



W E N D E L

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Constantia Flexibles strengthens position in Southeast Asia labels market

Wendel welcomes the acquisition¹ of the Australian company Pemara Labels Group by Constantia Flexibles.

Melbourne-based Pemara was founded in 1966 and produces self-adhesive labels (pressure-sensitive labels), in-mould labels and Fix-a-Form™ leaflet-labels. It is also a leader in digital print solutions. Pemara supplies to leading national and multinational companies from the consumer goods (FMCG), pharmaceutical, as well as food and beverage sectors across the Asia Pacific region.

Privately-owned Pemara achieved sales of approximately 30 million euros in the financial year ended June 2015 and currently employs more than 300 employees. It operates four plants in Australia, Malaysia, Vietnam and Indonesia, along with sales offices in Sydney (Australia) and Manila (Philippines).

Constantia Flexibles Labels Division is the world's fourth largest label manufacturer supplying the food, beverage and personal care industries. The Labels Division has annual revenues of more than 500 million euros and supplies over 1,000 global customers, including multinational corporations and local market leaders. It operates nineteen production facilities on four continents and has over 2,000 employees focused on providing innovative labeling solutions.

Pemara is Constantia Flexibles' second acquisition in 2015 following the acquisition of Afripack in South Africa, which is expected to close in the coming weeks.

These transactions will contribute positively to Constantia Flexibles long-term value creation. Wendel is the main shareholder of Constantia Flexibles with 61%² of its capital.

Financial calendar

12/3/2015

2015 Investor Day / Publication of NAV and trading update (pre-market release)

3/31/2016

2015 full-year results / Publication of NAV (pre-market release)

6/1/2016

Shareholders' Meeting / Publication of NAV and trading update (before Shareholders' Meeting)

¹ The transaction is expected to close in the next few months subject to regulatory approvals.

² Including Maxurg Capital Partners €100 million investment in Constantia Flexibles on a pro forma basis.

9/8/2016

H1 2016 earnings / Publication of NAV (pre-market release)

12/1/2016

2016 Investor Day / Publication of NAV and trading update (pre-market release)

About Wendel

Wendel is one of Europe's leading listed investment firms. The Group invests internationally, in companies that are leaders in their field, such as Bureau Veritas, Saint-Gobain, Cromology, Stahl, IHS and Constantia Flexibles. Wendel plays an active role as industry shareholder in these companies. It implements long-term development strategies, which involve boosting growth and margins of companies so as to enhance their leading market positions. Through Oranje-Nassau Développement, which brings together opportunities for investment in growth, diversification and innovation, Wendel is also a shareholder of exceet in Germany, Mecatherm and Parcours in France, Nippon Oil Pump in Japan, Saham Group in Africa and CSP Technologies in the United States. Wendel is listed on Eurolist by Euronext Paris.

Standard & Poor's ratings: Long-term: BBB-, stable outlook – Short-term: A-3 since July 7, 2014. Wendel is the Founding Sponsor of Centre Pompidou-Metz. In recognition of its long-term patronage of the arts, Wendel received the distinction of "Grand Mécène de la Culture" in 2012.

For more information: <http://www.wendelgroup.com>



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