

**Net sales up 14% in 2005  
Good performance of Group activities**

Consolidated net sales (millions of euros)	<b>Published 2005</b>	<b>Proforma <sup>(1)</sup> 2004</b>	<i>Change</i>	<b>Published 2004</b>
Bureau Veritas	1,647.0	1,422.0	+ 15.8%	-
Editis	776.1	717.4	+ 8.2%	213.1
Oranje-Nassau	246.8	214.8	+ 14.9%	214.8
Stallergènes	112.0	94.7	+ 18.3%	94.7
<b>Total</b>	<b>2,781.9</b>	<b>2,448.9</b>	<b>+ 13.6%</b>	<b>522.6</b>

(1) *Proforma for all of 2004 of the takeover of Bureau Veritas and the acquisition of Editis.*

*Net sales from Wheelabrator Allevard, which was sold in October 2005, are not included in the Group's consolidated net sales, in compliance with IFRS.*

Accounted for by the equity method (37%) (millions of euros)	<b>Published 2005</b>	<b>Published 2004</b>	<i>Change</i>
Legrand	3,247.9	2,926.3	+ 11.0%

Consolidated net sales at WENDEL Investissement totaled 2,781.9 million euros in 2005, up 13.6% from proforma net sales for 2004. All the Group's subsidiaries and affiliates contributed to this good performance. They all reported particularly sustained external growth, in line with the strategic objectives defined in 2004. In 2005, they made acquisitions totaling more than 700 million euros (including the acquisitions made by Legrand).

**Bureau Veritas**

Net sales increased by 15.8%, of which +6.3% for organic growth and +8.8% for external growth.

The Industry & Facilities division reported good organic growth in Latin America and Asia, and external growth in the United States and the United Kingdom. There was significant development in the Consumer Products division (particularly in Testing) and the Marine division.

**Editis**

Net sales at Editis totaled 776.1 million euros, representing an increase of 8.2%. On a constant basis (excluding the acquisition of Le Cherche Midi Editeur in June 2005, and of First Editions in December 2005), growth was measured at 7.2%, a performance achieved by the Company's three divisions.

The Literature division benefited from a large number of bestsellers published in 2005, both in paperback and hardback, and from development in new publishing sectors. Growth in the Education and Reference division reflected performance in textbooks, and the development of books for young people at Nathan. Lastly, the Distribution division continued to expand as a result of the contracts signed in 2004 and 2005.

**Oranje-Nassau**

The rise in the price of oil enabled Oranje-Nassau to report growth in net sales (246.8 million euros) of 14.9% in 2005. Production at the equity interest in Buzzard, acquired in July 2005, is scheduled to begin at the end of 2006 or the beginning of 2007.

**Stallergènes**

Growth in net sales (112.0 million euros) stood at 18.3% in 2005, with organic growth of 15% and the integration of IPI, which was acquired in March 2005. France and Germany made a major contribution to this performance through new sublingual treatments.

**Legrand**

With a 6.6% increase in net sales on a constant consolidation and foreign exchange basis, complemented by the acquisition of Zucchini, OnQ and Van Geel, Legrand reported an 11% increase in net sales, which totaled 3,247.9 million euros.

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