

Constantia Flexibles strengthens position in African market

Wendel welcomes the acquisition¹ of the South African packaging company Afripack by Constantia Flexibles. Durban-based Afripack is the second largest flexible packaging company in South Africa and Sub-Saharan Africa. The company produces flexible food packaging and labels for the domestic market, as well as for selected African export countries.

Afripack achieved sales of approximately 103 million euros in the financial year ended September 2014 and currently has around 1,150 employees. It operates six plants in South Africa and one each in Kenya and Mauritius.

Constantia plans to expand its presence in Africa in the coming years as part of its overall global growth strategy. The African continent is one of the fastest growing markets for flexible packaging. Demand being driven by the megatrend urbanization, ongoing investments by multinationals, a wealthier middle-class and an expanding retail market.

Constantia Flexibles is already located in South Africa through its Johannesburg site, which produces labels for international drinks manufacturers. Some 100 employees work at the site.

This transaction will contribute positively to Constantia Flexibles long-term value creation. Wendel is the main shareholder of Constantia Flexibles with 73% of its capital.

2015 Calendar

H1 2015 earnings / Publication of NAV (pre-market release) Thursday, September 10, 2015
2015 Investor Day / publication of NAV and trading update (pre-market release) Thursday, December 3, 2015

About Wendel

Wendel is one of Europe's leading listed investment firms. The Group invests internationally, in companies that are leaders in their field, such as Bureau Veritas, Saint-Gobain, Materis Paints, Stahl, IHS and Constantia Flexibles. Wendel plays an active role as industry shareholder in these companies. It implements long-term development strategies, which involve boosting growth and margins of companies so as to enhance their leading market positions. Through Oranje-Nassau Développement, which brings together opportunities for investment in growth, diversification and innovation, Wendel is also a shareholder of excecet in Germany, Mecatherm and Parcours in France, Nippon Oil Pump in Japan, Saham Group in Africa and CSP Technologies in the United States.

Wendel is listed on Euronext by Euronext Paris.

Standard & Poor's ratings: Long-term: BBB-, stable outlook – Short-term: A-3 since July 7, 2014.

Wendel is the Founding Sponsor of Centre Pompidou-Metz. In recognition of its long-term patronage of the arts, Wendel received the distinction of "Grand Mécène de la Culture" in 2012.

For more information, please visit <http://www.wendelgroup.com/en>

About Constantia Flexibles

Constantia Flexibles is one of the world's leading manufacturers of flexible packaging products and labels. The Group supplies its products to numerous multinational corporations and local market leaders in the food, pet food, pharmaceuticals and beverage industries. In total, Constantia Flexibles has over 3,000 customers worldwide. Over 8,000 employees in almost 80 Group companies around the world supply innovative solutions on a global level

Press contacts

Christine Anglade-Pirzadeh: +33 (0)1 42 85 63 24
c.angladepirzadeh@wendelgroup.com
Caroline Decaux: +33 (0)1 42 85 91 27
c.decaux@wendelgroup.com

Analyst and investor contacts

Olivier Allot: +33 (0)1 42 85 63 73
o.allot@wendelgroup.com
Elisa Muntean: +33 (0)1 42 85 63 67
e.muntean@wendelgroup.com



¹ The transaction is expected to close in the next three months subject to regulatory approvals.