



PRESS
release

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Saint-Gobain diversifies its sources of financing with a Euro 600 million securitisation programme for trade receivables in France

The Saint-Gobain Group diversifies its sources of on-going financing at a favourable level of cost through a securitisation programme for trade receivables in France.

Point.P group, Saint-Gobain's professional building distribution activity in France, concluded today, with a group of six banks*, agreements to establish a trade receivables securitisation programme for a maximum financing amount of Euro 600 million.

Half of the banks' commitments have a three-year term (renewable) while the other half are on the basis of a one-year commitment (automatically renewable). Based on recently observed levels of 1 month Euribor, the initial annualized cost of this floating rate financing, including set up and running costs, would be about 0.8%.

**The group of six banks is made of a lead arranger, Société Générale, and five arrangers: Crédit Agricole Corporate & Investment Bank, HSBC, The Bank of Tokyo-Mitsubishi UFJ Ltd., Mizuho Bank Ltd., Natixis.*

More about Saint-Gobain

Saint-Gobain, the world leader in the habitat and construction markets, designs, manufactures and distributes building materials, providing innovative solutions to the challenges of growth, energy efficiency and environmental protection. With 2012 sales of €43.2 billion, Saint-Gobain operates in 64 countries and has nearly 193,000 employees. For more information about Saint-Gobain, please visit www.saint-gobain.com.

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