



W E N D E L

PRESS RELEASE - 3/26/2019

Patrick Tanguy, an investment team Managing Director since 2007, to leave Wendel

Over the last few months, Wendel has simplified its portfolio by selling CSP Technologies, Mecatherm and NOP at favorable terms. Patrick Tanguy is a Director of these three companies and more specifically was in charge of the successful divestment of Mecatherm and NOP.

Wendel's Executive Board—in agreement with Mr. Tanguy—believed the investment team needed to be adapted to the new structure of the Company's portfolio. As a result, it has been decided that Mr. Tanguy will leave the Group as of June 30, 2019.

Patrick Tanguy has managed deal flow development in France, Southern Europe and Asia. His responsibilities have included directorships at Deutsch, Legrand, Parcours, CSP Technologies, Mecatherm and NOP, and he is also head of Wendel's operational resources.

The Executive Board would like to thank Mr. Tanguy warmly for his contribution to Wendel over the past 11 years. Mr. Tanguy spent the first six years of his career in consulting and was then chief executive of several companies over a 17-year period, before joining Wendel in 2007.

He has been asked to remain a Director of Cromology and Constantia Flexibles, the last two companies in the portfolio of which he has been in charge.

Agenda

5/16/2019

2019 Annual General Meeting / Publication of NAV as of March 31, 2019 and Q1 trading update (pre-market release).

7/30/2019

Q2 2019 Results / Publication of NAV as of June 30, 2019 and Q2 trading update (post-market release).

9/3/2019

H1 2019 financial statements (pre-market release) – Publication of condensed, consolidated first-half 2019 financial statements

11/7/2019

2019 Investor Day / Publication of NAV as of September 30, 2019 and Q3 2019 trading update (pre-market release).

About Wendel

Wendel is one of Europe's leading listed investment firms. The Group invests in Europe, North America and Africa in companies which are leaders in their field, such as Bureau Veritas, Cromology, Stahl, IHS, Constantia Flexibles, Allied Universal and Tsebo. Wendel plays an active role as a controlling or lead shareholder in these companies. We implement long-term development strategies, which involve boosting growth and margins of companies so as to enhance their leading market positions.

Wendel is listed on Eurolist by Euronext Paris.

Standard & Poor's ratings: Long-term: BBB, stable outlook – Short-term: A-2 since January 25, 2019

Moody's ratings: Long-term: Baa2, stable outlook – Short-term: P-2 since September 5, 2018

Wendel is the Founding Sponsor of Centre Pompidou-Metz. In recognition of its long-term patronage of the arts, Wendel received the distinction of "Grand Mécène de la Culture" in 2012.



For more information: wendelgroup.com

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