



Stahl acquires Viswaat's Leather Chemicals Business to strengthen and expand its market position in India, Pakistan and Bangladesh

Waalwijk, 13 April 2016 – Chemical company Stahl, headquartered in Waalwijk in the Netherlands, announced it has acquired the leather chemicals business of company Viswaat Chemicals Ltd., headquartered in Mumbai in India. The latter manufactures high-quality specialty chemicals for a broad range of industries through constant and innovative R&D backed by a strong social consciousness. As a tolling manufacturer, Viswaat will produce syntans, fatliquors and beamhouse solutions for the leather industry exclusively for Stahl. The acquisition enables Stahl to strengthen its position in leather chemicals in the IPB region.

“In the last few years, we have completed some exciting technology acquisitions and partnerships to become market leader in leather chemicals in terms of knowledge, expertise and range of technical solutions. By now taking over the leather chemicals business of Viswaat, we can serve our clients in the IPB region even better with more innovative specialty chemicals,” Huub van Beijeren – CEO at Stahl - comments. “On top of that, Viswaat has a large production plant in Mumbai enabling us to provide customized and best-in-class service in the region,” Tuncay Deriner adds, Managing Director Stahl India & IPB Region. Viswaat will produce leather chemicals exclusively for Stahl, with a strong focus on syntans, fatliquors and a selection of beamhouse products.

Equally important is that the acquisition is directly linked to Stahl's sustainability goals – creating a more transparent supply chain – as both companies share the same vision on how to improve the environmental footprint linked to their activities. Viswaat will give Stahl full R&D support and provide new innovative products which comply with REACH regulation and Global Regulatory.

Strong focus on R&D

Viswaat produces various specialty chemicals for a broad range of industries such as agro, construction, cosmetics and personal care, inks, leather, paints, paper, pharmaceuticals and textiles. Over the years, the company has developed a strong focus on R&D that enabled them to establish a robust portfolio of products catering to both the Indian and global markets. “By combining forces, we aim at strengthening our competitive position in India and Pakistan and expand our share in Bangladesh,” according to Deriner.ished after consultation with clients. Later this year, Stahl Campus® will expand to Guangzhou, China.



