

**NOTICE OF REDEMPTION  
TO HOLDERS OF  
Wendel  
(the “Issuer”)  
€300,000,000 1.00 per cent. Bonds due April 2023 (the “Bonds”)  
ISIN: FR0013213709  
Common Code: 150597412**

**Redemption Date: 1 July 2021**

**Paris, 1 June 2021** - Notice is hereby given pursuant to conditions 6(4)(b) (*Make Whole Redemption by the Issuer*) and 10 (*Notices*) of the terms and conditions of the Bonds contained in the prospectus relating to the issue of the Bonds which received visa n° 16-491 of the French *Autorité des marchés financiers* on 18 October 2016 (the “**Prospectus**”), that the Issuer has elected to redeem 100% of the principal amount of the outstanding Bonds. Terms used but not defined herein shall have the meanings ascribed to them in the Prospectus.

The terms and conditions of the redemption are as follows:

1. The redemption price for the Bonds will be calculated by the Calculation Agent in accordance with the provisions of Condition 6(4)(b) of the Prospectus and will be subject of a further notice to be published by the Issuer on 25 June 2021.
2. The redemption date for the Bonds will be 1 July 2021 (the “**Redemption Date**”).