



WENDEL

PRESS RELEASE – JULY 23, 2020

IHS Netherlands Holdco B.V. and MTN Nigeria Communications PLC announce amended service contract

23 July 2020: IHS Netherlands Holdco B.V. today announces that its affiliates INT Towers Limited, IHS (Nigeria) Limited and IHS Towers NG Limited (together the “Company” or “IHS”) have reached agreement with MTN Nigeria Communications Plc (“MTN Nigeria”) to expand the scope of the current service contract and amend the currency conversion provision for Tower services.

IHS has concluded a renegotiation of certain terms of its tower rental agreements with MTN Nigeria. These include an increased focus on rural connectivity and fiber access. Furthermore, the changes will result in updated pricing for future technology upgrades and backhaul in the network, whilst agreeing to move the reference rates for conversions to Naira from the Central Bank of Nigeria's official rate (“CBN”) to the Nigerian Autonomous Foreign Exchange rate (“NAFEX”).

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For further information, please contact: investorrelations@ihstowers.com

Agenda

7/30/2020

Q2 2020 / Publication of NAV as of June 30, 2020, and trading update (post-market release).

11/4/2020

2020 Investor Day – Publication of NAV as of September 30, 2020, and Q3 2020 trading update (publication on November 4, 2020 after market close).

About Wendel

Wendel is one of Europe's leading listed investment firms. The Group invests in Europe, North America and Africa in companies which are leaders in their field, such as Bureau Veritas, Cromology, Stahl, IHS, Constantia Flexibles, Crisis Prevention Institute and Tsebo. Wendel plays an active role as a controlling or lead shareholder in these companies. We implement long-term development strategies, which involve boosting growth and margins of companies so as to enhance their leading market positions.

Wendel is listed on Eurolist by Euronext Paris.

Standard & Poor's ratings: Long-term: BBB, stable outlook – Short-term: A-2 since January 25, 2019

Moody's ratings: Long-term: Baa2, stable outlook – Short-term: P-2 since September 5, 2018

Wendel is the Founding Sponsor of Centre Pompidou-Metz. In recognition of its long-term patronage of the arts, Wendel received the distinction of “Grand Mécène de la Culture” in 2012.

For more information: wendelgroup.com

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