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**Wendel: successful issue of €300 million  
in a 10-year bond bearing interest at 2.75%**

Wendel has today successfully placed a €300 million bond issue maturing in October 2024 with a coupon of 2.75%. This is the lowest coupon Wendel has ever obtained on a 10-year maturity.

Wendel will use the net proceeds of the issue to finance the general needs of its investment strategy and to continue improving its financial structure.

The issue was very well received by investors and was 10.5 times oversubscribed. The bonds were placed with an international investor base, mainly French (31%), German (24%) and British (24%).

Characteristics:

|                           |  |
|---------------------------|--|
| Total amount of the issue | €300 million   |
| Maturity                  | October 2, 2024  |
| Reoffer / Issue price     | 99.47 %  |
| Yield                     | 2.81%  |
| Coupon                    | 2.75%  |
| Listing                   | Euronext Paris   |
| Rating                    | Long-term: BBB-, stable outlook<br>(Standard & Poor's) |

This transaction was carried out by BNP Paribas, CA-CIB, CM-CIC, HSBC, and, acting as Global Coordinators, Natixis and Société Générale CIB.

Frédéric Lemoine, Chairman of the Executive Board, said, "This bond issue demonstrates bond investors' confidence in the financial soundness of Wendel, whose rating was raised to investment grade on July 7, 2014. This is Wendel's first 10-year issue since 2007. This transaction further strengthens Wendel's ability to take advantage of long-term investment opportunities."

*Disclaimer*

*This press release does not constitute an offer of securities in the United States of America. These securities may not be offered or sold in the United States of America unless they are registered or exempt from registration under the US Securities Act of 1933, as amended.*

*This press release is an advertisement and is not a prospectus as required under Directive 2003/71/EC, as amended by the Directive 2010/73/EU (the "Directive"). A prospectus will be prepared and made available to the public, in compliance with the Directive, as part of admitting the bonds to trading on the Euronext regulated market in Paris.*

*This press release does not constitute an offer of securities in France or in any other country. The bonds are the subject of a private placement in France with (i) persons providing investment management services to third parties and/or (ii) qualified investors acting for their own account, as defined, and in accordance with Articles L.411-2 and D.411-1 to D.411-3 of the Monetary and Financial Code, and outside France. No prospectus related to the placement of the bonds has been approved by a competent authority of a European Economic Area Member State.*

*Wendel will undertake no action as part of this placement with a view to making a public offering in France or abroad.*

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## 2014 Calendar

**Publication of Q3 2014 net sales** (pre-market release)

Friday, November 7, 2014

**Investor day** - publication of NAV (pre-market release)

Thursday, December 4, 2014

### About Wendel

Wendel is one of Europe's leading listed investment firms. The Group invests internationally, in companies that are leaders in their field, such as Bureau Veritas, Saint-Gobain, Materis, Stahl and IHS in Africa. Wendel plays an active role as industry shareholder in these companies. It implements long-term development strategies, which involve boosting growth and margins of companies so as to enhance their leading market positions. Through Oranje-Nassau Développement, which brings together opportunities for investment in growth, diversification and innovation, Wendel is also a shareholder of Van Gansewinkel Groep in the Netherlands, except in Germany, Mecatherm and Parcours in France, Nippon Oil Pump in Japan and Saham Group in Africa.

Wendel is listed on Eurolist by Euronext Paris.

Standard & Poor's ratings: Long-term: BBB-, stable outlook – Short-term: A-3 since July 7, 2014.

Wendel is the Founding Sponsor of Centre Pompidou-Metz. In recognition of its long-term patronage of the arts, Wendel received the distinction of "Grand Mécène de la Culture" on March 23, 2012.



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