

**2011 dividend payment****Legrand share price related to the granting, on an exceptional basis, of one Legrand share for every 50 Wendel shares held**

As indicated in the prospectus approved by the *Autorité des Marchés Financiers (AMF)* dated May 14, 2012, under Number 12-204 and pursuant to the fourth resolution approved by the Combined Shareholders' Meeting of June 4, 2012, the Legrand shares issued by Wendel to its shareholders are granted to their opening price on June 12, 2012.

That price is € 24,975. The parity of distribution of one (1) action Legrand share for every fifty (50) Wendel shares held is confirmed.

To determine their taxable income, shareholders should consider that distribution in specie of Legrand shares represents earnings per Wendel share equal to one fiftieth of the share price mentioned above (i.e € 0,4995) which is treated for taxation as an ordinary dividend.

The prospectus ("note d'opération") relating to the exceptional distribution of Legrand shares is available on the website of the company Wendel ([www.wendelgroup.com](http://www.wendelgroup.com)) and on the website of the *AMF*.

**About Wendel**

Wendel is one of Europe's leading listed investment firms. The Group invests in France and abroad, in companies that are leaders in their businesses: Bureau Veritas, Legrand, Saint-Gobain, Materis and Stahl. Wendel plays an active role as industry shareholder in these companies. It implements long-term development strategies, which involve boosting growth and margins of companies so as to enhance their leading market positions. Through Oranje-Nassau Développement, which brings together opportunities for investment in growth, diversification and innovation, Wendel also invests in Van Gansewinkel Groep in the Netherlands, except in Germany, and Mecatherm and Parcours in France. Wendel is listed on Eurolist by Euronext Paris and is included in the Next 20 index. Standard & Poor's rating: Long term: BB-, negative outlook - Short term: B since October 10, 2011.



Wendel is the founding sponsor of the Centre Pompidou-Metz, which on September 23, 2011, welcomed about 1.2 million visitors since opening its doors in May 2010.

As a result of its commitment for a long time in the field of Culture, Wendel received the title of Major Partner of the French Ministry of Culture on March, 23th 2012.

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