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**WENDEL: Successful bond transaction involving the issue of €300 million (in nominal) to be consolidated and form a single serie with existing bonds due in May 2016**

Wendel today announced a successful transaction involving the issue of €300 million bonds which will be consolidated, form a single series with the existing 4.875 % bonds due 2016. As a result, the outstanding principal amount of the bonds due 2016 increased to €700 million.

New bonds	€300 m
Reoffer / Issue price	94.777%
Yield	6%
Net proceeds	€284 m

The transaction was well received by investors and was 2.5 time oversubscribed. The bonds were placed with an international base of investors including 62% of French investors and 38% of investors from European countries among which UK investors (20%), German investors (6%), Swiss (5%), and Nordics (4%).

Taking advantage of favourable market conditions, Wendel continues to improve its financial flexibility. The proceeds of this transaction will be used to repay certain bank debt with margin calls due in 2012-2013, in line with Wendel's strategy to extend the maturity of its debt. The transaction also demonstrates Wendel's ability to diversify sources of financing, decreasing outstanding bank debt while increasing bond debt.

Details of principal amount of Bonds due 2016 after the transaction:

Total new nominal	€700 m
Maturity	May 2016
Coupon	4.875%
Listing	Luxembourg Stock Exchange
Rating	Long term, BB-,stable outlook

This issue was jointly led by HSBC, Natixis and Société Générale.

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#### **About Wendel**

*Wendel is one of Europe's leading listed investment firms. The Group invests in France and abroad, in companies that are leaders in their industry: Bureau Veritas, Legrand, Saint-Gobain, Materis, Deutsch, Stallergenes, Oranje-Nassau and Stahl. Wendel plays an active role as industry shareholder. It implements long-term development strategies, which involve boosting growth and profitability of companies so as to enhance their leading market positions. Wendel's consolidated 2009 sales totalled €4.9 billion. Wendel is listed on Eurolist by Euronext Paris. Standard & Poor's rating: Long term BB-, stable outlook – Short term B since July 19, 2010.*



Wendel is the founding sponsor of the Centre Pompidou-Metz, which has received nearly 400,000 visitors since its opening in May 2010.

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