

IHS HOLDING COMPLETES ACQUISITION OF MTN'S MOBILE NETWORK TOWERS IN RWANDA AND ZAMBIA

1 May 2014: IHS Holding Limited ("IHS"), Africa's largest independent mobile infrastructure provider, announces today that it has completed the acquisition of 1,269 mobile network towers from MTN Group Limited's operations in Rwanda and Zambia representing 100% of MTN's towers in the two countries.

IHS's subsidiaries in Rwanda and Zambia acquired ownership and will manage 550 and 719 towers respectively. Under the agreements, IHS will acquire and operate the towers and related passive infrastructure and will invest in a build-to-suit programme to support MTN's future requirements in both countries. MTN Rwanda and MTN Zambia will become the respective anchor tenants on the towers while colocation services will be offered to the other operators in those markets.

Commenting on the successful completion of the transactions, Group CEO of IHS, Issam Darwish, said:

"We are pleased to reinforce our position as the leading independent mobile tower operator in Africa. The IHS footprint now reaches across Africa into the East and we are delighted to be bringing our value proposition to new markets. We have worked tirelessly to exceed 99.9% network uptime across the continent for MTN and will bring the same commitment to these new portfolios in Rwanda and Zambia."

In the last two months, IHS has secured additional funding worth US\$620 million. The Company intends to utilise the proceeds of its recent fundraising to finance future acquisitions in key markets across Africa. It will also support various strategic initiatives including its organic expansion programme and the development of local engineering talent.

IHS continues to invest heavily in green solutions and advanced Network Operating Centre systems to drive efficiency for its customers. Continual investment in alternative hybrid fuel solutions including solar technologies are significantly reducing our carbon footprint and further enhancing market leading performance.

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About IHS Towers:

IHS Towers is Africa's leading independent mobile telecommunications infrastructure provider headquartered in Nigeria. Founded in 2001, IHS provides services across the full tower value chain – managed services, deployment and site ownership. IHS Towers has operations in Nigeria, Cameroon, Côte d'Ivoire, Zambia and Rwanda. IHS currently manages over 10,500 towers in Africa. For more information visit: www.ihstowers.com