

**NOTICE OF REDEMPTION
TO HOLDERS OF
Wendel
(the “Issuer”)
€500,000,000 2.5 per cent. Bonds due 9 February 2027 (the “Bonds”)
ISIN: FR0012516417
Common Code: 118477618**

Optional Make Whole Redemption Date: 10 September 2025

Paris, 11 August 2025 - Notice is hereby given to the holders of Bonds (of which €500,000,000 are currently outstanding) pursuant to Conditions 6(4)(b) (*Make Whole Redemption by the Issuer*) and 10 (*Notices*) of the terms and conditions of the Bonds contained in the prospectus relating to the issue of the Bonds which received visa n° 15-043 of the French *Autorité des marchés financiers* on 4 February 2015 (the “**Prospectus**”), that the Issuer has elected to redeem 100% of the principal amount of the outstanding Bonds at a price per Bond equal to the Optional Redemption Amount. Terms used but not defined herein shall have the meanings ascribed to them in the Prospectus.

The relevant next steps and dates in relation to the upcoming redemption are as follows:

1. The Optional Redemption Amount of the Bonds will be calculated by the Calculation Agent in accordance with the provisions of Condition 6(4)(b) of the Prospectus and will be subject of a further notice to be published by the Issuer on or around 4 September 2025.
2. The Optional Make Whole Redemption Date for the Bonds will be 10 September 2025.