment in new drilling and production infrastructure.

Didier Michaud-Daniel, Bureau Veritas' Chief Executive Officer, said:

"The oil and gas industry is increasingly using our services amidst growing technological challenges in offshore exploration and production, in a more stringent regulatory environment. The integration of DTI strengthens our expertise and reinforces the Group's technical capabilities and position in the United States."

Gerald Falls, DTI's President and Chief Executive Officer, added:

"We are delighted to become a part of Bureau Veritas. Our complementary activities will enable us to offer additional services to our clients and to accelerate DTI's expansion."

Bureau Veritas' workforce in North America now reaches more than 6,000.

About Bureau Veritas

Bureau Veritas is a world leader in laboratory testing, inspection and certification services. Created in 1828, the Group has more than 64,000 employees in around 1,330 offices and laboratories located in 140 countries. Bureau Veritas helps its clients to improve their performance by offering services and innovative solutions in order to ensure that their assets, products, infrastructure and processes meet standards and regulations in terms of quality, health and safety, environmental protection and social responsibility.

Bureau Veritas is listed on Euronext Paris and belongs to the Next 20 index. Compartment A, ISIN code FR 0006174348, stock symbol: BVI. For more information, go to www.bureauveritas.com

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