



## Wendel increases its investment in IHS Holding to \$276 million

As announced today by IHS, Wendel has increased its stake in IHS Holding by taking part in a \$242 million capital increase. Wendel has made a complementary investment of \$100 million in IHS Holding via Oranje-Nassau Développement, bringing its total investment to \$276 million.

This capital increase will support IHS's rapid growth and finance the business development plan the company is pursuing in Nigeria, Côte d'Ivoire and Cameroon under its contracts with mobile phone operators, principally MTN and Orange.

Emerging Capital Partners (international private equity firm with more than 50 investments since 1997) and Investec Asset Management Africa Private Equity and Public Funds, current shareholders of IHS Holding alongside Wendel, and an Asian sovereign wealth fund have also taken part in the capital increase.

With this transaction, Wendel remains IHS's largest shareholder, holding nearly 35% of the company.

*"We are impressed by IHS's remarkable development, driven by the expansion of telecommunications in Africa and by the shared infrastructure model. 2013 is a pivotal year for IHS, and the company is now successfully operating in Cameroon and Côte d'Ivoire. On the occasion of a new long-term investor's entry into the capital, Wendel is very pleased to have the opportunity to increase its investment in IHS,"* said Frédéric Lemoine, Chairman of Wendel's Executive Board.

With more than 8,500 towers in its portfolio, IHS Holding is the leader in telecom tower infrastructure for mobile phone operators in Africa.

### About IHS

IHS is Africa's leading independent mobile telecommunications infrastructure provider headquartered in Nigeria. Founded in 2001, IHS provides services across the full tower value chain – managed services, deployment and site ownership. IHS Towers has operations in Nigeria, Cameroon and Côte d'Ivoire. IHS has 8,500 towers in its tower portfolio. For more information visit: [www.ihstowers.com](http://www.ihstowers.com)

### About Wendel

Wendel is one of Europe's leading listed investment firms. The Group invests internationally, in companies that are leaders in their field, such as Bureau Veritas, Saint-Gobain, Materis and Stahl. Wendel plays an active role as industry shareholder in these companies. It implements long-term development strategies, which involve boosting growth and margins of companies so as to enhance their leading market positions. Through Oranje-Nassau Développement, which brings together opportunities for investment in growth, diversification and innovation, Wendel is also a shareholder of Van Gansewinkel Groep in the Netherlands, except in Germany, Mecatherm and Parcours in France and IHS in Africa. Wendel is listed on Eurolist by Euronext Paris.

Standard & Poor's ratings: Long term: BB+, stable outlook; short term: B since April 24, 2013.

Wendel is the Founding Sponsor of Centre Pompidou-Metz In recognition of its long-term patronage of the arts, Wendel received the distinction of "Grand Mécène de la Culture" on March 23, 2012.



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