

**NOTICE OF REDEMPTION
TO HOLDERS OF
Wendel
(the “Issuer”)
€500,000,000 2.75 per cent. Bonds due October 2024 (the “Bonds”)
ISIN: FR0012199156
Common Code: 111695482**

Redemption Date: 19 April 2022

Paris, 18 March 2022 - Notice is hereby given pursuant to conditions 6(4)(b) (*Make Whole Redemption by the Issuer*) and 10 (*Notices*) of the terms and conditions of the Bonds contained in the two prospectuses relating to the issue of the Bonds which received visa n° 14-529 of the French *Autorité des marchés financiers* on 30 September 2014 and visa n° 14-642 of the French *Autorité des marchés financiers* on 12 December 2014 (the “**Prospectuses**”), that the Issuer has elected to redeem 100% of the principal amount of the outstanding Bonds. Terms used but not defined herein shall have the meanings ascribed to them in the Prospectuses.

The terms and conditions of the redemption are as follows:

1. The redemption price for the Bonds will be calculated by the Calculation Agent in accordance with the provisions of Condition 6(4)(b) of the Prospectuses and will be subject of a further notice to be published by the Issuer on 12 April 2022.
2. The redemption date for the Bonds will be 19 April 2022 (the “**Redemption Date**”).